

**Date: 12.08.2021**

**To,**  
**Listing Compliance Department,**  
**MCX- sx Limited,**  
Vibgyor Towers, 4<sup>th</sup>Floor, Plot No. C 62,  
G- Block, Opp. Trident Hotel, Bandra  
Kurla Complex, Bandra East, Mumbai –  
400098.

**CCTo,**  
**Corporate Relationship Department**  
**The Bombay Stock Exchange Limited**  
Dalal Street, Mumbai – 400 001.

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> August, 2021.**

**Ref: Joy Realty Limited**

**Scrip Code: 508929**

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform that the Meeting of Board of Directors of Joy Realty Limited, held on Thursday, 12<sup>th</sup> Day of August, 2021 at the registered office of the Company which commenced at 3.30 p.m. and concluded at 5.00 p.m. and discussed the following:

1. The Board took the note, reviewed and signed minutes of the previous meetings of Board and committees held prior the date of today's meeting.
2. The Board approved Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2021 along with the Limited Review Report.
3. The Board took the note on Listing Compliance done under LODR, Regulation 2015 for the quarter ended 30<sup>th</sup> June, 2021.
4. Regularizing the appointment of Mrs. Rachana Soni (DIN: 00918501) as Director.
5. The Board appointed Ms. Kala Agarwal, Company Secretary, as a Scrutinizer for conducting e-voting process for the 38<sup>th</sup> Annual General Meeting of the Company.
6. The Board approved the Directors Report for FY 2020-21 and Notice for 38<sup>th</sup> Annual General Meeting of the Company.
7. Dates for closing the Register of Members and Transfer Books from 21/09/2021 to 27/09/2021 for the purpose of AGM.

8. Fixed the date for 38<sup>th</sup> Annual General Meeting of the Company on Monday, 27<sup>th</sup> September, 2021 at 02.30 P.M. through Video Conferencing / Other Audio-Visual Means (VC/OAVM) and also calendar of events for the AGM.

Kindly take it on your record.

Thanking You,

Yours Sincerely  
For **JOY REALTY LIMITED**



**Shruti Shah**  
**Company Secretary & Compliance Officer**

**Encl:**

1. Unaudited Financial Results along with Limited Review Report
2. Calendar of Events

**JOY REALTY LIMITED**  
**CIN NO: L65910MH1983PLC031230**  
 Regd Office: 306, Madhava, C-4, Bandra Kurla Complex, Bandra (East), Mumbai-400051.  
 Email: cs@joydevelopers.com

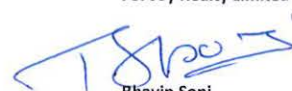
**Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2021**

| SR. No. | Particulars  | For the quarter ended |                      |                    | Year Ended           |
|---------|--|-----------------------|----------------------|--------------------|----------------------|
|         |  | (30/06/2021)          | (31/03/2021)         | (30/06/2020)       | (31/03/2021)         |
|         |  | (Unaudited)           | (Audited)            | (Unaudited)        | (Audited)            |
| I       | Revenue from operations  |                       | -                    | -                  | -                    |
| II      | Other income   | 12,32,574             | 14,16,149            | 9,59,436           | 44,51,294            |
| III     | <b>Total Income (I + II)</b>   | <b>12,32,574</b>      | <b>14,16,149</b>     | <b>9,59,436</b>    | <b>44,51,294</b>     |
| IV      | <b>Expenses:</b>   |                       |                      |                    |                      |
|         | (a) Cost of materials consumed   | 1,680                 | 52,460               | -                  | 59,050               |
|         | (b) Purchases of stock-in-trade  | -                     | -                    | -                  | -                    |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | (1,680)               | (52,460)             | -                  | (59,050)             |
|         | (d) Employee benefits expense  | 1,00,887              | 1,25,145             | 1,25,145           | 5,00,580             |
|         | (e) Finance Costs  | 22,40,869             | 25,68,221            | 26,08,520          | 1,06,86,129          |
|         | (f) Depreciation and amortisation expense  | 1,45,692              | 1,45,692             | 1,45,692           | 5,82,768             |
|         | (g) Other expenses   | 2,00,281              | 42,09,466            | 1,56,997           | 49,38,029            |
|         | <b>Total expenses (IV)</b>   | <b>26,87,730</b>      | <b>70,48,524</b>     | <b>30,36,354</b>   | <b>1,67,07,506</b>   |
| V       | <b>Profit / (Loss) before exceptional items and tax (I - IV)</b>   | <b>(14,55,156)</b>    | <b>(56,32,375)</b>   | <b>(20,76,918)</b> | <b>(1,22,56,212)</b> |
| VI      | Exceptional items  | -                     | -                    | -                  | -                    |
| VII     | <b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>   | <b>(14,55,156)</b>    | <b>(56,32,375)</b>   | <b>(20,76,918)</b> | <b>(1,22,56,212)</b> |
| VIII    | <b>Tax expense:</b>  |                       |                      |                    |                      |
|         | - Current tax  | -                     | -                    | -                  | -                    |
|         | - Deferred tax   | -                     | 1,93,55,655          | -                  | 1,93,55,655          |
| IX      | <b>Profit (Loss) for the period</b>  | <b>(14,55,156)</b>    | <b>(2,49,88,030)</b> | <b>(20,76,918)</b> | <b>(3,16,11,867)</b> |
| X       | Other Comprehensive income   | -                     | -                    | -                  | -                    |
| XI      | A. (i) Items that will not be reclassified to profit or loss   | -                     | -                    | -                  | -                    |
| XII     | (ii) Income tax relating to items that will not be reclassified to profit or loss  | -                     | -                    | -                  | -                    |
| XIII    | B. (i) Items that will be reclassified to profit or loss   | -                     | -                    | -                  | -                    |
| XIV     | (ii) Income tax relating to items that will be reclassified to profit or loss  | -                     | -                    | -                  | -                    |
| XV      | <b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b> | <b>(14,55,156)</b>    | <b>(2,49,88,030)</b> | <b>(20,76,918)</b> | <b>(3,16,11,867)</b> |
| XVI     | Paid up Equity Share capital (Face value of Rs. 10/- each)   | 2,40,32,800           | 2,40,32,800          | 2,40,32,800        | 2,40,32,800          |
| XVII    | Reserves excluding Revaluation reserve as per Balance sheet of the previous accounting year  | -                     | -                    | -                  | (6,21,89,235)        |
| XVIII   | <b>Basic &amp; Diluted EPS (Rs.)</b>   | <b>(0.61)</b>         | <b>(10.40)</b>       | <b>(0.86)</b>      | <b>(13.15)</b>       |

**Notes:**

- The Company is engaged in business of Builders and Developers.
- The above financial results for the quarter ended 30th June, 2021 were reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meeting held on 12th August, 2021.
- The Board of Directors has not recommended any Dividend for the quarter ended 30th June, 2021.
- The Provision for tax is not provided for the quarter ended 30th June, 2021 due to brought forward losses.
- Deferred Tax Asset/ Liability for the quarter ended 30th June, 2021 has not been provided and will be accounted on annual audited accounts in accordance with Ind AS - 12 "Income Taxes".
- The Ministry of Home Affairs on March 24, 2020 notified a nationwide lockdown in India to contain the outbreak of the COVID-19 pandemic due to which there have been several restrictions imposed by the Government across the globe on the travel, movement of goods and transportation considering public health and safety measures. In view of the lockdown across the country, operations of the Company's are not affected much from March 21, 2020. There is no significant impact on the carrying amounts of inventories, trade receivable and other financial assets as expected and the company shall continue to monitor changes of the future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September, 2020. The Code has been published in the Gazette of India, however, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

For Joy Realty Limited



Bhavin Soni  
 Managing Director  
 Din No: 00132135



Place : Mumbai  
 Date: 12.08.2021

- Limited review report on Unaudited Quarterly Financial Results of Joy Realty Limited. pursuant to Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of  
Joy Realty Limited  
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Joy Realty Limited ('the Company') for the quarter ended June 30, 2021 ('the Statement')

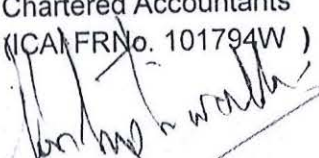
- This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

**CHHAJED & DOSHI**  
**CHARTERED ACCOUNTANTS**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chhajed & Doshi  
Chartered Accountants  
(ICAI FR No. 101794W )

  
(H. N. Motiwalla)

Partner

(Membership No. 011423)

Place: Mumbai

Dated: August 12, 2021

UDIN:

**CALENDAR OF EVENTS**

| Sr. No. | Particulars  | Date   |
|---------|--|--|
| 1.      | Date on which consent given by the scrutinizer to act as scrutinizer   | Tuesday, 03/08/2021  |
| 2.      | Date of Board resolution authorizing one of the functional directors to be responsible for the entire E-voting process | Thursday, 12/08/2021   |
| 3.      | Date of appointment of scrutinizer   | Thursday, 12/08/2021   |
| 4.      | Ben pose Date for Sending Notice to shareholders   | Friday, 20/08/2021   |
| 5       | Date of completion of dispatch of Notice of Meeting in which the business will be transacted.                          | On or before Thursday, 02/09/2021                                    |
| 6.      | Newspaper publication for E-Voting and AGM notice dispatch.  | Friday, 03/09/2021   |
| 7.      | Cutoff Date determining list of Members for E- voting ( 7 days prior to date of AGM/EGM )                              | Monday, 20/09/2021   |
| 8.      | Period for which E-voting facility is available and open to Members of the Company.                                    | Friday, 24/09/2021 at 9.00 A.M. till Sunday, 26/09/2021 at 5.00 P.M. |
| 9.      | Date and time of Annual General Meeting  | Monday, 27/09/2021 at 02.30 P.M.                                     |
| 10.     | Submission of the Report by the Scrutinizer  | Tuesday, 28/09/2021  |
| 11.     | Date of declaration of the result by the Chairman  | Tuesday, 28/09/2021  |
| 12.     | Date of handing over the E-voting register and other related papers to the Chairman.                                   | Tuesday, 28/09/2021  |

For JOY REALTY LIMITED




**Shruti Shah**  
Company Secretary & Compliance Officer

To,  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.

CCTo,  
Link Intime India Private Limited  
C 101, 247 Park, L.B.S. Marg,  
Vikhroli (West),  
Mumbai – 400 083

**CCTo,**  
**Listing Compliance Department,**  
**MCX- sx Limited,**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,  
G- Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400098.

**CCTo,**  
**Central Depository Services (India) Limited**  
17<sup>th</sup> Floor, P J Towers,  
Dalal Street, Mumbai – 400001.

**Place: Mumbai**  
**Date: 12/08/2021**

**Date: 12.08.2021**

**To,**  
**Listing Compliance Department,**  
**MCX- sx Limited,**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,  
G- Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra East, Mumbai – 400098.

**CCTo,**  
**Corporate Relationship Department**  
**The Bombay Stock Exchange Limited**  
Dalal Street, Mumbai – 400 001.

**Sub:-** Undertaking regarding Non-applicability of Statement for Deviation(s) or Variation(s)  
under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements)  
Regulation, 2015

**Ref:** Joy Realty Limited

**Script Code:** 508929

**Dear Sir/ Madam,**

Pursuant to Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulation,  
2015 and in compliance with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup>  
December, 2019, it is hereby confirmed by the Company that Regulation 32 of Statement for  
Deviation(s) or Variation(s) under SEBI (Listing Obligations & Disclosure Requirements)  
Regulation, 2015 is not applicable to the Company.

Kindly take it on your record.

Thanking You,

Yours Sincerely  
For **JOY REALTY LIMITED**



**Shruti Shah**  
**Company Secretary & Compliance Officer**

