

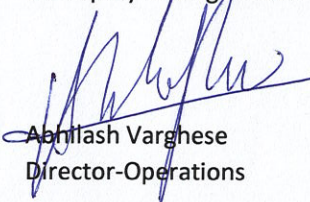
**Disclosures under Regulation 29 (2) of SEBI ( Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

|   |   |  |   |
|---|---|--|---|
| Name of the Target Company (TC)   | Ashapura Minechem Ltd   |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Portfolio Management clients of Equity Intelligence India Pvt Ltd |  |   |
| Whether the acquirer belongs to Promoter/ Promoter group  | No  |  |   |
| Name (s) of the Stock Exchange(s) where the shares of TC are Listed   | NSE and BSE   |  |   |
| Details of the acquisition/ disposal as follows   | Number  | % w.r.t. total share/ voting capital wherever applicable (*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| <b>Before the acquisition / sale under consideration, holding of:</b>   |   |  |   |
| a) Shares carrying voting rights  | 1,248,059   | 1.3642   | 1.3642  |
| b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertakings/others)   |   |  |   |
| c) Voting rights (VR) otherwise than by shares  |   |  |   |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                       |   |  |   |
| e) Total (a+b+c+d)  | 1,248,059   | 1.3642   | 1.3642  |
| <b>Details of acquisition / sale</b>  |   |  |   |
| a) Shares carrying voting rights acquired / sold  | 482,159   | 0.5270   | 0.5270  |
| b) VRs acquired / sold otherwise than by shares   | -   |  |   |
| c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold       |   |  |   |
| d) Shares encumbered / invoked / released by the acquirer   | -   |  |   |
| e) Total (a+b+c+d)  | 482,159   | 0.5270   | 0.5270  |
| <b>After the acquisition / sale, holding of:</b>  |   |  |   |
| a) Shares carrying voting rights  | 765,900   | 0.8372   | 0.8372  |
| b) Shares encumbered with the acquirer  | -   |  |   |
| c) VRs otherwise than by shares   |   |  |   |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after the acquisition | -   |  |   |
| e) Total (a+b+c+d)  | 765,900   | 0.8372   | 0.8372  |



|  |  |
|--|--|
| Mode of acquisition / sale (e.g. Open market / off-market/ public issue / rights issue/ preferential allotment/ inter-se transfer/ etc). | Open Market                              |
| Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable                | 24-03-2022                               |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale  | 9,14,86,098 Equity Shares of Rs. 2/ each |
| Equity share capital / total voting capital of the TC after the said acquisition/ sale   | 9,14,86,098 Equity Shares of Rs. 2/ each |
| Total diluted share / voting capital of the TC after the said acquisition  | N.A                                      |

For Equity Intelligence India Pvt Ltd

  
Abhilash Varghese  
Director-Operations



Place: Kochi

Date: March 28th, 2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.