

RR INFRALANDS PRIVATE LIMITED

January 9, 2020

(Revision date : 17.01.2020, 23.01.2020 and 27.01.2020)

Scrip Code – 533122

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Disclosure pursuant to Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Further to our letters dated January 9, 2020, January 17, 2020 and January 23, 2020, enclosed is the revised disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours truly,

For RR Infralands Private Limited

Hitinder
Hitinder Kumar
Authorized Signatory



Encl.: as above

CC:

The Board of Directors
RattanIndia Power Limited
A-49, Ground Floor Road No. 4,
Mahipalpur, New Delhi 110037

RR INFRALANDS PRIVATE LIMITED

(CIN: U70102DL2013PTC247890)

Registered Office: Plot No. 103-A, First Floor N.H. 8, Mahipalpur Extension, New Delhi
110037

Name of the Target Company/TCU

Name of the Stock Exchanges where the shares of the target company are listed

Date of reporting

Details of the creation/encumbrance/release of encumbrance:

RatanIndia Infrastructure Limited

National Stock Exchange of India Limited & BSE Limited

09.01.2020

RatanIndia Infrastructure Limited & RR InfraLands Private Limited

Name of the Promoters or PACs with them	Promoter holding in the target company	Promoter holding already encumbered	Details of event pertaining to encumbrance										Post event holding of encumbered shares	
			No. of shares ³	% of total share capital ²	No. of shares	% of total share capital ²	Type of event (creation/ release/ invocation)	Date of creation/encumbrance/release of encumbrance	Type of encumbrance (pledge/charge/disposal/underlying/otherwise)	Reasons for encumbrance	No. of shares ³	% of total share capital ²	Name of the entity in whose favour encumbered	No. of shares ³
RatanIndia Infrastructure Limited	1,185,000,000	22.06	1,185,000,000	22.06	Release ⁵	31.12.2019	Non-disposal Undertaking (Released)	Release of shares pursuant to Binding Settlement Proposal entered into between the Lenders, Promoters and other parties	(10,156,094)	-0.19	Vistra ITCL (India) Limited, the security trustee for the benefit of consortium of Lenders led by PFC (as defined in point 7)	1,174,843,916	21.87	
RR InfraLands Private Limited	1,188,224,169	22.12	1,174,843,916	21.87	Creation ³	09.01.2020	Creation of Pledge ³	Pursuant to Binding Settlement Proposal.	1,174,843,916	21.87	Vistra ITCL (India) Limited, the security trustee for Aditya Birla ARC Limited.	1,174,843,916	21.87	
			320,996,011	5.98	Release ⁴	31.12.2019	Non-disposal Undertaking (Released)	Release of shares pursuant to Binding Settlement Proposal entered into between the Lenders, Promoters and other parties	(196,914,850)	-3.67	Vistra ITCL (India) Limited, the security trustee for the benefit of consortium of Lenders led by PFC (as defined in point 7)	124,081,361	2.31	
			124,081,361	2.31	Creation ⁴	09.01.2020	Creation to Pledge ⁴	Pursuant to Binding Settlement Proposal additional 80,57,24,169 CDS were pledged in favour of Security Trustee	805,724,169	15.00	Vistra ITCL (India) Limited, the security trustee for Aditya Birla ARC Limited.	929,805,590	17.31	
Total	1,373,224,169	44.18										2,104,649,446	39.18	

2. The percentage has been calculated on the expanded equity share capital i.e. Rs. 5371,49,44,600/- comprising of 537,14,94,460 equity shares of face value Rs. 10 each being (i) 455,43,81,691 equity shares of face value of Rs. 10 each currently outstanding and (ii) the expansions on account of (a) assumed conversion of 80,57,24,169 CDS into 80,57,24,169 equity shares of face value of Rs. 10 each and (b) exercise of 13,88,650 outstanding stock options into equivalent number of underlying equity shares of face value of Rs. 10 each.

3. Creation includes the following: (a) 1,05,70,91,981 equity shares encumbered by way of a pledge in favour of Vistra ITCL (India) Limited, earlier held for the benefit of a consortium of bank and institutional lenders (generally, which will now be held for the benefit of Aditya Birla ARC Limited(ABC), to which entity the loans from the Lenders (for the amount settled between the target company and the Lenders) stand assigned (b) 11,77,51,935 shares earlier encumbered in favour of the Lenders by way of a NDU, now being pledged in favour of ABC

4. Creation includes the following: (a) 12,40,81,361 equity shares encumbered by way of a pledge in favour of Vistra ITCL (India) Limited (Vistra ITCL), earlier held for the benefit of a consortium of bank and institutional lenders (Lenders), which will now be held for the benefit of Aditya Birla ARC Limited(ABC), to which entity the loans from the Lenders (for the amount settled between the target company and the Lenders) stand assigned (b) 80,57,24,169 compulsorily convertible debentures which are being pledged in favour of Vistra ITCL, for the benefit of ABC

5. Out of 118,50,00,000 equity shares earlier encumbered in favour of the Lenders, 1,01,56,094 have been released from encumbrance and the remaining 117,48,43,916 equity shares stand pledged in favour of ABC

6. Out of a total of 118,82,24,169 equity shares in aggregate of 6,15,03,989 shares were already unencumbered (free) shares and now a further 15,69,14,850 equity shares have been released from encumbrance. The remaining 92,86,05,590 equity shares (including 80,57,24,169 CDS) stand pledged in favour of ABC

7. Name of the Lenders : 1) Power Finance Corporation Limited (PFC), 2) State Bank of India, 3) IFC Limited, 4) Bank of India, 5) Punjab National Bank, 6) UCOB bank, 7) Canara Bank, 8) Central Bank of India, 9) Axis Bank Limited, 10) Life Insurance Corporation of India, 11) United Bank of India, 12) Syndicate Bank

For RatanIndia Infrastructure Limited For RR InfraLands Private Limited



Signature of the Company Secretary:
Date: 09.01.2020 (Revised date: 17.01.2020 and 27.01.2020)

Signature of the Authorized Signatory:
Date: 09.01.2020 (Revised date: 17.01.2020 and 27.01.2020)

