



October 25, 2021

The Secretary
BSE Limited
P.J. Towers – 25th Floor
Dalal Street
Mumbai-400001

Scrp Code: 500830

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: COLPAL
Series: EQ

Dear Sir(s)/Madam,

Re: Unaudited Financial Results for the quarter and half year ended September 30, 2021, Declaration of Interim Dividend and Outcome of the Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their meeting held today, has, inter alia:

1. Approved the Unaudited Financial Results for the quarter and half year ended September 30, 2021. Please find enclosed herewith the following:
 - Unaudited Financial Results for the quarter and half year ended September 30, 2021;
 - Company's Statement for the above financial results; and
 - Limited Review Report of the Auditors.
2. Declared a first interim Dividend of Rs. 19/- (Rupees Nineteen Only) per equity share of Re.1/- (face value) for the financial year 2021-22. The Record Date for the said interim dividend is Tuesday, November 02, 2021. The said interim dividend will be paid on and from November 22, 2021 to those shareholders whose names appear in the Register of Members of the Company as of November 02, 2021.
3. Approved and recommended the re-appointment of Mr. M. Chandrasekar (DIN:07667965) as Whole-time Director of the Company for a period of 5 consecutive years with effect from January 02, 2022 and approved a Postal Ballot Notice for seeking approval of the shareholders.

Kindly take the above on record.

Thanking you,
Yours sincerely,
For **Colgate-Palmolive (India) Limited**

K. Randhir Singh
Company Secretary & Compliance Officer
Encl: a/a

Colgate-Palmolive (India) Limited
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND THE SIX MONTHS ENDED SEPTEMBER 30, 2021

Particulars	(Rs. in Lakhs)					
	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations						
(i) Sales (Refer Note 1)	134,396	115,786	127,766	250,182	231,126	481,048
(ii) Other Operating Income	846	811	782	1,657	1,484	3,074
(b) Other Income	651	521	757	1,172	1,385	3,035
Total Income	135,893	117,118	129,305	253,011	233,995	487,157
2 Expenses						
(a) Cost of materials consumed	35,294	31,073	36,571	66,367	60,796	124,958
(b) Purchases of stock-in-trade	6,645	8,114	10,383	14,759	18,649	32,359
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,920	(3,213)	(5,991)	(293)	(3,246)	(2,380)
(d) Employee benefits expense	10,468	9,498	9,660	19,966	18,728	36,564
(e) Finance Cost	150	154	182	304	381	726
(f) Depreciation and Amortisation expense	4,489	4,470	4,611	8,959	9,149	18,250
(g) Other Expenses						
(i) Advertising	18,530	16,015	16,441	34,545	27,834	62,553
(ii) Others	21,309	19,588	20,555	40,897	38,122	79,105
Total Expenses	99,805	85,699	92,412	185,504	170,413	352,135
3 Profit Before Tax (1-2)	36,088	31,419	36,893	67,507	63,582	135,022
4 Tax expense (Refer Note 2)						
i) Current Tax	9,726	8,512	9,456	18,238	16,889	32,573
ii) Deferred Tax	(555)	(416)	18	(971)	(544)	(1,090)
5 Net Profit for the period (3-4)	26,917	23,323	27,419	50,240	47,237	103,539
6 Other Comprehensive Income (net of Tax)						
Items that will not be reclassified to Profit and Loss						
i) Re-measurement gains on defined benefit plans	-	-	-	-	-	434
ii) Tax adjustment on above	-	-	-	-	-	(109)
7 Total comprehensive income for the period (5+6)	26,917	23,323	27,419	50,240	47,237	103,864
8 Paid-up Equity Share Capital	2,720	2,720	2,720	2,720	2,720	2,720
(Face value: Re 1/- per share)						
9 Reserve excluding Revaluation Reserve						113,866
10 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	9.90	8.58	10.08	18.47	17.37	38.07

Notes

1. Sales, net of GST, for the quarter and six months ended September 30, 2021 increased by 5.2% and 8.2% respectively in comparison to the corresponding period of the previous year.
2. Tax expense for the year ended March 31, 2021 is net of prior year reversal of Rs. 3,149 Lakhs, whereas prior year reversals are 'Nil' for the quarter and six months ended Sep 30, 2021 and Sep 30, 2020.
3. The company has declared a first interim dividend of Rs. 19/- per share aggregating to Rs. 51,677 Lakhs on October 25, 2021 for FY 2021-22 which will be paid on and from November 22, 2021.
4. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
5. Previous period/year figures have been reclassified, as considered necessary, to conform with current period/year presentation, where applicable.
6. The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter and six months ended Sep 30, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 25, 2021.

The full text of Colgate releases is available in the Investors section of our website at www.colgatepalmolive.co.in and is also available on www.bseindia.com and www.nseindia.com.

Mumbai
October 25, 2021

COLGATE-PALMOLIVE (INDIA) LIMITED

RAM
RAGHAVAN

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Date: 2021.10.25
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RAM RAGHAVAN
MANAGING DIRECTOR

Colgate-Palmolive (India) Limited		
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076		
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050		
BALANCE SHEET AS AT SEPTEMBER 30, 2021		(Rs. in Lakhs)
Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	101,161	106,472
(b) Capital Work-in-progress	13,507	14,485
(c) Financial Assets		
i. Investments	-	1,861
ii. Loans	148	140
iii. Other Financial Assets	1,803	1,856
(d) Deferred Tax Assets (Net)	1,448	477
(e) Other Non-current Assets	966	1,021
(f) Current Tax Assets (Net)	25,831	25,831
Total Non-current assets	144,864	152,143
(2) Current assets		
(a) Inventories	33,768	33,582
(b) Financial Assets		
i. Investment	1,932	-
ii. Trade Receivables	12,770	11,708
iii. Cash and Cash Equivalents	76,105	29,657
iv. Bank Balances [other than (iii) above]	2,961	57,106
v. Loans	10,710	693
vi. Other Financial Assets	538	509
(c) Other Current Assets	3,891	4,003
Total Current Assets	142,675	137,258
TOTAL ASSETS	287,539	289,401
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,720	2,720
(b) Other Equity	164,398	113,866
TOTAL EQUITY	167,118	116,586
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	8,122	7,736
ii. Borrowings	-	-
ii. Other Financial Liabilities	124	124
(b) Provisions	3,701	3,113
(c) Other Non-Current Liabilities	49	47
Total Non-current Liabilities	11,996	11,020
(2) Current Liabilities		
(a) Financial Liabilities		
i. Lease Liabilities	1,463	1,382
ii. Trade Payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	724	1,187
- Total outstanding dues of creditors other than micro enterprises and small enterprises	78,080	74,857
iii. Other Financial Liabilities	3,390	58,112
(b) Other Current Liabilities	10,271	13,069
(c) Provisions	8,125	8,105
(d) Current Tax Liabilities (Net)	6,372	5,083
Total Current Liabilities	108,425	161,795
TOTAL LIABILITIES	120,421	172,815
TOTAL EQUITY AND LIABILITIES	287,539	289,401

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Unaudited Statement of Cash Flow for the six months ended September 30, 2021		
	(Rs. in lakhs)	
Particulars	Six Months Ended September 30, 2021 (Unaudited)	Six Months Ended September 30, 2020 (Unaudited)
Cash flow from Operating Activities:		
Profit before Tax	67,507	63,582
Adjustment for:		
Unrealised Foreign Exchange Loss	8	230
Depreciation and Amortisation Expenses	8,959	9,149
Lease Rentals received	(124)	(123)
Net loss on disposal of property, plant and equipment	14	-
Interest Income On Financial Assets at Amortized Cost	(880)	(968)
Finance Cost	304	381
Bad Debts Written Off/ Provision for Doubtful Debts	167	8
Bad Debts Recovered	-	(22)
Provisions no Longer Required Written Back	-	(96)
Interest income from Unwinding of discount on security deposits	(27)	(66)
Employee share-based payment expense	541	520
Operating Profit before Working Capital Changes	76,469	72,595
Adjustment for Increase/Decrease in Working Capital:		
Increase in Inventories	(186)	(7,013)
Decrease in Financial Assets	52,960	1,837
(Increase)/ Decrease in Other Assets	112	(533)
Increase in Financial Liabilities	3,649	23,123
Decrease in Other Liabilities and Provisions	(2,190)	(950)
Cash Generated from Operations	130,814	89,059
Direct Taxes Paid (Net)	(16,914)	(14,075)
Net Cash Generated from Operating Activities (A)	113,900	74,984
Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(3,809)	(1,560)
Proceeds from disposal of Current Investments	-	3,436
Investment in Inter Corporate and Bank Deposits	(9,926)	-
Lease Rentals received	124	123
Purchase of Non-Current Investments	-	(71)
Interest Received	714	857
Net Cash (used in)/from Investing Activities (B)	(12,897)	2,785
Cash Flow from Financing Activities:		
Dividends Paid	(54,145)	(43,149)
Payment of Lease Liabilities	(125)	(643)
Employee share-based payments	(285)	(395)
Net Cash used in Financing Activities (C)	(54,555)	(44,188)
Net increase in Cash and Cash Equivalents (A+B+C)	46,448	33,582
Cash and Cash Equivalents as at April 1	29,657	39,782
Cash and Cash Equivalents as at September 30	76,105	73,364
Bank Balances in:		
Current Accounts	1,123	1,250
Deposit Accounts (with less than 3 months original maturity)	74,982	72,114
Cash and Cash Equivalents as at September 30	76,105	73,364



NEWS RELEASE

Mumbai, October 25, 2021

***Announcement of Results for the Quarter & Six Months Ended September 30, 2021
Colgate Q2 Net Sales up 5.2%***

- *Q2 2021-22 Net Sales up 16.1% vs Q1 2021-22*
- *H1 Net Sales up 8.2%*
- *First Interim Dividend of Rs. 19 per share*

Q2 2021-22: Colgate-Palmolive (India) Limited today reported Net Sales growth of 5.2% over the same quarter of previous year aggregating to Rs. 1,344.0 crore for the quarter ended September 30, 2021. Reported Net profit after tax for the quarter was Rs. 269.2 crore as against the Net Profit of Rs. 274.2 crore for the same quarter of the previous year.

H1 2021-22: Net Sales for the six months ended September 30, 2021 was recorded at Rs. 2,501.8 crore, an increase of 8.2% over the same period of the previous year. Net profit for the period was reported as 502.4 crore against the previous period net profit of Rs. 472.4 crore.

Mr. Ram Raghavan, Managing Director at Colgate-Palmolive (India) Ltd, said, “Our overall growth momentum across our brands / categories has shown a consistent trajectory with good recovery on volume growth trends quarter on quarter. Overall penetration trends remain strong and are seeing favourable trends quarter on quarter.

Our commitment to invest behind our brands and innovation remains a critical driver. We see continued strengthening of our brands and recent innovations like Colgate Toothpaste for Diabetics, Vedshakti Mouthspray and the entire Gentle range of toothbrushes continue to gain traction with consumers across platforms.

We continue to deploy engaging and new content to continue this trajectory. Our go-to-market approach continues to see the adoption of new business models and approaches as we look to bring our brands to life across platforms.

DIVIDEND

The Board declared a First Interim Dividend of Rs.19 per share of Re. 1 each (face value) for the Financial Year 2021-22. The dividend payout to the shareholders will be Rs. 516.8 Crore and will be paid on and from November 22, 2021 to those shareholders whose names are on the Register of Members of the Company as on November 2, 2021.

ABOUT COLGATE-PALMOLIVE (INDIA) LTD: Colgate-Palmolive (India) Limited is India's leading provider of scientifically proven oral care products with multiple benefits at various price points. The range includes toothpastes, toothpowder, mouthwash, toothbrushes and dental gel under the 'Colgate' brand. The Company also provides personal care products with its range of shower gels and liquid hand washes under the "Palmolive" brand name. Colgate has been ranked as India's #1 Most Trusted Oral Care Brand for the ninth consecutive year, from 2011 to 2019, by The Economic Times - Brand Equity - Most Trusted Brands Survey, conducted by Nielsen. To know more about Colgate, please visit www.colgatepalmolive.co.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Colgate-Palmolive (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Colgate-Palmolive (India) Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

PRITESH
SHREEPRAKASH
MAHESHWARI

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Date: 2021.10.25 13:33:03 +05'30'

Pritesh Maheshwari
Partner
Membership No.: 118746

UDIN: 21118746AAAACY9866

Mumbai
October 25, 2021

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

Mr. Chandrasekar Meenakshi Sundaram (DIN:07667965):

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2	Date of appointment/ cessation (as applicable) & term of appointment;	02.01.2022 For 5 consecutive years
3	Brief profile (in case of appointment);	<p>Mr. Chandrasekar Meenakshi Sunadaram joined Colgate-Palmolive (India) Limited in 1989 in Sales. During his tenure of over 30 years at Colgate, he progressed through increasing levels of responsibility in the Customer Development & Sales function in different regional roles of Colgate-Palmolive (India) Limited leading to the position of Executive Vice-President – Customer Development. Appointed as a Whole-time Director on the Board of Colgate-Palmolive (India) Limited in January 2017.</p> <p>Mr. M. Chandrasekar holds a degree in Bachelor of Science in Mathematics from American College, Madurai.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Nil