

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Peterhouse Investments Limited and other promoters as PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<p>Before the acquisition/disposal under consideration, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p>	<p align="center">24,471,455 Equity Shares</p> <p>[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]</p>	8.03%	8.03%

<p>e) Total (a+b+c+d)</p>	<p>24,471,455 Equity Shares</p> <p>[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]</p>	<p>8.03%</p>	<p>8.03 %</p>
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p>1,400,456 equity shares sold</p>	<p>0.46%</p>	<p>0.46%</p>
<p>After the acquisition/sale, holding of:</p> <p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>23,070,999</p> <p>[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]</p>	<p>7.57%</p>	<p>7.57%</p>

e) Total (a+b+c+d)	23,070,999	7.57%	7.57%
	[And 1,685,691 GDR (yet to be converted into 8,428,455 Equity Shares at the option of the holder)]		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	To Public at the floor of the Stock Exchange		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.04.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Voting Capital 281788830 no. of equity shares of Re. 1 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Voting Capital 281788830 no. of equity shares of Re. 1 each		
Total diluted share/voting capital of the TC after the said acquisition	Paid up diluted capital of the Company is 304741780 no. of equity shares of Re. 1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory
Authorised signatories for Trident Corporate Services (No. 2) Ltd as Sole Corporate Director of Peterhouse Investments Limited

Place: Guernsey

Date: 09 April 2019
