

TIME SECURITIES SERVICES PVT. LTD.

1,2,3 'C' WING, 2NDFLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072

Tel.: 91-22-7111 9999 / 2803 9700 / Fax : 91-22-2857 5672

CIN : U67120MH1995PTC089667

December 29, 2020

To,

BSE Ltd.

Corporate Relations Department,

1st Floor, P. J. Towers,

Dalal Street, Fort,

Mumbai-400001

Fax: 022-22723121/22722037/39/41

Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.

Corporate Service Statement,

Exchange Plaza, Block G, C 1,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

Fax: 022-26598237/8347/48

Email: takeover@nse.co.in

Time Technoplast Limited

101, 1st Floor, Centre Point,

Somnath Daman Road, Somnath,

Dabhel, Nani Daman,

Daman 396 210

Email: investors@timetechnoplast.com

Dear Sir/ Madam,

Sub: Release of equity shares of Time Technoplast Ltd.

Ref: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, we hereby inform that we had taken loan of Rs.35 crores from JM Financial Products Ltd. (JMFPL). The total number of pledged equity shares prior to release was 225.50 lacs equity shares. Now as on date, Company has repaid the entire loan of Rs.35 crores with interest and "No Dues Certificate" received from JM Financial Products Ltd. (JMFPL) therefore pledge has been released for entire 225.50 lacs equity shares.

We are submitting herewith disclosure as required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **TIME SECURITIES SERVICES PRIVATE LIMITED**

BHARAT VAGERIA
DIRECTOR

Encl: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Time Technoplast Limited		BSE		NSE							
Names of the stock exchanges where the shares of the target company are listed													
Date of Reporting		29.12.2020											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		TIME SECURITIES SERVICES PRIVATE LIMITED											
Details of the creation/invocation/release of encumbrance													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])					
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of encumbrance (pledge/lien/no release of undertaking/oth ers)	Reason for encumbrance **	No. of Shares		% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital	
Time Securities Services Private Limited	41,176,026	18.21	22,550,000	9.97	Release	21.12.2020	Pledge	Repayment of loan	22,550,000	9.97	JM Financial Products Limited	Nil	Nil
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	17,800,000	7.87	Release	21.12.2020	Pledge	Repayment of loan	2,550,000	1.13	JM Financial Products Limited	15,250,000	6.74
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	15,250,000	6.74	Create	21.12.2020	Pledge	To maintain securities coverage in compliance of terms of sanction letter	5,100,000	2.26	JM Financial Capital Limited	20,350,000	9.00
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	20,350,000	9.00	Release	24.12.2020	Pledge	Repayment of loan	13,125,000	5.80	JM Financial Products Limited	7,225,000	3.19


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 3(1) and 3(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Time Technoplast Limited		BSE		NSE					
Names of the stock exchanges where the shares of the target company are listed											
Date of Reporting		29.12.2020									
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		TIME SECURITIES SERVICES PRIVATE LIMITED									
Details of the creation /invocation/ release of encumbrance											
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])			
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of encumbrance (pledge/lien/no encumbrance)	Reason for encumbrance **	No. of Shares		% of total share capital	Name of the entity in whose favour share encumbered ****	No. of Shares
Time Exports Private Limited	22,128,719	9.79	Nil	Nil	Pledge	To maintain securities coverage in compliance of terms of sanction letter	20,000,000	8.84	JM Financial Capital Limited	20,000,000	8.84
Bharat Vageria	4,589,750	2.03	Nil	Nil	-	-	-	-	-	Nil	Nil
Naveen Mahendra Kumar Jain	4,563,750	2.02	Nil	Nil	-	-	-	-	-	Nil	Nil
Raghupathy Thyagarajan	4,563,750	2.02	Nil	Nil	-	-	-	-	-	Nil	Nil
Anil Jain	3,566,250	1.58	Nil	Nil	-	-	-	-	-	Nil	Nil

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Time Technoplast Limited		BSE		NSE					
Names of the stock exchanges where the shares of the target company are listed											
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Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		TIME SECURITIES SERVICES PRIVATE LIMITED									
Details of the creation/Invocation/release of encumbrance											
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)			Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])			
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of encumbrance (pledge/lien/no disposal undertaking/others)	Reason for encumbrance **	No. of Shares		% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares
Vishal Anil Jain	299,940	0.13	Nil	Nil	-	-	-	-	-	Nil	Nil
Aruna Bharat Vageria	100,000	0.04	Nil	Nil	-	-	-	-	-	Nil	Nil

Date: 29.12.2020
Place: Mumbai

For: TIME SECURITIES SERVICES PRIVATE LIMITED

Bharat Vageria
Director

**The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
*** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
****This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.