

Date: 16th September, 2019
Ref: IZMO/SEC/2019-20

To,
Mr. Rishabh Sharma
Online Surveillance
BSE Ltd
Floor 25, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Dear Sir,

Scrip Code: 532341/IZMO

Sub: Reply to the Clarification on Price Movement

Ref: Your Email LNo. L/SURV/ONL/PV/RS/2019-2020/476 dated 13th September, 2019

With reference to your to the above letter/email communication seeking clarification, received by us on 13th September, 2019, the provision of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015; We would like to inform you that, there is no pending information or announcement from the Company that have a bearing on the operation/performance of the company which include all price sensitive information etc.

Therefore, whatever the increase or decrease in share price of the Company, is purely due to market conditions and absolutely market driven.

You are requested to take this as clarification in response to your letter and acknowledge the receipt.

Thanking You.

For IZMO Ltd



Sanjay Soni
Managing Director (DIN 00609097)