

# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

16<sup>th</sup> May, 2019

To,  
The Manager,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code - 526869

Sub: Outcome of Board Meeting held today i.e. 16<sup>th</sup> May, 2019.

We would like to inform your good office that the Board of Directors at their meeting held on 16<sup>th</sup> May, 2019 at the registered office of the company at 3.00 P.M and concluded at 4.30 P.M inter alia transacted the following business.

1. The Audited Financial results for the year ending 31<sup>st</sup> March, 2019 were approved by the Board for being adopted at the Annual General Meeting which will be held shortly.
2. The Board approved the appointment of M/S ACHARYA S.K & ASSOCIATES, company secretaries C.P. No.5903 as Secretarial Auditors of the company for the financial year 2018-19.
3. The Board approved the appointment of M/S RSDKE & CO, Chartered Accountants (FRN: 011949S) as Internal Auditors of the company for the financial year 2019-20.

Thanking You,

Yours Faithfully,

FOR KUMBHAT FINANCIAL SERVICES LIMITED.

  
SANJAY KUMBHAT  
MANAGING DIRECTOR  
(DIN. NO: 03077193)





**RAJU AND DAFTARY**  
**CHARTERED ACCOUNTANTS**  
Crescent Court,  
No.963/108 Poonamalle High Road,  
3<sup>rd</sup> Floor, Egmore, Chennai – 600084.

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
Kumbhat Financial Services Limited.

We have audited the quarterly financial results of Kumbhat Financial Services Limited for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

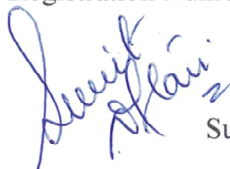


**RAJU AND DAFTARY**  
**CHARTERED ACCOUNTANTS**  
Crescent Court,  
No.963/108 Poonamalle High Road,  
3<sup>rd</sup> Floor, Egmore, Chennai – 600084.

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(ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019

For Raju & Daftary.  
Chartered Accountants  
Firm Registration Number: 015535S

  
Sumit Daftary,  
Partner  
(Membership Number: 237510)

Place of signature: Chennai  
Date: 16.05.2019

**RAJU AND DAFTARY**  
**Chartered Accountants**  
Crescent Court, 3<sup>rd</sup> Flr,  
963/108, Poonamallee High Rd,  
Chennai - 600 084.

# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

KUMBHAT FINANCIAL SERVICES LIMITED						
CIN: L65991TN1993PLC024433						
Registered Office: 5Th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai, Tamil Nadu- 600003						
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2019						
						(Rs. In Lacs/amount)
	Particulars	Quarter Ended			Year Ended	
		3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year to date figure for current period 31/03/2019	Year to date figure for the previous year ended 31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	8.61	10.75	15.26	46.04	46.64
II	Other Income	0.00	0.03	0.00	0.03	0.03
III	<b>Total Income (I+II)</b>	8.61	10.78	15.26	46.08	46.67
IV	<b>Expenses</b>					
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.75	1.50	1.55	5.05	5.60
	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.05	0.04	0.00	0.09	0.00
	Other Expenses	55.65	12.16	20.82	158.04	19.60
	<b>Total Expenses (IV)</b>	57.45	13.70	22.36	163.19	25.19
V	Profit/(loss) before exceptional items and tax (III-IV)	-48.85	-2.92	-7.10	-117.11	21.48
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-48.85	-2.92	-7.10	-117.11	21.48
VIII	<b>Tax Expense:</b>	-2.04	5.43	1.72	3.38	19.42
	(1) Current Tax	0.00	0.00	1.67	0.00	7.49
	(2) Deferred Tax	-1.86	0.00	0.05	-1.86	0.05
	(3) Previous Year Tax	-0.18	5.43	0.00	5.25	11.88
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-46.81	-8.34	-8.81	-120.50	2.06
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-46.81	-8.34	-8.81	-120.50	2.06
XIV	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	-46.81	-8.34	-8.81	-120.50	2.06
XVI	<b>Earnings per equity (for Continuing operation):</b>					
	(1) Basic	-0.99	-0.18	-0.19	-2.54	0.04
	(2) Diluted	-0.99	-0.18	-0.19	-2.54	0.04
XVII	<b>Earnings per equity (for discontinued operation)</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>					
	(1) Basic	-0.99	-0.18	-0.19	-2.54	0.04
	(2) Diluted	-0.99	-0.18	-0.19	-2.54	0.04

**Notes:**

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 16th, 2019 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time



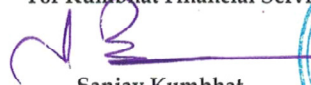
For Kumbhat Financial Services Limited

Sanjay Kumbhat  
Managing Director  
DIN: 3077193

Date : - May 16th, 2019  
Place : - Chennai

# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

KUMBHAT FINANCIAL SERVICES LIMITED		
CIN: L65591TN1993PLC024433		
Registered Office: 5Th Floor, Kumbhat Complex, No. 29, Rattan Bazaar, Chennai, Tamil Nadu- 600003		(Rs. In Lacs/amount)
Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2019)	(31/03/2018)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	0.26	1.00
<b>(b) Financial Assets</b>		
(i) Other non-current assets	0.03	0.03
<b>Current assets</b>		
(a) Inventories	13.62	13.62
<b>(b) Financial Assets</b>		
(i) Investments		
(ii) Trade receivables	482.16	614.59
(iii) Cash and cash equivalents	1.04	1.32
(iv) Others (to be specified)		
(d) Other current assets	0.24	8.32
<b>Total Assets</b>	<b>497.35</b>	<b>638.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	475.00	475.00
(b) Other Equity	18.07	138.56
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings		
(b) Provisions	1.69	1.69
(c) Deferred tax liabilities (Net)	-	1.86
(d) Other non-current liabilities		
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	-	14.00
(b) Other current liabilities	2.59	0.28
(c) Provisions	-	7.49
<b>Total Equity and Liabilities</b>	<b>497.35</b>	<b>638.88</b>
<b>Notes:</b>		
1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 16th, 2019 and also the Audit was carried out by the Statutory Auditors.		
2) Previous year figure have been regrouped wherever necessary.		
3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time		
Date :- May 16th, 2019 Place :- Chennai	For Kumbhat Financial Services Limited  Sanjay Kumbhat Managing Director DIN: 3077193	



# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

ANNEXURE - 3

16<sup>th</sup> May, 2019

To,  
Department of Corporate Relations  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, Phurize Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub.: Declaration related to Auditor's Report of the Company for F.Y. 2018-19**

**Re.: Scrip Code- 526869**


This is to declare that the Auditor's Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31<sup>st</sup> March 2019 does not have any modified opinion / Qualification / reservation / adverse remark. Hence statement showing impact for any modified opinion is not applicable on the Company.

We request you to take the same on your records and oblige.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **KUMBHAT FINANCIAL SERVICES LIMITED**

  
**SANJAY KUMBHAT**  
Managing Director  
(D. N. No: 03077193)

