

January 31, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST regulations')

Dear Sir/ Madam,

With reference to the captioned subject, I, Nand Kishore Garg one of the promoter for and on behalf of other Promoters/Promoter Group of the Company, would like to submit that we have sold 2,72,90,950 Equity Shares representing 4.24% of the outstanding Share Capital i.e 64,37,69,252 of the Vikas Ecotech Limited ('the Company') as per the details annexed.

In reference to the above, we are hereby submitting the disclosure as required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to sale/disposal of Equity shares by the Promoters/Promoter Group of the Company.

Kindly take this on your records and oblige.

For Self and on behalf of Promoter/Promoter Group



Nand Kishore Garg

Encl: a/a

Note: Promoters and PAC sold 2,72,90,950 Equity Shares of the Company to provide financial assistance to the Company for its ongoing debt reduction program, and they consented to get their loan converted again into Equity at approximate stage, as per the intimation received by the Company.

**Format for Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Vikas Ecotech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vikas Garg and PAC disclosure is being made for acquisition of Equity shares by Promoters/Promoter Group of the Company		
Whether the acquirer belongs to Promoter /Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration: (Refer Note No.1)			
a) Shares carrying voting rights			
i. Vikas Garg	7,40,81,748	11.51	11.51
ii. Vikas Garg HUF	8,02,750	0.12	0.12
iii. Nand Kishore Garg	32,775	0.01	0.01
iv. Seema Garg	2,175	0.00	0.00
v. Vivek Garg	21,550	0.00	0.00
vi. Ishwar Gupta	42,800	0.01	0.01
vii. Nand Kishore Garg HUF	37,750	0.01	0.01
viii. Jai Kumar Garg HUF	18,500	0.00	0.00
ix. Asha Garg	8,025	0.00	0.00
x. Usha Garg	5,33,000	0.08	0.08
xi. Jai Kumar Garg	19,750	0.00	0.00
xii. Vaibhav Garg	5,000	0.00	0.00
xiii. Sukriti Garg	48,325	0.01	0.01
xiv. Sukriti Welfare Trust	44,56,550	0.69	0.69
xv. Vikas Lifecare Limited	2,02,67,561	3.15	3.15
xvi. Ketav Multicorp Private Limited	23,515	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	10,04,01,774	15.59	15.59

Details of acquisition/sale (Refer Note No. 2)			
a) Shares carrying voting rights acquired/sold			
i. Vikas Garg	(1,25,90,950)	(1.96)	(1.96)
ii. Vikas Garg HUF	0	0.00	0.00
iii. Nand Kishore Garg	0	0.00	0.00
iv. Seema Garg	0	0.00	0.00
v. Vivek Garg	0	0.00	0.00
vi. Ishwar Gupta	0	0.00	0.00
vii. Nand Kishore Garg HUF	0	0.00	0.00
viii. Jai Kumar Garg HUF	0	0.00	0.00
ix. Asha Garg	0	0.00	0.00
x. Usha Garg	0	0.00	0.00
xi. Jai Kumar Garg	0	0.00	0.00
xii. Vaibhav Garg	0	0.00	0.00
xiii. Sukriti Garg	0	0.00	0.00
xiv. Sukriti Welfare Trust	0	0.00	0.00
xv. Vikas Lifecare Limited	(1,47,00,000)	(2.28)	(2.28)
xvi. Ketav Multicorp Private Limited	0	0.00	0.00
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares encumbered/invoked/release by the acquirer	-	-	-
e) Total (a+b+c+d)	(2,72,90,950)	(4.24)	(4.24)
After the acquisition/sale, holding: (Refer Note No.2)			
a) Shares carrying voting rights			
i. Vikas Garg	6,14,90,798	9.55	9.55
ii. Vikas Garg HUF	8,02,750	0.12	0.12
iii. Nand Kishore Garg	32,775	0.01	0.01
iv. Seema Garg	2,175	0.00	0.00
v. Vivek Garg	21,550	0.00	0.00
vi. Ishwar Gupta	42,800	0.01	0.01
vii. Nand Kishore Garg HUF	37,750	0.01	0.01
viii. Jai Kumar Garg HUF	18,500	0.00	0.00
ix. Asha Garg	8,025	0.00	0.00
x. Usha Garg	5,33,000	0.08	0.08
xi. Jai Kumar Garg	19,750	0.00	0.00
xii. Vaibhav Garg	5,000	0.00	0.00
xiii. Sukriti Garg	48,325	0.01	0.01
xiv. Sukriti Welfare Trust	44,56,550	0.69	0.69
xv. Vikas Lifecare Limited	55,67,561	0.86	0.86
xvi. Ketav Multicorp Private Limited	23,515	0.01	0.01
b) Shares encumbered with the acquirer	-	-	-
c) VR otherwise than by shares			

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
e) Total (a+b+c+d)	7,31,10,824	11.35	11.35
Mode of acquisition/sale (e.g. open market / off-market/ public issue /rights issue preferential allotment//inter-se transfer etc.)	Open market		
Salient features of the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	NA		
Equity share capital / total voting capital of the TC before the said acquisition/sale	64,37,69,252 Fully Paid-up Equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	64,37,69,252 Fully Paid-up Equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	64,37,69,252 Fully Paid-up Equity shares of Re. 1/- each		

For Self and on behalf of Promoter Group/PAC



Nand Kishore Garg

Date : January 31, 2022| Place: Delhi

Annexure to the Disclosure dated January 31, 2022

Transactions wise details of the acquisition/sale

Transaction Date	Name of the Seller/ Acquirer	Manner of disposal/ acquisition	Number of shares sold/ disposed/ acquired	% of shares sold/ Acquired	% of Cumulative Shareholding change
January 25, 2022	Vikas Garg	Open Market	29,00,000	0.45	0.45
	Vikas Garg	Open Market	29,00,000	0.45	0.90
	Vikas Lifecare Limited	Open Market	31,00,000	0.48	1.38
	Vikas Lifecare Limited	Open Market	30,00,000	0.47	1.85
January 27, 2022	Vikas Garg	Open Market	30,00,000	0.47	2.32
	Vikas Garg	Open Market	30,00,000	0.47	2.79
	Vikas Lifecare Limited	Open Market	31,00,000	0.48	3.27
	Vikas Lifecare Limited	Open Market	30,00,000	0.47	3.74
January 28, 2022	Vikas Garg	Open Market	7,90,950	0.12	3.86
	Vikas Lifecare Limited	Open Market	25,00,000	0.38	4.24
Total Change in Shareholding			2,72,90,950	4.24	