

ATSL/CO/2023-24/1683

24 May 2023

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Re.: Hindustan Zinc Limited – Shares pledged in favour of Axis Trustee Services Limited (as Pledgee) by Vedanta Limited and one of its subsidiary named THL Zinc Ventures Ltd.

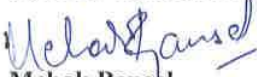
Dear Sir,

We write in our capacity as Pledgee for the shares pledged in our favour by Vedanta Limited and one of its subsidiaries named THL Zinc Ventures Ltd.

In this connection, pursuant to Regulation 29(1) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure and wish to clarify we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity as Pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,
For Axis Trustee Services Limited


Mehak Bansal
Authorised Signatory



Encl.: As above

CC: Hindustan Zinc Limited
Core-6, 3rd Floor, Scope Complex, 7,
Lodhi Road, New Delhi – 110 003

Corporate Identity Number : U74999MH2008PLC182264 | MSME Registered UDYAM MH-190046029

Registered Office :

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028

Tel No.: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.in



AXIS TRUSTEE

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	Hindustan Zinc Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Pledgee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	18,37,76,331 of equity shares carrying voting rights by way of encumbrance	4.34%	4.34%
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a + b + c + d)	18,37,76,331	4.34%	4.34%

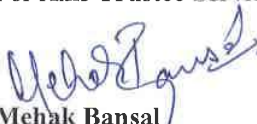


Details of acquisition/disposal			
a) Shares carrying voting rights acquired (Pledge)	13,94,35,527	3.3%	3.3%
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee (Release)	Nil	Nil	Nil
e) Total (a + b + c + d)	13,94,35,527	3.3%	3.3%
After the disposal, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	32,32,11,858	7.65%	7.65%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
Total (a + b + c + d)	32,32,11,858	7.65%	7.65%
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 April 2023 – Pledge of 18,37,76,331 shares 22 May 2023 – Pledge of 13,94,35,527 shares		
Equity share capital / total voting capital of the	8,45,06,38,000 as on 22 May 2023		



TC before the said acquisition/ sale	
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	8,45,06,38,000 as on 22 May 2023
Total diluted share/voting capital of the TC after the said acquisition	8,45,06,38,000 as on 22 May 2023

Yours faithfully,
For **Axis Trustee Services Limited**


Mehak Bansal
Authorised Signatory



Place: Mumbai
Date: 24 May 2023