

www.bnkcapital.com

Date: 30th June, 2021

The Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code: 500069

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Script Code: 10012048

Sub: Outcome of the Board Meeting.

In a Meeting of Board of Directors of the Company held today, it has been decided, inter-alia as under:-

1. The Board approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter ended on 31st March, 2021 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to unmodified opinion in audit reports of the Statutory Auditors as Annexure - 1.
2. Reviewed and approved the Audited Financial Statements (both Standalone and Consolidated) for the financial year ended on 31st March, 2021 along with the Balance Sheet (Standalone and Consolidated) as on that date.
3. The Board has recommended a Dividend of Rs. 2.50 per equity share for the financial year 31st March, 2021. The said dividend would be paid to the shareholders as on the Record date/Book closure to be announced in due course. The said dividend is subject to the approval of shareholders in the forthcoming Annual General Meeting.

Please note that the meeting commenced at 11.30 A.M and concluded at 2.40 P.M.

Thanking You,

Yours Faithfully,
For BNK Capital Markets Limited

Ankita Poddar

Ankita Poddar
Company Secretary & Compliance Officer
Membership No. ACS53978



An ISO 9001 : 2015 and ISO 27001 : 2015 COMPANY

Regd. Office : Mayfair Tower, 2, Palm Avenue, Kolkata-700019, (India), Telefax : +91-33 2280 0457, Tel. : +91-33 4602 2160-63,
Mumbai Office : 1st Fl. 'Buona Casa', Hornji Street, Sir P. M. Road, Fort Mumbai 400 001, Tel. : +91-22 2266 2584, 4004 8531
B 105, Crystal Plaza, Opp. Infinity Mall, Oshiwara, Andheri West, Mumbai 400 053, Tel. : +91-22-26397965, 49720111

CIN No. : L34202WB1986PLC040542 • RBI Regn. No. : B_05.02574 • E-mail : corporate@bnkcapital.com

BNK CAPITAL MARKETS LIMITED
 Regd Office: Mayfair Tower, 2, Palm Avenue Kolkata: 700 019
 E-mail Id: corporate@bnkcapital.com , Website: www.bnkcapital.com
 CIN NO - L34202WB1986PLC040542

Statement of audited Standalone Financial Results for the Quarter and Year ended 31st March,2021

(Rs. In lakhs)

Particulars	Standalone				
	Quarter ended		Year Ended		
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations					
Interest Income	91.51	86.29	86.98	347.60	347.00
Dividend Income	1,567.32	23.03	839.59	1,603.30	867.61
Net gain on fair value change	-	10.04	8.99	99.96	37.50
Sale of Stock-in-trade	637.40	473.99	-	2,368.84	384.23
Sale of services	53.92	41.81	68.96	165.75	210.29
Total Revenue from Operations	2,350.15	635.16	1,004.53	4,585.44	1,846.63
Other Income					
	-	2.75	0.45	3.18	16.73
Total Income (I+II)	2,350.15	637.91	1,004.98	4,588.62	1,863.36
Expenses					
Finance Costs	2.93	0.88	3.07	5.18	5.84
Purchases of Stock-in-trade	986.12	328.87	36.98	2,689.76	518.17
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(357.22)	123.06	49.34	(490.43)	7.08
Net gain on fair value change	270.44	-	3.57	-	-
Net gain on derecognition of financial instruments under fair value through profit or loss	-	-	-	-	-
Employee Benefits Expenses	39.00	26.06	48.33	106.42	103.55
Depreciation, Amortisation and Impairment Expense	7.18	6.71	12.98	26.99	30.96
Administrative and Other Expenses	73.15	56.81	54.07	205.18	270.85
Total Expenses (IV)	1,021.60	542.39	208.34	2,543.10	936.45
Profit before Exceptional Items & Tax	1,328.55	95.52	796.64	2,045.52	926.91
Exceptional items	-	-	-	-	-
Profit Before Tax (IV-III)	1,328.55	95.52	796.64	2,045.52	926.91
Tax Expense:					
(a) Current Tax	356.31	25.14	(9.18)	460.27	20.08
(b) Tax relating to earlier years	6.77	-	-	6.77	-
(b) Deferred Tax	109.66	0.11	26.01	88.12	29.53
Total tax expense (VI)	472.74	25.24	16.83	555.17	49.61
Profit After Tax (V-VI)	855.81	70.28	779.81	1,490.35	877.30
Other Comprehensive Income/(Expense)					
A (i) Items that will not be reclassified to Profit or Loss					
-Changes in fair valuation of equity instruments	5,714.86	5,060.78	(15,683.69)	24,207.62	(22,432.19)
-Profit/(Loss) on derecognition of equity instruments	492.32	(47.30)	(1.61)	445.79	(1.61)
-Remeasurement profit/(loss) on defined benefits plans	1.50	-	1.10	1.50	1.10
(ii) Income tax relating to items that will not reclassified to profit or loss	(948.22)	19.05	357.74	(974.73)	358.02
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income/(Expense) (VIII)	5,260.46	5,032.53	(15,326.47)	23,680.19	(22,074.68)
Total Comprehensive Income/(Expense) for the period (VII+VIII)	6,116.27	5,102.81	(14,546.65)	25,170.55	(21,197.38)
Earnings per Equity share (of ₹ 10 each) (not annualised)					
Basic (₹)	8.56	0.70	7.80	14.90	8.77
Diluted (₹)	8.56	0.70	7.80	14.90	8.77

See accompanying notes to the audited standalone financial results



- 1 This Standalone audited Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The figures of the quarters ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 3 Subsequent to the year ended 31 March 2021, the recent resurgence of pandemic has again caused a significant disturbances and slowdown of economic activity. The impact assessment of COVID 19 is a continuous process given the uncertainties associated with its nature and duration. Hence, the management will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
- 4 As per Ind AS 108 "Operating Segment" Company has reported segment information under two segment:
1. Finance & Investment
2. Other Services

Segment revenue, results, Segment assets and segment liabilities

(₹ in Lakh)

SI No.	Particulars	Quarter Ended			Year ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	(a) Finance & Investments	2,019.00	593.35	915.71	4,419.69	1,636.34
	(b) Other Services	53.92	41.81	68.96	165.75	210.29
	(c) Other/ Unallocated	-	2.75	16.73	-	16.73
	Net sales Income from operations	2,072.92	637.91	1,001.40	4,585.44	1,863.36
2	SEGMENT RESULTS					
	(a) Finance & Investments	1,309.24	99.32	784.94	2,027.32	877.68
	(b) Other Services	2.42	1.04	11.02	23.38	38.35
	(c) Other/ Unallocated	-	2.75	16.73	-	16.73
	Total	1,311.66	103.11	812.69	2,050.70	932.76
	Less - (i) Finance cost	2.93	0.88	3.07	5.18	5.84
	(ii) Other Unallocable expenditure	-19.82	6.71	12.98	-	-
	Profit before tax	1,328.55	95.52	796.65	2,045.52	926.91
3	SEGMENT ASSETS					
	(a) Finance & Investments	49,367.75	41,675.16	23,072.31	49,367.75	23,072.31
	(b) Other Services	20.08	25.19	30.30	20.08	30.30
	(c) Other/ Unallocated	-	65.11	90.80	-	90.80
	TOTAL SEGMENT ASSETS	49,387.83	41,765.46	23,193.41	49,387.83	23,193.41
4	SEGMENT LIABILITIES					
	(a) Finance & Investments	39.70	55.31	64.97	39.70	64.97
	(b) Other Services	30.18	12.21	18.74	30.18	18.74
	(c) Other/ Unallocated	1,037.71	-	-	1,037.71	-
	TOTAL SEGMENT LIABILITIES	1,107.59	67.52	83.71	1,107.59	83.71

- 5 Previous periods' figures have been regrouped, recomputed, wherever necessary.
- 6 During the year the company has disinvested its investment in subsidiary and associate and has no subsidiary or associate as on 31-03-2021.
- 7 The dividend declared by the Company is based on profits available for distribution as reported in the standalone financial statements of the Company. On 30th June, 2021 the Board of Directors of the Company have proposed a dividend of ₹2.50 per equity share of ₹10 each in respect of the year ended March 31, 2021 subject to the approval of shareholders at the Annual General Meeting. If approved, the dividend would result in a cash outflow of Rs.250 Lakhs.
- 8 The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on June 30, 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the audit of the aforesaid results.

By the Order of the Board
For BNK Capital Markets Limited

Ajit Khandelwal
Chairman & Managing Director
DIN: 00416445



Date: 30th June, 2021
Place: Kolkata

BNK CAPITAL MARKETS LIMITED

Regd Office: Mayfair Tower, 2, Palm Avenue Kolkata: 700 019
E-mail Id: corporate@bnkcapital.com , Website: www.bnkcapital.com
CIN NO - L34202WB1986PLC040542

Standalone statement of assets and Liabilities on 31st March, 2021

(Amount in Rs. lakhs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
ASSETS		
(I) Financial Assets		
(a) Cash and Cash Equivalents	2,846.62	570.11
(b) Bank Balance other than Cash and Cash Equivalents	237.32	217.06
(c) Receivables		
(I) Trade Receivables	20.08	31.95
(d) Loans	4,081.42	3,412.72
(e) Investments	41,331.59	17,705.81
(f) Other Financial assets	4.31	9.28
	48,521.34	21,946.93
(II) Non Financial Assets		
(g) Inventories	748.65	258.22
(h) Current Tax Assets (Net)	55.11	70.89
(i) Deferred Tax Assets (Net)	-	25.14
(j) Property, Plant and Equipment	60.36	82.85
(k) Capital Work-in-progress	-	-
(l) Other Non Financial Assets	2.37	809.38
	866.49	1,246.48
Total Assets	49,387.83	23,193.41
LIABILITIES AND EQUITY		
LIABILITIES		
(I) Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	30.18	18.74
(b) Borrowings (Other than Debt Securities)	-	30.16
(c) Other Financial Liabilities	1.53	0.82
	31.71	49.72
(II) Non Financial Liabilities		
(d) Provisions	34.62	30.33
(e) Deferred Tax Liabilities(Net)	1,037.71	-
(f) Other Non Financial Liabilities	3.55	3.66
	1,075.88	33.99
(III) Equity		
(g) Equity Share Capital	1,000.00	1,000.00
(h) Other Equity	47,280.24	22,109.70
	48,280.24	23,109.70
Total Liabilities and Equity	49,387.83	23,193.41



BNK CAPITAL MARKETS LIMITED

Regd Office: Mayfair Tower, 2, Palm Avenue Kolkata: 700 019

E-mail Id: corporate@bnkcapital.com , Website: www.bnkcapital.com

CIN NO - L34202WB1986PLC040542

Statement Of Cash Flow For The Year Ended March 31, 2021

(Amount in Rs. lakhs)

	For the year ended March 31, 2021	For the year ended March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	2,045.52	926.91
Add : Depreciation and amortisation expenses	26.99	30.96
Finance cost	5.18	5.84
Contingent provision on Standard Assets	1.68	0.96
	33.85	37.76
Less: Interest Income on Fixed Deposit	16.25	15.16
Dividend Income from Investments	1,603.30	867.61
Net gain/(loss) on sale of PPE	-	12.13
Net gain/(loss) on Fair Valuation of Debt Mutual Funds	0.06	2.48
	1,619.60	897.39
Operating Profit before Working Capital changes	459.77	67.28
(Increase)/ Decrease in loans and advances and other assets	143.39	(354.33)
(Increase)/ Decrease in inventory	(490.43)	7.08
(Increase)/ Decrease in trade receivable	11.87	2.36
Increase/ (Decrease) in Trade Payable	11.44	(0.38)
Increase/ (Decrease) Liabilities/ Provisions	3.22	6.16
	(320.51)	(339.12)
Cash generated from Operations	139.25	(271.84)
Less: Direct Taxes paid (Net)	451.36	55.26
Net cash flow from Operating activities	(312.10)	(327.10)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress	(4.50)	(92.91)
Net gain/(loss) on sale of PPE	-	12.13
Sale/Purchase of Investments	1,029.16	(280.10)
Interest income on Fixed Deposits	16.25	15.16
Dividend received	1,603.30	867.61
Investment in Fixed Deposit	(20.26)	(13.67)
	2,623.94	508.24
Net Cash flow from Investing activities	2,623.94	508.24
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayments) from short term borrowings (net)	(30.16)	(107.47)
Dividend paid	-	(450.00)
Corporate dividend tax	-	(92.51)
Finance cost	(5.18)	(5.84)
	(35.34)	(655.82)
Net cash flow from Financing activities	(35.34)	(655.82)
Cash and Cash equivalents (A+B+C)	2,276.51	(474.67)
Cash and Cash equivalents as at 1st April	570.11	1,044.78
Cash and Cash equivalents as at 31st March	2,846.62	570.11





Santosh Choudhary & Associates

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"

2A, Ganesh Chandra Avenue, 6th Floor

Suit No. : 3, Kolkata - 700 013

Phone : (033) 4005 4637, 2213 2910

Mobile : 98310 85579

E-mail : skch_1970@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF BNK CAPITAL MARKETS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of BNK Capital Markets Limited ("the Company") for the quarter and year ended 31st March 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in

accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Financial Results include the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **SANTOSH CHOUDHARY & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 323720E



CA. SANTOSH KUMAR CHOUDHARY
Partner
Membership No. 058692
UDIN: 21058692AAAAAO1016
Place: Kolkata
Date: 30th June, 2021



www.bnkcapital.com

BNK CAPITAL MARKETS LTD.

NBFC • FINANCIAL SERVICES • ADVISORY • DISTRIBUTION

Date: 30th June, 2021

The Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code: 500069

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Script Code: 10012048

Sub: Declaration With Respect to Standalone Audit Report with Un- Modified opinion.

Pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s Santosh Choudhary & Associates, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion (s) on the audited standalone financial results for the financial year ended 31st March, 2021.

Thanking You,

Yours Faithfully,
For BNK CAPITAL MARKETS LTD.

Ankita Poddar
Ankita Poddar
Company Secretary & Compliance Officer
Membership No. ACS53978

An ISO 9001 : 2015 and ISO 27001 : 2015 COMPANY

Regd. Office : Mayfair Tower, 2, Palm Avenue, Kolkata-700019, (India), Telefax : +91-33 2280 0457, Tel. : +91-33 4602 2160-63,
Mumbai Office : 1st Fl. 'Buona Casa', Homji Street, Sir P. M. Road, Fort Mumbai 400 001, Tel. : +91-22 2266 2584, 4004 8531
B 105, Crystal Plaza, Opp. Infinity Mall, Oshiwara, Andheri West, Mumbai 400 053, Tel. : +91-22-26397965, 49720111

CIN No. : L34202WB1986PLC040542 ● RBI Regn. No. : B_05.02574 ● E-mail : corporate@bnkcapital.com

BNK CAPITAL MARKETS LIMITED
Regd Office: Mayfair Tower, 2, Palm Avenue Kolkata: 700 019
E-mail id: corporate@bnkcapital.com , Website: www.bnkcapital.com
CIN NO - L34202WB1986PLC040542

Statement of audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. In lakhs)

Particulars	Quarter ended			Year Ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations					
Interest Income	91.91	86.08	87.13	348.00	347.96
Dividend Income	1,570.70	22.95	844.13	1,606.68	872.32
Net gain on fair value change	-	7.85	-	102.43	2.75
Net gain on derecognition of financial instruments under fair value through profit or loss	-	-	12.69	-	38.84
Sale of Stock-in-trade	637.40	473.99	-	2,368.84	384.23
Sale of services	53.92	41.81	68.96	165.75	210.29
Total Revenue from Operations (I)	2,353.93	632.69	1,012.93	4,591.69	1,856.40
Other Income (II)	-	2.75	-	3.18	16.73
Total Income (III = I+II)	2,353.93	635.43	1,012.93	4,594.87	1,873.13
Expenses					
Finance Costs	2.93	0.88	3.07	5.18	5.84
Purchases of Stock-in-trade	986.12	328.87	36.98	2,689.76	518.17
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(357.22)	123.06	49.34	(490.43)	7.08
Net gain on fair value change	267.97	-	5.99	-	-
Employee Benefits Expenses	40.50	25.18	48.89	107.92	105.55
Depreciation, Amortisation and Impairment Expense	7.18	6.71	12.98	26.99	30.96
Administrative and Other Expenses	74.49	56.29	54.45	206.52	273.04
Total Expenses (IV)	1,021.97	540.98	211.71	2,545.94	940.64
Profit before Exceptional Items & Tax	1,331.96	94.45	801.22	2,048.93	932.49
Exceptional items	-	-	-	-	-
Profit Before Tax (V = IV-III)	1,331.96	94.45	801.22	2,048.93	932.49
Tax Expense:					
(a) Current Tax	356.78	24.67	(8.77)	460.27	20.50
(b) Deferred Tax	109.66	(0.17)	25.98	88.12	29.50
(c) Tax Adjustments for earlier Years	6.77	-	-	6.77	-
Total tax expense (VI)	473.21	24.49	17.21	555.17	50.00
Share of Profit/(Loss) of Associate (VII)	11.82	32.78	(9.95)	104.82	(231.66)
Profit After Tax (VIII = V-VI-VII)	870.57	102.74	774.05	1,598.59	650.83
Other Comprehensive Income/(Expense)					
(i) Items that will not be reclassified to Profit or Loss	6,273.63	4,994.99	(15,730.08)	24,771.29	(22,521.18)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(939.55)	15.99	358.27	(966.06)	358.46
(iii) Share of Other Comprehensive Income of Associate that will not be reclassified to Profit or Loss	(378.27)	328.87	(67.34)	239.41	(260.74)
(iv) Items that will be reclassified to Profit and Loss	-	-	(1.55)	-	-
Total Other Comprehensive Income/(Expense) (IX)	4,955.81	5,339.84	(15,440.70)	24,044.65	(22,423.46)
Total Comprehensive Income/(Expense) for the period (X = IX+V)	5,826.38	5,442.58	(14,666.65)	25,643.24	(21,772.63)
Profit after Tax attributable to					
Profit after Tax attributable to Equity Holder of the Company	(777.52)	154.51	772.24	1.93	648.58
	1.48	(0.34)	1.81	1.48	2.25
Other Comprehensive Income attributable to					
Other Comprehensive Income attributable to Equity Holder of the Company	(18,976.57)	5,320.02	(15,420.35)	60.85	(22,385.33)
	46.49	(31.61)	(20.35)	46.49	(38.13)
Total Comprehensive Income attributable to					
Total Comprehensive Income attributable to Equity Holder of the Company	(19,754.09)	5,474.54	(14,648.11)	62.78	(21,736.75)
	47.96	(31.95)	(18.54)	47.96	(35.88)
Earnings per Equity share (of ₹ 10 each) (not annualised)					
Basic (₹)	8.71	1.54	7.74	15.99	6.51
Diluted (₹)	8.71	1.54	7.74	15.99	6.51

See accompanying notes to the audited Consolidated financial results



- 1 The above consolidated audited financial results are prepared in accordance with the principles set out in Indian Accounting Standard 110 'Consolidated Financial statements' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures' in Consolidated Financial Statements.
- 2 The figures of the quarters ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 3 Subsequent to the year ended 31 March 2021, the recent resurgence of pandemic has again caused a significant disturbances and slowdown of economic activity. The impact assessment of COVID 19 is a continuous process given the uncertainties associated with its nature and duration. Hence, the management will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
- 4 As per Ind AS 108 "Operating Segment" Company has reported segment information under two segment:
a. Finance & Investment
b. IT Enabled Services

Consolidated Segment revenue, results, Segment assets and segment liabilities

SI No.	Particulars	Quarter ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Unaudited		Audited	Unaudited	Audited
1	SEGMENT REVENUE					
	(a) Finance & Investments	2032.05	593.62	935.76	4425.95	1646.11
	(b) IT Enabled Services	53.92	41.81	68.96	165.75	210.29
	(c) Other/ Unallocated	-	2.75	2.22	0.00	16.73
	Net sales Income from operations	2085.96	638.18	1,006.94	4,591.70	1,873.13
2	SEGMENT RESULTS					
	(a) Finance & Investments	1337.26	91.54	790.52	2030.73	883.26
	(b) IT Enabled Services	2.42	1.04	11.02	23.38	38.35
	(c) Other/ Unallocated	(4.80)	2.75	16.73	0.00	16.73
	Total	1334.89	95.33	818.27	2,054.11	938.34
	Less - (i) Finance cost	2.93	0.88	3.07	5.18	5.84
	(ii) Other Unallocable expenditure	-	0.00	13.99	0.00	0.00
	Profit before tax	1331.96	94.45	801.22	2,048.93	932.49
3	SEGMENT ASSETS					
	(a) Finance & Investments	49367.75	41458.48	22835.19	49367.76	22835.19
	(b) IT Enabled Services	20.08	25.19	30.30	20.08	30.30
	(c) Other/ Unallocated	-	65.11	82.06	-	82.06
	TOTAL SEGMENT ASSETS	49,387.83	41,548.78	22,947.55	49,387.83	22,947.55
4	SEGMENT LIABILITIES					
	(a) Finance & Investments	39.70	55.31	64.97	39.70	64.97
	(b) IT Enabled Services	30.18	12.21	18.74	30.18	18.74
	(c) Other/ Unallocated	1037.71	-	-	1037.71	-
	TOTAL SEGMENT LIABILITIES	1,107.59	67.52	83.71	1,107.59	83.71

- 5 During the year the company has disinvested its investment in subsidiary and associate and has no subsidiary or associate as on 31-03-2021.
- 6 Previous periods' figures have been regrouped, recomputed, wherever necessary.
- 7 The dividend declared by the Company is based on profits available for distribution as reported in the standalone financial statements of the Company. On 30th June, 2021 the Board of Directors of the Company have proposed a dividend of ₹2.50 per equity share of ₹10 each in respect of the year ended March 31, 2021 subject to the approval of shareholders at the Annual General Meeting. If approved, the dividend would result in a cash outflow of Rs.250 Lakhs.
- 8 The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on June 30, 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the audit of the aforesaid results.

By the Order of the Board
For BNK Capital Markets Limited

Ajit Khandelwal
Chairman & Managing Director
DIN: 00416445



Date: 30th June, 2021
Place: Kolkata

BNK CAPITAL MARKETS LIMITED
 Regd Office: Mayfair Tower, 2, Palm Avenue Kolkata: 700 019
 E-mail Id: corporate@bnkcapital.com, Website: www.bnkcapital.com
 CIN NO - L34202WB1986PLC040542
Consolidated statement of assets and liabilities as on 31st March, 2021

(Amount in Rs. lakhs)

	Particulars	As at 31st March, 2021	As at 31st March, 2020
	ASSETS		
	(I) Financial Assets		
(a)	Cash and Cash Equivalents	2,846.62	641.22
(b)	Bank Balance other than Cash and Cash Equivalents	237.32	227.06
(c)	Receivables		
	(I) Trade Receivables	20.08	31.95
(d)	Loans	4,081.42	3,412.72
(e)	Investments	41,331.59	17,356.87
(f)	Other Financial assets	4.31	39.73
		48,521.34	21,709.55
	(II) Non Financial Assets		
(g)	Inventories	748.65	258.22
(h)	Current Tax Assets (Net)	55.11	79.06
(i)	Deferred Tax Assets(Net)	-	16.40
(j)	Property, Plant and Equipment	60.36	82.87
(k)	Capital Work-in-progress	-	-
(l)	Other Non Financial Assets	2.37	801.44
		866.49	1,238.00
	Total Assets	49,387.83	22,947.55
	LIABILITIES AND EQUITY		
	LIABILITIES		
	(I) Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	30.18	18.74
(b)	Borrowings (Other than Debt Securities)	-	30.16
(c)	Other Financial Liabilities	1.53	1.04
		31.71	49.94
	(II) Non Financial Liabilities		
(d)	Provisions	34.62	30.55
(e)	Deferred Tax Liabilities(Net)	1,037.71	-
(f)	Other Non Financial Liabilities	3.55	3.66
		1,075.88	34.22
	(III) Equity		
(g)	Equity Share Capital	1,000.00	1,000.00
(h)	Other Equity	47,280.24	21,844.35
		48,280.24	22,844.35
	(IV) Non Controlling Interest	-	19.03
	Total Liabilities and Equity	49,387.83	22,947.55



BNK CAPITAL MARKETS LIMITED
 Regd Office: Mayfair Tower, 2, Palm Avenue Kolkata: 700 019
 E-mail Id: corporate@bnkcapital.com , Website: www.bnkcapital.com
 CIN NO - L34202WB1986PLC040542
Consolidated Statement Of Cash Flow For The Year Ended March 31, 2021

	(Amount in Rs. lakhs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	2,048.93	932.49
Add: Depreciation and amortisation expenses	26.99	30.96
Interest paid	5.18	
Contingent provision on Standard Assets	1.68	0.96
	33.85	31.92
Less: Interest Income on Fixed Deposit	16.25	15.16
Dividend Income from Investments	1,606.67	872.32
Interest Income on Bonds	0.12	0.16
Net gain/(loss) on sale of PPE	-	12.13
Interest expense	-	(5.84)
Net gain/(loss) on Fair Valuation of Debt Mutual Fund	2.00	2.75
Adjustment On Account Of Consolidation	61.57	
	1,686.60	896.69
Operating Profit before Working Capital changes	396.18	67.72
(Increase)/ Decrease in loans and advances and other assets	143.26	(354.64)
(Increase)/ Decrease in inventory	(490.43)	7.08
(Increase)/ Decrease in trade receivable	11.87	2.36
Increase/ (Decrease) in trade Payable	11.44	(0.38)
Increase/ (Decrease) Liabilities/ Provisions	3.07	6.59
	(320.79)	(339.00)
Cash generated from Operations	75.39	(271.28)
Less: Direct Taxes paid (Net)	451.36	55.26
Net cash flow from Operating activities	(375.97)	(326.54)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Intangible Assets and	(17.17)	(92.91)
Interest Income on Bonds	0.12	0.16
Net gain/(loss) on sale of PPE	-	12.13
Sale/(Purchase) of investments	1,031.10	(280.59)
Interest received on Fixed Deposits	16.25	15.16
Dividend received	1,606.67	872.32
Investment in Fixed Deposit	(20.26)	(13.55)
	2,616.69	512.73
Net Cash flow from Investing activities	2,616.69	512.73
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayments) from short term borrowings (net)	(30.16)	(107.47)
Interest paid	(5.18)	(5.84)
Dividend paid	-	(450.00)
Corporate dividend tax	-	(92.51)
	(35.34)	(655.82)
Net cash flow from Financing activities	(35.34)	(655.82)
Cash and Cash equivalents (A+B+C)	2,205.40	(469.63)
Cash and Cash equivalents as at 1st April	641.22	1,110.80
Cash and Cash equivalents as at 31st March	2,846.62	641.22





Santosh Choudhary & Associates

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"

2A, Ganesh Chandra Avenue, 6th Floor

Suit No. : 3, Kolkata - 700 013

Phone : (033) 4005 4637, 2213 2910

Mobile : 98310 85579

E-mail : skch_1970@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF BNK CAPITAL MARKETS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of BNK CAPITAL MARKETS LIMITED ("the Holding Company"), its subsidiary (Holding Company and subsidiary together referred to as "the Group"), and its associates for the quarter and year ended 31st March 2021 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. include the annual financial results of the following entities:

Sr. No.	Name of the Company	Nature of Relationship
1.	BNK Commodities Private Limited	Subsidiary (Upto 22-12-2020)
2.	BNK Securities Private Limited	Associate(Upto 27-01-2021)

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated Financial Results include the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **SANTOSH CHOUDHARY & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 323720E



CA. SANTOSH KUMAR CHOUDHARY
Partner
Membership No. 058692
UDIN: 21058692AAAAAP6449
Place: Kolkata
Date: 30th June, 2021



www.bnkcapital.com

BNK CAPITAL MARKETS LTD.

NBFC • FINANCIAL SERVICES • ADVISORY • DISTRIBUTION

Date: 30th June, 2021

The Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code: 500069

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Script Code: 10012048

Sub: Declaration With Respect to Consolidated Audit Report with Un- Modified opinion.

Pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s Santosh Choudhary & Associates, Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion (s) on the audited consolidated financial results for the financial year ended 31st March, 2021.

Thanking You,

Yours Faithfully,
For BNK CAPITAL MARKETS LTD.

Ankita Poddar

Ankita Poddar
Company Secretary & Compliance Officer
Membership No.- ACS53978

An ISO 9001 : 2015 and ISO 27001 : 2015 COMPANY

Regd. Office : Mayfair Tower, 2, Palm Avenue, Kolkata-700019, (India), Telefax : +91-33 2280 0457, Tel. : +91-33 4602 2160-63,
Mumbai Office : 1st Fl. 'Buona Casa', Homji Street, Sir P. M. Road, Fort Mumbai 400 001, Tel. : +91-22 2266 2584, 4004 8531
B 105, Crystal Plaza, Opp. Infinity Mall, Oshiwara, Andheri West, Mumbai 400 053, Tel. : +91-22-26397965, 49720111
CIN No. : L34202WB1986PLC040542 ● RBI Regn. No. : B_05.02574 ● E-mail : corporate@bnkcapital.com