

KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriesltd@gmail.com

Date: October 06, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 500248

Subject: : Disclosure of Inter-se transfer of shares between Promoters/Promoter Group in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011

Dear Sir/Mam,

With reference to the captioned subject, we would like to inform you that the Company has received an intimation regarding inter-se transfer of shares between two promoters as follows:

The details of the same are as under:

Proposed Date of Transaction (On/After)	Name of the Transferor	Name of the Transferee	No. of Shares proposed to be transferred	% of Shares proposed to be Transferred
October 12, 2021	Santosh Agarwal	Krishnakumar Agarwal	1,75,300	2.2514 %

This being an Inter-se transfer of shares amongst Promoter Group, the same falls within the exemption provided under Regulation 10 (1)(a)(ii) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011. This is in the nature of transfer of shares through an off-Market transaction amongst Promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter-se transaction remains the same.

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In this connection necessary disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011 for the above said acquisition in the prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information.

Kindly take the same on your record.

Thanking you,

Yours truly,

For **Krishna Filament Industries Limited**



Vikas Poddar
Director
DIN: 06668979

Date: October 06, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Subject: : Prior intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011 for proposed acquisition of shares

Ref: Krishna Filament Industries Limited

Scrip Code: 500248

Dear Sir / Madam,

With reference to the above mentioned subject, please find enclosed herewith the disclosure as per Regulation 10(5) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

I, Krishnakumar Agarwal, hereby submit the prior intimation with regard to acquisition of Equity Shares of the Company, duly signed by me, for your information and record.

The details of the same are as under:

Proposed Date of Transaction (On/After)	Name of the Transferor	Name of the Transferee	No. of Shares proposed to be transferred	% of Shares proposed to be Transferred
October 12, 2021	Santosh Agarwal	Krishnakumar Agarwal	1,75,300	2.2514 %

This transaction, being an inter-se transfer of shares amongst the Promoter Group, falls within the exemptions provided under Regulation 10 (1)(a)(ii) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011 for the above said acquisition in the prescribed format is enclosed herewith for your kind information.

Kindly take the same on your record.

Thanking you,

Yours faithfully,



Krishnakumar Agarwal
Promoter

CC-

Krishna Filament Industries Limited

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501

Encl: Disclosure

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Krishna Filament Industries Limited
2.	Name of the acquirer(s)	Krishnakumar Agarwal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Santosh Agarwal
	b. Proposed date of acquisition	October 12, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,75,300
	d. Total shares to be acquired as % of share capital of TC	2.2514%
	e. Price at which shares are proposed to be acquired	N.A.
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(l)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	19,20,003	24.66 %	20,95,303	26.91 %
b	Seller (s)	1,75,300	2.2514 %	0	0

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of the acquirer


Krishnakumar Agarwal
Promoter

Place: Mumbai

Date: October 06, 2021