

FM/CS/2022/533

November 22, 2022

Mr. Gnanavelu Arunmozhi
Company Secretary & Compliance Officer
Archean Chemical Industries Limited
No. 2, North Crescent Road,
T Nagar, Chennai, Tamil Nadu, 600017

Dear Sir,

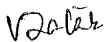
Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that SBI Mutual Fund under its various schemes has acquired 59,85,566 shares of your Company (40,54,032 shares through Anchor Investor Route; 2,05,269 shares under IPO and 17,26,265 shares through open market purchase) resulting to acquisition of above 5% of the paid up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company. The final holding of SBI Mutual Fund, under its various schemes, as at close of business hours on November 21, 2022 was 79,51,169 shares which is 6.4616% of paid up share capital of your Company.

Thanking you,

Yours faithfully,

For SBI Funds Management Limited



Vinaya Datar
Chief Compliance Officer & Company Secretary

Encl: As Above

c.c. 1. National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

2. General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN: U65991MH2003PTC138496)

9th Floor, Crescenzo, Plot C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: +91 22 61793000 | Fax: +91 22 67425687-91 | Website: www.sbimf.com



SBI MUTUAL FUND

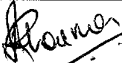
Format for Disclosures under Regulation 2(1)(j) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


SBI Funds Management Limited A joint venture between SBI & AMUNDI

(CIN:U65990MH1992PLC065289)

Part-A- Details of the Acquisition

| Name of the Target Company (TC) | ARCHEAN CHEMICAL INDUSTRIES LIMITED | | |
|---|---|---|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SBI MUTUAL FUND under its various schemes | | |
| Whether the acquirer belongs to Promoter/Promoter group | N.A. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Ltd & National Stock Exchange of India Ltd | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of : | | | |
| a) Shares carrying voting rights | 1,965,603 | 1.5974% | NA |
| b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NA | NA | NA |
| c) Voting rights (VR) otherwise than by equity shares | NA | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NA | NA | NA |
| e) Total (a+b+c+d) | 1,965,603 | 1.5974% | NA |
| Details of acquisition (Details of acquisition mentioned in the Annexure) | | | |
| a) Shares carrying voting rights acquired | 5,985,566 | 4.8642% | NA |
| b) VRs acquired otherwise than by equity shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NA | NA | NA |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | NA | NA | NA |
| e) Total (a+b+c+d) | 5,985,566 | 4.8642% | NA |
| After the acquisition, holding of acquirer alongwith PACs of : | | | |
| a) Shares carrying voting rights | 7,951,169 | 6.4616% | NA |
| b) VRs otherwise than by equity shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA | NA | NA |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer | NA | NA | NA |
| d) Total (a+b+c+d) | 7,951,169 | 6.4616% | NA |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Acquired 4,054,032 shares through Anchor Investor Route, 205,269 shares through Initial Public Offer and 17,26,265 shares through open market purchase (Details mentioned in Annexure) | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity shares | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | Acquired 4,054,032 shares through Anchor Investor Route, 205,269 shares through Initial Public Offer (Received credit on November 18, 2022) and acquired 17,26,265 shares on November 21, 2022 through open market purchase | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 24,61,05,978 consisting of 12,30,52,989 Equity Shares of Rs. 2/- each. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 24,61,05,978 consisting of 12,30,52,989 Equity Shares of Rs. 2/- each. | | |
| Total diluted share/voting capital of the TC after the said acquisition | NA | | |


Raviprakash Sharma
Dealer


Aparna Nirgude
Chief Risk Officer

Place: Mumbai
Date: 22-November-2022
Note:

(*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



SBI MUTUAL FUND

A PARTNER FOR LIFE

SBI Funds Management Limited
A joint venture between SBI & AMUNDI

(CIN:U65990MH1992PLC065289)

| Scheme | Share holding before acquisition | | Shares allotted and credit received on November 18, 2022 and market purchase on November 21, 2022 | | Share holding after acquisition | |
|---|----------------------------------|-------------------------|---|-------------------------|---------------------------------|-------------------------|
| | No of Shares | % holding of Eq Capital | No of Shares | % holding of Eq Capital | No of Shares | % holding of Eq Capital |
| SBI Large and Midcap Fund | - | 0.0000% | 2,432,448 | 1.9767% | 2,432,448 | 1.9767% |
| SBI Magnum Children's Benefit Fund - Savings Plan | - | 0.0000% | 24,552 | 0.0200% | 24,552 | 0.0200% |
| SBI Conservative Hybrid Fund | - | 0.0000% | 614,268 | 0.4992% | 614,268 | 0.4992% |
| SBI Magnum Comma Fund | - | 0.0000% | 294,840 | 0.2396% | 294,840 | 0.2396% |
| SBI Equity Savings Fund | - | 0.0000% | 521,112 | 0.4235% | 521,112 | 0.4235% |
| SBI Long Term Advantage Fund - Series VI | - | 0.0000% | 150,000 | 0.1219% | 150,000 | 0.1219% |
| SBI Magnum Children's Benefit Fund- Investment Plan | 245,701 | 0.1997% | 454,299 | 0.3692% | 700,000 | 0.5689% |
| SBI MultiCap Fund | 1,719,902 | 1.3977% | 1,272,935 | 1.0345% | 2,992,837 | 2.4322% |
| SBI Resurgent India Opportunities Scheme | - | 0.0000% | 221,112 | 0.1797% | 221,112 | 0.1797% |
| Total | 1,965,603 | 1.5974% | 5,985,566 | 4.8642% | 7,951,169 | 6.4616% |

Raviprakash Sharma
Dealer

for
Aparna Nirgude
Chief Risk Officer