

SUDHAKAR GANDE
NO. 88, 6TH CROSS, 1ST BLOCK
RMV SECOND STAGE, DOLLORS COLONY
BANGALORE 560094

23rd September, 2021

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
email id: takeover@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
email id: corp.relations@bseindia.com

AXISCADES Technologies Limited
Kirloskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached disclosure being made under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the pledge of 9,21,600 Equity shares of AXISCADES Technologies Limited.

Request you to take the same on record.

Thanking you,

Yours faithfully,



Sudhakar Gande
Enclosure: a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company AXISCADDES Technologies Limited

Names of the Stock Exchange where the shares of the target company are listed NSE & BSE

Date of reporting 23-09-2021

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked Sudhakar Gande

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered		No. of shares
Indian Aero Ventures Private Limited	61,54,219	16.30%	NIL	NIL	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Jupiter Capital Private Limited	1,95,02,328	51.65%	1,74,73,900	46.28%	Nil	Nil	Nil	Nil	Nil	Nil	Nil	1,74,73,900	46.28%
Sudhakar Gande (Person acting in concert - PAC)	15,89,807	4.21%	Nil	Nil	Creation	22.09.2021	Pledge	Pledge for Loan availed	9,21,600	2.44%	Hindusthan Infrastructure Projects & Engineering Private Limited	9,21,600	2.44%

Name Sudhakar Gande
 Designation Non Executive Director
 Place : Bangalore
 Date : 23/09/2021