

استيوت للاستثمار في المشروعات ش.ذ.م.م.
ASTUTE INVESTMENT MANAGEMENT L.L.C

Date : 10-Nov-2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400023

Scrip Code: 512165

Sub: Submission of disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the sale of **179931** equity shares of face value of Rs. **10.00** per share on 30th October 2023 also we sell **64000** equity shares of face value of Rs. **10.00** per share on 9th November 2023, and we sold **391000** equity shares of face value of RS. **10.00** per share on 10th November 2023 of the Target Company "Abans Enterprises Ltd." by Astute Investment Management LLC.

We request you to please take note of the same.

Thanking You,

For Astute Investment Management LLC.



Authorized Signatory



CC :

The Compliance Officer/Company Secretary
Abans Enterprise Ltd.
36/37/38A, 3rd Floor,227
Nariman Bhavan,
Backbay Reclamation,
Nariman Point,
Mumbai- 400 021,
Tel: 022 61790000

Encl.: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Abans Enterprises Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Astute Investment Management LLC		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	7,17,177	5.1411%	5.1411%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	7,17,177	5.1411%	5.1411%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,79,931 & 64,000 & 3,91,000	4.5515%	4.5515%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	6,34,931	4.5515%	4.5515%



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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	82,246	0.5896%	0.5896%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	82,246	0.5896%	0.5896%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30/10/2023 (1,79,931) & 09/11/2023 (64,000) & 10/11/2023 (3,91,000)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,949,776		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,949,776		
Total diluted share/voting capital of the TC after the said acquisition	13,949,776		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: United Arab Emirates

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Date: 10/11/2023


