

Date: October 4, 2019

By E-mail

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Fort, Mumbai - 400001
Email: corp.relations@bseindia.com

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Email: takeover@nse.co.in

Dear Sirs,

Sub: Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company: (TC) - GTL Infrastructure Limited

We refer to our earlier disclosures under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, from time to time. In continuation of the earlier disclosures and in pursuance of the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019, please find enclosed herewith the requisite additional disclosures in prescribed format in respect of promoter / promoter group holdings in GTL Infrastructure Limited.

Please acknowledge receipt.

Thanking you,

Yours truly,
for Global Holding Corporation Private Limited
(On behalf of Promoter / Promoter Group)



Authorised Signatories

Encl. a/a

cc: The Company Secretary, GTL Infrastructure Limited, Navi Mumbai

New Address : 303, 3rd Floor, Janmabhoomi Chambers, Walchand Hirachand Marg,
Ballard Estate, Mumbai 400 038.
CIN: U65990MH1994PTC076078

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	GTL Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Global Holding Corporation Private Limited (Promoter Group)
Total promoter shareholding in the listed company	No. of shares – 420,144,016 % of total share capital - 3.41
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: April 26, 2017)	Encumbrance 2 (Date of creation of encumbrance: January 27, 2018)	Encumbrance 3 (Date of creation of encumbrance: May 19, 2018)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Obligation to create pledge	Obligation to create pledge	Obligation to create pledge
No. and % of shares encumbered	No. of shares: 283,062,609 % of total share capital: 2.30%	No. of shares: 37,081,407 % of total share capital: 0.30%	No. of shares: 100,000,000 % of total share capital: 0.81%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) IDBI Trusteeship Services Limited (ITSL), Security Trustee for lenders of GTL Infrastructure Limited		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. YES/ NO ITSL is a security trustee for public financial institution and asset reconstruction company		
	Names of all other entities in the agreement Listed company and its group companies (if any) 1) GTL Infrastructure Limited Other entities (if any) – 1) Union Bank of India (UBI) as Monitoring Institution (UBI assigned its rights, titles and interest in financial assistance in favor of Edelweiss Asset Reconstruction Company Limited on August 28, 2018)		
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating YES/NO If yes, 1) Name of the issuer, 2) Details of the debt instrument, 3) Whether the debt instrument is listed on stock exchanges? 4) Credit Rating of the debt instrument, 5) ISIN of the instrument		

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	Not Applicable	Not Applicable	Not Applicable
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	To support the restructuring of debt (under Corporate Debt Restructuring) of GTL Infrastructure Limited utilized for the purpose of operations of GTL Infrastructure Limited		

For GLOBAL HOLDING CORPORATION PRIVATE LIMITED


Authorised Signatory

Place: Mumbai
Date: October 4, 2019