



August 21, 2020

To:

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited (APSEZL)**

“Adani Corporate House”,  
Shantigram, Near Vaishno Devi Circle,  
S.G. Highway, Khodiyar,  
Ahmedabad-382421

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 88,99,000 equity shares of APSEZL.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,  
For, **S.B. Adani Family Trust**

**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**S. B. Adani Family Trust**  
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**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |
|---|--|
| Name of the Target company(TC)  | Adani Ports and Special Economic Zone Limited (APSEZL)                   |
| Name of the stock Exchanges where the shares of the target company are listed         | BSE Ltd. & National Stock Exchange of India Ltd.                         |
| Date of reporting   | 21-08-2020   |
| Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked | Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) |

**Details of the creation of encumbrance:**

| Name of Promoter(s) or PACs with him (*)                                      | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |  |   |           |                          |  | Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]] |                          |
|---|--|--------------------------|---|--------------------------|---|--|--|---|-----------|--------------------------|--|--|--------------------------|
|   | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event(creation /release /invocation)    | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/others) | Reason for encumbrance **   | Number    | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares  | % of total share capital |
| Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)     | 799,353,935                                | 39.34                    | 398,500,942                             | 19.61                    | release   | 17-08-2020   | pledge   | release of additional security as per agreement with Lender / Trustee | 7,460,000 | 0.37                     | Refer Note 1 below                                       | -  | -                        |
|   |  |                          |   |                          | release   | 19-08-2020   | pledge   |   | 1,439,000 | 0.07                     | Refer Note 2 below                                       | 389,601,942  | 19.18                    |
| Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust) | 30,000                                     | 0.00                     | -                                       | -                        | -   | -  | -  | -   | -         | -                        | -  | -  | -                        |
| Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)             | 138,193,549                                | 6.80                     | 30,489,447                              | 1.50                     | -   | -  | -  | -   | -         | -                        | -  | 30,489,447   | 1.50                     |
| Worldwide Emerging Market Holding Ltd.  | 77,756,181                                 | 3.83                     | -                                       | -                        | -   | -  | -  | -   | -         | -                        | -  | -  | -                        |

| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |  |                           |        |                          |  | Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]} |                          |
|--|--|--------------------------|---|--------------------------|---|--|--|---------------------------|--------|--------------------------|--|--|--------------------------|
|  | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event(creation /release /invocation)    | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/others) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares  | % of total share capital |
| Universal Trade and Investments Ltd.     | 79,541,248                                 | 3.91                     | -                                       | -                        | -   | -  | -  | -                         | -      | -                        | -  | -  | -                        |
| Afro Asia Trade and Investments Ltd.     | 89,945,212                                 | 4.43                     | -                                       | -                        | -   | -  | -  | -                         | -      | -                        | -  | -  | -                        |
| Emerging Market Investment DMCC          | 84,179,195                                 | 4.14                     | -                                       | -                        | -   | -  | -  | -                         | -      | -                        | -  | -  | -                        |
| Gautam S. Adani                          | 1  | -                        | -                                       | -                        | -   | -  | -  | -                         | -      | -                        | -  | -  | -                        |
| Rajesh S. Adani                          | 1  | -                        | -                                       | -                        | -   | -  | -  | -                         | -      | -                        | -  | -  | -                        |
| Flourishing Trade and Investment Ltd.    | 24,306,696                                 | 1.20                     | -                                       | -                        | -   | -  | -  | -                         | -      | -                        | -  | -  | -                        |

Note 1: shares released by Catalyst Trusteeship Ltd. which were pledged for original debentureholders being Credit Suisse AG, Singapore Branch & Credit Suisse Finance (India) Pvt. Ltd.

Note 2: shares released by Axis Trustee Services Ltd. which were pledged for original debentureholder being UBS AG

**For S.B. Adani Family Trust**



**Authorized Signatory**

Place: Ahmedabad

Date: 21-08-2020