

SAHYOG HOLDINGS PRIVATE LIMITED

(Formerly known as Sahyog Tradcorp Private Limited)

Mumbai Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Tel: 022-42861000 Fax: 022-42863000

CIN: U65990GJ2014PTC078497

April 13, 2020

| | |
|--|--|
| National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: JSWSTEEL | BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 500228 |
|--|--|

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of creation of pledge on equity shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours sincerely,

For **Sahyog Holdings Private Limited**

SD/-

Director / Authorised Signatory

Encl.: As mentioned above

CC:

The Company Secretary

JSW Steel Limited

JSW Centre,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (IC) | | | | JSW STEEL LIMITED | | | | | | | | | |
|---|--|--------------------------|---|--|---|---|--|-------------------------|---------------|--------------------------|--|---|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | | | 1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE) | | | | | | | | | |
| Date of Reporting | | | | 13.04.2020 | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | SAHYOG HOLDINGS PRIVATE LIMITED* | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post - event holding of encumbered shares | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| SAHYOG HOLDINGS PRIVATE LIMITED* | 112,067,860 | 4.64 | 93,251,051 | 3.86 | Creation | 08.04.2020 | Pledge | Third party pledge | 340,000 | 0.01 | JM Financial Credit Solutions Limited | 93,591,051 | 3.87 |
| SAHYOG HOLDINGS PRIVATE LIMITED* | 112,067,860 | 4.64 | 93,591,051 | 3.87 | Creation | 08.04.2020 | Pledge | Third party pledge | 2,810,000 | 0.12 | Credit Suisse Finance (India) Private Limited | 96,401,051 | 3.99 |
| SAHYOG HOLDINGS PRIVATE LIMITED* | 112,067,860 | 4.64 | 96,401,051 | 3.99 | Creation | 08.04.2020 | Pledge | Third party pledge | 450,000 | 0.02 | Trustee - Catalyst Trusteeship Limited Lender - Tata Capital Financial Services Limited | 96,851,051 | 4.01 |
| SAHYOG HOLDINGS PRIVATE LIMITED* | 112,067,860 | 4.64 | 96,851,051 | 4.01 | Creation | 08.04.2020 | Pledge | Third party pledge | 370,000 | 0.02 | Citicorp Finance India Limited | 97,221,051 | 4.02 |

Signature of the Director/ Authorised Signatory SD/-

Place: Mumbai

Date : 13.04.2020

* The details of encumbrances of residual promoters as on 10.04.2020 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

| JSW STEEL LIMITED | | | | | |
|---|---|--------------------|-------------------------------|--|-------------------------------|
| Details of encumbrance of residual promoters as on 10.04.2020 | | | | | |
| SLNO | NAME OF THE SHAREHOLDER | TOTAL SHARES HELD | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | |
| | | No. of Shares held | As a % of total share capital | No. of Shares held | As a % of total share capital |
| 1 | NAVEEN JINDAL | 27,790 | 0.00 | 0 | - |
| 2 | SAJJAN JINDAL | 1,000 | 0.00 | 0 | - |
| 3 | P R JINDAL HUF . | 45,550 | 0.00 | 0 | - |
| 4 | DEEPIKA JINDAL | 148,650 | 0.01 | 0 | - |
| 5 | S MINU JINDAL | 55,970 | 0.00 | 0 | - |
| 6 | NAVEEN JINDAL | 27,200 | 0.00 | 0 | - |
| 7 | S K JINDAL AND SONS HUF . | 58,000 | 0.00 | 0 | - |
| 8 | SEEMA JAJODIA | 1,750,000 | 0.07 | 0 | - |
| 9 | SAVITRI DEVI JINDAL | 75,300 | 0.00 | 0 | - |
| 10 | TRIPTI JINDAL | 50,660 | 0.00 | 0 | - |
| 11 | ARTI JINDAL | 227,550 | 0.01 | 0 | - |
| 12 | SANGITA JINDAL | 1,000 | 0.00 | 0 | - |
| 13 | TARINI JINDAL HANDA | 4,913,890 | 0.20 | 1,472,120 | 0.06 |
| 14 | URMILA BHUWALKA | 302,270 | 0.01 | 302,270 | 0.01 |
| 15 | NIRMALA GOYAL | 122,000 | 0.01 | 0 | - |
| 16 | TANVI SHETE | 4,883,630 | 0.20 | 0 | - |
| 17 | AIYUSH BHUWALKA | 10,000 | 0.00 | 0 | - |
| 18 | PARTH JINDAL | 1,820,000 | 0.08 | 0 | - |
| 19 | KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEV | 9,079,520 | 0.38 | 0 | - |
| 20 | NALWA SONS INVESTMENTS LTD | 45,486,370 | 1.88 | 0 | - |
| 21 | JSW ENERGY LIMITED | 70,038,350 | 2.90 | 0 | - |
| 22 | REYNOLD TRADERS PRIVATE LIMITED | 1,000 | 0.00 | 0 | - |
| 23 | JSW HOLDINGS LIMITED | 181,402,230 | 7.50 | 50,896,000 | 2.11 |
| 24 | JSW PROJECTS LIMITED | 1,000 | 0.00 | 0 | - |
| 25 | HEXA TRADEX LIMITED | 13,620 | 0.00 | 0 | - |
| 26 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 27 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 28 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 29 | DANTA ENTERPRISES PRIVATE LIMITED | 60,368,250 | 2.50 | 60,368,250 | 2.50 |
| 30 | GLEBE TRADING PRIVATE LIMITED | 17,157,930 | 0.71 | 17,157,930 | 0.71 |
| 31 | JTPM METAL TRADERS PTIVATE LIMITED | 11,377,700 | 0.47 | 0 | - |
| 32 | VIRTUOUS TRADECORP PRIVATE LIMITED | 60,368,250 | 2.50 | 4,500,000 | 0.19 |
| 33 | JSW INVESTMENTS PRIVATE LIMITED | 1,000 | 0.00 | 0 | - |
| 34 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 35 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 36 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 37 | SIDDESHWARI TRADEX PRIVATE LIMITED | 7,024,580 | 0.29 | 7,024,580 | 0.29 |
| 38 | PRITHAVI RAJ JINDAL | 84,580 | 0.00 | 0 | - |
| 39 | ESTRELA INVESTMENT COMPANY LIMITED | 4,160,070 | 0.17 | 4,160,070 | 0.17 |
| 40 | NACHO INVESTMENTS LIMITED | 4,207,380 | 0.17 | 4,207,380 | 0.17 |
| 41 | BEAUFIELD HOLDINGS LIMITED | 4,227,970 | 0.17 | 0 | - |
| 42 | JSL OVERSEAS LIMITED | 21,026,090 | 0.87 | 15,000,000 | 0.62 |
| 43 | MENDEZA HOLDINGS LIMITED | 4,218,090 | 0.17 | 4,218,090 | 0.17 |
| | TOTAL | 514,765,040 | 21.30 | 169,306,690 | 7.00 |