

BANWARI LAL JATIA

Brabourne Stadium, Gate No. 10, 1st Floor, 87 Veer Nariman Road, Mumbai – 400 020.

Date: 1.9.2023

To,

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Subject: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

I am enclosing herewith the disclosure under regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to acquisition of 50 equity shares of Westlife Foodworld Limited (earlier known as Westlife Development Limited) ("Target Company").

This is for your information and record.

Thanking you,

Yours faithfully,



Banwari Lal Jatia
Acquirer (Member of Promoter Group)

Encl.: as above

CC: The Compliance Officer and Company Secretary
Westlife Foodworld Limited
(earlier known as Westlife Development Limited)
1001, Tower-3, 10th Floor,
One International Center, Senapati Bapat Marg,
Prabhadevi, Mumbai-400013

Format for disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Part-A- Details of the Acquisition | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Westlife Foodworld Limited (earlier known as Westlife Development Limited) | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Banwari Lal Jatia (list of PACs is annexed in Part B) | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes, Member of Promoter Group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited & National Stock Exchange of India Limited | | |
| Details of the Acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | | | |
| (i) Banwari Lal Jatia | 1,187 | 0.00% | 0.00% |
| (ii) Other members of the promoter and promoter group (Annexed in Part B) | 8,76,71,193 | 56.22% | 56.22% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 8,76,72,380 | 56.22% | 56.22% |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | | | |
| (i) Banwari Lal Jatia | 50 | 0.00% | 0.00% |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 50 | 0.00% | 0.00% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | | | |
| (i) Banwari Lal Jatia | 1,237 | 0.00% | 0.00% |
| (ii) Other members of the promoter and promoter group (Annexed in Part B) | 8,76,71,143 | 56.22% | 56.22% |
| b) VRs otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | NIL | NIL | NIL |
| Total (a+b+c+d) | 8,76,72,380 | 56.22% | 56.22% |

| | |
|---|--|
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Inheritance- On account of demise of Smt Lalita Devi Jatia. (Prior to acquisition, the subject shares were held jointly by Smt Lalita Devi Jatia and Shri Banwari Lal Jatia). |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc | None |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 31.8.2023 |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 31,18,72,330/- divided into 15,59,36,165 Equity Shares of Rs. 2/- each. |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 31,18,72,330/- divided into 15,59,36,165 Equity Shares of Rs. 2/- each. |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 31,18,72,330/- divided into 15,59,36,165 Equity Shares of Rs. 2/- each. |

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Banwari Lal Jatia
Acquirer (Member of Promoter Group)
Date : 1.9.2023
Place : Mumbai