



Date: July 23, 2020

To,
The Manager (Corporate Services) **BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 506222

Sub: Voluntarily delisting of the equity shares of INEOS Styrolution India Limited - Rejection of the discovered price determined in accordance with reverse book building process.

Dear Sir/Madam,

In connection with the aforesaid delisting offer, this is to inform you that the Promoter, namely INEOS Styrolution APAC Pte. Ltd., has decided to reject the discovered price of Rs. 1,100 per Equity Share, determined pursuant to the book building process, and has also decided not to make any counter offer in terms of Regulation 16(1A) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("**Delisting Regulations**"). In terms of Regulation 18 of the Delisting Regulations, the post offer public announcement will be published in the same newspapers in which the public announcement under Regulation 10 was made. A copy of the post offer advertisement will be filed for your reference and records.

Request you to disseminate the information on your website.

Yours sincerely,

For ICICI Securities Limited

Sameer Purohit

Assistant Vice President

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.

Capital Market: NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854

Currency Derivatives: NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035

ICICI Securities Limited Registered Office (Institutional): ICICI Centre, H. T. Parekh Marg, Churchgate, Mumbai 400 020, India. Tel (91 22) 2288 2460/70 Fax (91 22) 2282 6580

CIN No.: L67120MH1995PLC086241

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C,Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

