

25th August, 2021

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|---|--|
| National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. | BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. |
|---|--|

Re: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Hero Fincorp Limited has released a pledge over 2,77,000 Equity shares of Kalpataru Power Transmission Limited on 23rd August, 2021, which is owned by Kalpataru Constructions Private Limited (Company).

Further, Credit Suisse Finance (India) Private Limited has created a pledge over 1,48,000 Equity shares of Kalpataru Power Transmission Limited on 24th August, 2021, which is owned by Company.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and pursuant to Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you,

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED



AMIT SHAH
AUTHORISED SIGNATORY

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

| | |
|---|---|
| Name of the Target Company(TC) | KALAPTARU POWER TRANSMISSION LIMITED |
| Names of the Stock Exchanges where the shares of the target company are listed | National Stock Exchange of India Limited (NSE) BSE Limited (BSE) |
| Date of reporting | 25th August, 2021 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Kalpataru Constructions Private Limited |

Details of the creation of encumbrance:

| Name of the promoter(s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]} | |
|--|--|--------------------------|---|--------------------------|---|---|---|--|-----------|--------------------|--|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/release/invocation) | Date of creation/release /invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | Number | % of total share capital |
| Kalpataru Constructions Pvt Ltd# | 23,350,000 | 15.68% | 17,353,334 | 11.65% | Release of Pledge | 23-Aug-21 | Pledge | Release of Pledge | (277,000) | (0.19) | Hero Fincorp Limited | 17,224,334 | 11.57% |
| | | | | | Creation of Pledge | 24-Aug-21 | Pledge | Creation of Pledge as a security for loan to third party | 148,000 | 0.10 | Credit Suisse Finance (India) Private Limited | | |
| Kalpataru Properties Private Limited * | 10,757,396 | 7.22% | 4,356,345 | 2.93% | - | - | - | - | - | - | - | 4,356,345 | 2.93% |
| K C Holdings Pvt Ltd | 21,142,600 | 14.20% | 15,211,426 | 10.22% | - | - | - | - | - | - | - | 15,211,426 | 10.22% |
| Mofatraj Pukharaj Munot | 10,005,822 | 6.72% | - | - | - | - | - | - | - | - | - | - | - |
| Parag M. Munot | 7,382,515 | 4.96% | - | - | - | - | - | - | - | - | - | - | - |
| Parag M. Munot jointly with Monica P. Munot | 581,100 | 0.39% | - | - | - | - | - | - | - | - | - | - | - |
| Tara Kanga | 1,834,130 | 1.23% | - | - | - | - | - | - | - | - | - | - | - |
| Kalpataru Viniyog LLP | 1,320,000 | 0.89% | - | - | - | - | - | - | - | - | - | - | - |
| Sudha Rajesh Golccha | 871,650 | 0.59% | - | - | - | - | - | - | - | - | - | - | - |
| Sunita Vijay Choraria | 871,650 | 0.59% | - | - | - | - | - | - | - | - | - | - | - |
| Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust | 777,000 | 0.52% | - | - | - | - | - | - | - | - | - | - | - |
| Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust | 777,000 | 0.52% | - | - | - | - | - | - | - | - | - | - | - |

Shubhika

| Name of the promoter(s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation[(2)+(3)]/release [(2)-(3)]/ invocation[(1)-(3)]} | |
|---|--|--------------------------|---|--------------------------|---|--|---|---------------------------|------------------|--------------------|--|--|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/release/invocation) | Date of creation/release/invocation of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered*** | Number | % of total share capital |
| Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust | 777,000 | 0.52% | - | - | - | - | - | - | - | - | - | - | - |
| Kalpataru Holdings Pvt Ltd | 333,000 | 0.22% | - | - | - | - | - | - | - | - | - | - | - |
| Imtiaz Kanga | 100,000 | 0.07% | - | - | - | - | - | - | - | - | - | - | - |
| Yasmin Imtiaz Kanga | 300,000 | 0.20% | - | - | - | - | - | - | - | - | - | - | - |
| Chandra Amar Munot | 10,000 | 0.01% | - | - | - | - | - | - | - | - | - | - | - |
| Jash Choraria | 7,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Khushali Rajesh Golechha | 7,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Rajesh Bhagchand Golechha | 7,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Umang Golechha | 7,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| Vijay K Choraria | 7,000 | 0.00% | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 81,225,863 | 54.55% | 36,921,105 | 24.79 | | | | | (129,000) | (0.09) | | 36,792,105 | 24.71% |

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

* Credit Suisse Finance (India) Private Limited has created a pledge over 1,29,000 Equity shares of Kalpataru Power Transmission Limited on 24th August, 2021, which is owned by Kalpataru Properties Private Limited.

Hero Fincorp Limited has released a pledge over 2,77,000 Equity shares of Kalpataru Power Transmission Limited on 23rd August, 2021, which is owned by the Company. Thereafter, Credit Suisse Finance (India) Private Limited has created a pledge over 1,48,000 Equity shares of Kalpataru Power Transmission Limited on 24th August, 2021, which is owned by the Company

FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED



AMIT SHAH
AUTHORISED SIGNATORY

Place: Mumbai

Date: 25th August, 2021

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

| | |
|---|---|
| Name of listed company | KALAPTARU POWER TRANSMISSION LIMITED |
| Name of the recognised stock exchanges where the shares of the company are listed | National Stock Exchange of India Limited (NSE) BSE Limited (BSE) |
| Name of the promoter(s) / PACs whose shares have been encumbered | 1. Kalpataru 2. Kalpataru Properties Pvt 3. K.C. Holdings Pvt Ltd |
| Total promoter shareholding in the listed company | No. of shares - 81225863 % of total share capital - |
| Encumbered shares as a % of promoter shareholding | 45.29% # |
| Whether encumbered share is 50% or more of | YES / NO |
| Whether encumbered share is 20% or more of total | YES / NO (24.71%) # |

Details of all the existing events/agreements pertaining to encumbrance

| Particulars | Encumbrance 1 | Encumbrance 2 | Encumbrance 3 | Encumbrance 4 | Encumbrance 5 | Encumbrance 6 | Encumbrance 7 | Encumbrance 8 | Encumbrance 9 | Encumbrance 10 | Encumbrance 11 |
|---|--|--|---|--|--|---|--|---|--|---|--|
| | (Date of creation of encumbrance: 28th Date of Pledge Agreement: 26/03/2019) | (Date of creation of encumbrance: 27th October. Date of Pledge Agreement: 25/06/2019) | (Date of creation of encumbrance: 27th October. Date of Pledge Agreement: 31/07/2019) | (Date of creation of encumbrance: 28th February. Date of Pledge Agreement: 31/07/2019) | (Date of creation of encumbrance: 28th February. Date of Pledge Agreement: 05/12/2019) | (Date of creation of encumbrance: 28th February. Date of Pledge Agreement: 05/12/2019) | (Date of creation of encumbrance: 25th February. Date of Pledge Agreement: 25/02/2021) | (Date of creation of encumbrance: 23rd March. Date of Pledge Agreement: 18/03/2021) | (Date of creation of encumbrance: 25th June. Date of Pledge Agreement: 25/06/2021) | (Date of creation of encumbrance: 25th June. Date of Pledge Agreement: 25/06/2021) | (Date of creation of encumbrance: 23rd June, 2021) (Refer Note 1) |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant) | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge | Pledge |
| No. and % of shares encumbered (Please refer Note. 2) | No. of shares: 22,54,725 % of total share capital: 1.51% | No. of shares: 20,92,783 % of total share capital: 1.41% | No. of shares: 16,83,554 % of total share capital: 1.13% | No. of shares: 4,52,473 % of total share capital: 0.30% | No. of shares: 7,97,628 % of total share capital: 0.65% | No. of shares: 7,38,799 % of total share capital: 0.50% | No. of shares: 16,50,370 % of total share capital: 1.11% | No. of shares: 10,25,000 % of total share capital: 0.76% | No. of shares: 23,01,285 % of total share capital: 1.55% | No. of shares: 20,81,620 % of total share capital: 1.40% | No. of shares: 21,46,097 % of total share capital: 1.34% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | STCI FINANCE LIMITED | AXIS FINANCE LIMITED | AXIS FINANCE LIMITED | AXIS FINANCE LIMITED | Hero Fincorp Limited | Hero Fincorp Limited | STCI FINANCE LIMITED | HERO FINCORP LIMITED | STCI FINANCE LIMITED | STCI FINANCE LIMITED |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or | NBFC | NBFC | NBFC | NBFC | NBFC | NBFC | NBFC | NBFC | NBFC | NBFC |
| | Names of all other entities in the agreement | Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Kalpataru Constructions (Pooja) Private Limited | Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Neo Pharma Private Limited | Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Kalpataru Gardens Private Limited | Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Kalpataru Shubham Enterprises | Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Hero Fincorp Limited. Neo Pharma Private Limited | Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Hero Fincorp Limited. Kalpataru Properties (Thane) Private Limited. | Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Kalpataru Land Private Limited | Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Hero Fincorp Limited. STCI Finance Limited Azura Tree Enviro Farms Pvt Ltd | Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited Azura Tree Orchards Pvt Ltd | Listed company and its group companies (if any) - 1 2 Other entities (if any) - K. C. Holdings Pvt Ltd Kalpataru Constructions Private Limited Shrasvati Ventures LLP Credit Suisse Finance (India) Pvt Ltd |
| | Security Provider -> Lender -> Borrower -> | STCI Finance Limited. Kalpataru Constructions (Pooja) Private Limited | Axis Finance Limited. Neo Pharma Private Limited | Axis Finance Limited. Kalpataru Gardens Private Limited | Axis Finance Limited. Kalpataru Shubham Enterprises | Hero Fincorp Limited. Neo Pharma Private Limited | Hero Fincorp Limited. Kalpataru Properties (Thane) Private Limited. | STCI Finance Limited. Kalpataru Land Private Limited | Hero Fincorp Limited. STCI Finance Limited Azura Tree Enviro Farms Pvt Ltd | STCI Finance Limited Azura Tree Orchards Pvt Ltd | STCI Finance Limited Azura Tree Orchards Pvt Ltd |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial | No | No | No | No | No | No | No | No | No | No | No |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) ₹ 868,745,543 | ₹ 808,349,290 | ₹ 648,673,356 | ₹ 174,337,847 | ₹ 307,326,068 | ₹ 284,659,255 | ₹ 635,887,561 | ₹ 394,932,500 | ₹ 886,685,111 | ₹ 802,048,186 | ₹ 826,691,174 |
| Amount involved (against which shares have been encumbered) (B) | ₹ 400,000,000 (Total Facility Rs 40 crores) | ₹ 798,134,638 (Total Facility Rs 90 crores) | ₹ 527,673,217 (Total Facility Rs 54 crores) | ₹ 158,321,505 (Total Facility Rs 17 crores) | ₹ 300,000,000 (Total Facility Rs 30 crores) | ₹ 300,000,000 (Total Facility Rs 30 crores) | ₹ 210,000,000 (Total Facility Rs 21 crores) | ₹ 500,000,000 (Total Facility Rs 50 crores) | ₹ 400,000,000 (Total Facility Rs 40 crores) | ₹ 380,000,000 (Total Facility Rs 38 crores) | ₹ 400,000,000 (Total Facility Rs 40 crores) |
| Ratio of A / B | 2.17 | 1.01 | 1.23 | 1.10 | 1.02 | 0.95 | 3.03 | 0.79 | 2.22 | 2.11 | 2.07 |
| End use of money | Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| (a) Any other reason (please specify) | General Corporate purpose including repayment of loans and advances to related / associate entities of the Borrower for their respective business purposes | Advances to related / associate entities of the Borrower for their respective business purposes | Advances to related / associate entities of the Borrower for their respective business purposes | Advances to related / associate entities of the Borrower for their respective business purposes | Repayment of Existing Debt | Repayment of Existing Debt | Repayment of Loans and advances taken from group companies and general Corporate purpose | Repayment of Existing debt and Loans and advances to group companies | General Corporate purpose including repayment of loans and advances to related / associate entities of the Borrower for their respective business purposes | General Corporate purpose including repayment of loans and advances to related / associate entities of the Borrower for their respective business purposes | Repayment of Existing Debt |

Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.

This figures shows net impact of pledge created and released by all the Promoters together

Note 2: Pursuant to the buy-back of shares by Target Company, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 31-Dec-2020.

Note 3 for Encumbrance 11 - Promoter group will not create encumbrance over 65% of its holding

Note 4 Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

For Kalpataru Constructions Private Limited



Amit Shah
Authorised Signatory
Place: Mumbai
Date: 25th August, 2021