

Parth Rashmikant Patel
7 Adarsh Society, Highway, Mehsana - 384002

DELIVERED BY EMAIL

May 4, 2021

Corporate Relations Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Security Code: 522217; Symbol: GUJAPOLLO	Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: GUJAPOLLO
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Dear Sirs,

Sub.: Reporting under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ("Takeover Regulations")

I, Parth Rashmikant Patel, hereby submit the disclosure under regulation 29(2) of the Takeover Regulations regarding sale of equity shares of Gujarat Apollo Industries Limited ("**Company**") pursuant to the buyback of equity shares undertaken by the Company through the tender offer route ("**Buyback**").

The said sale of equity shares has been completed on May 3, 2021 being the date of settlement for the buyback pursuant to BSE Notice no. 20210428-10 dated April 28, 2021. Therefore, the disclosure under regulation 29(2) of Takeover Regulations is being made hereunder.

Request you to kindly disseminate the information on your website.

Thanking you,

Yours faithfully,



Parth Rashmikant Patel

Encl.: Report under regulation 29(2) of Takeover Regulations

CC:

Company Secretary & Compliance Officer
Gujarat Apollo Industries Limited
Block No. 486,487,488, Mouje Dholasan,
Taluka & District - Mehsana,
Mehsana, Gujarat - 382 732

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Apollo Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Parth Rashmikant Patel		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	3,34,835	2.84%	2.84%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	3,34,835	2.84%	2.84%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold in the Buyback undertaken by Target Company through tender offer route	1,27,636 N.A.	1.08% N.A.	1.08% N.A.
b) VRs acquired/sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A. N.A.	N.A. N.A.	N.A. N.A.
d) Shares encumbered / invoked/released by the acquirer	1,27,636	1.08%	1.08%
e) Total (a+b+c+d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,07,199	1.76%	1.76%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.

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e) Total (a+b+c+d)	2,07,199	1.76%	1.76%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Shares tendered in the Buyback undertaken by Gujarat Apollo Industries Limited		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 3, 2021 being the date of settlement for the buyback pursuant to BSE Notice no. 20210428-10 dated April 28, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity share capital of Rs. 12,66,19,150 comprising of 1,26,61,915 equity shares of face value Rs. 10 each (pre-buyback equity share capital)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity share capital of Rs. 11,80,00,000(#) comprising of 1,18,00,000(#) equity shares of face value Rs. 10 each (post-buyback equity share capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Equity share capital of Rs. 11,80,00,000(#) comprising of 1,18,00,000(#) equity shares of face value Rs. 10 each (post-buyback equity share capital)		

(*) The percentages have been calculated based on the post buyback equity share capital of the Company.
(#) Subject to extinguishment of 8,61,915 Equity Shares bought back by the Company.

Signature of the Seller
(Parth Rashmikant Patel)

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Place: Mehsana
Date: May 4, 2021