

**RIVAAN ADVISORS LLP**

7/A, Nusser House, Opposite Panchratna Building, Mama Parmanand Marg, Opera House Na Mumbai -  
400004 Maharashtra Email Id- [ronishshah@gmail.com](mailto:ronishshah@gmail.com)  
LLPIN: AAD-9151

June 26, 2023

To,  
**The Corporate Relationship Department,  
Department of Corporate Services  
BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai 400001

To,  
**Mini Diamonds (India) Limited**  
DW-9020, Bharat Diamond Bourse,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

Dear Madam/ Sir,

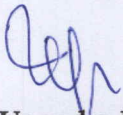
**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We, Rivaan Advisors LLP, based on the letter of allotment dated 23<sup>rd</sup> June, 2023 have been allotted 1,19,116 Equity shares of Mini Diamonds (India) Limited ('the Company') through preferential issue on 23<sup>th</sup> June, 2023 (shares yet to be credited in demat), resulting in the holdings and voting rights to 3.34% of the total equity share capital of the Company and 3.34% of the diluted equity share capital of the Company.

Please find enclosed herewith disclosure of acquisition of shareholding in terms Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,

For **Rivaan Advisors LLP**



**Upendra N. Shah**  
Designated Partner  
DIN: 00748451

Encl.: As above

**RIVAAN ADVISORS LLP**

7/A, Nusser House, Opposite Panchratna Building, Mama Parmanand Marg, Opera House Na Mumbai -  
400004 Maharashtra Email Id- [ronishshah@gmail.com](mailto:ronishshah@gmail.com)  
LLPIN: AAD-9151

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Mini Diamonds (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rivaan Advisors LLP		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of :</b>			
a) Shares carrying voting rights	11,47,997	33.28	33.28
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>11,47,997</b>	<b>33.28</b>	<b>33.28</b>
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired/ <del>held</del>	1,19,116	3.34	3.34
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold <b>CONVERTIBLE WARRANTS ACQUIRED</b>	-	-	-

**RIVAAN ADVISORS LLP**

7/A, Nusser House, Opposite Panchratna Building, Mama Parmanand Marg, Opera House Na Mumbai -  
400004 Maharashtra Email Id- [ronishshah@gmail.com](mailto:ronishshah@gmail.com)  
LLPIN: AAD-9151

d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+/-d)</b>	<b>1,19,116</b>	<b>3.34</b>	<b>3.34</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	12,67,113	36.62	36.62
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
e) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold <b>CONVERTIBLE WARRANTS ACQUIRED</b>	-	-	-
<b>Total (a+b+c+d)</b>	<b>12,67,113</b>	<b>36.62</b>	<b>36.62</b>
Mode of acquisition / sale (e.g. <del>open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer</del> etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/06/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	34,50,000 Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	35,69,116 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	35,69,116 Equity Shares of Rs.10/- each		

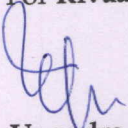
(\*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the StockExchange under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

**RIVAAN ADVISORS LLP**

7/A, Nusser House, Opposite Panchratna Building, Mama Parmanand Marg, Opera House Na Mumbai -  
400004 Maharashtra Email Id- [ronishshah@gmail.com](mailto:ronishshah@gmail.com)  
LLPIN: AAD-9151

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rivaan Advisors LLP



**Upendra N. Shah**  
**Designated Partner**  
**DIN: 00748451**

Place: Mumbai  
Date: June 26, 2023

**RIVAAN ADVISORS LLP**

7/A, Nusser House, Opposite Panchratna Building, Mama Parmanand Marg, Opera House Na Mumbai -  
400004 Maharashtra Email Id- [ronishshah@gmail.com](mailto:ronishshah@gmail.com)  
LLPIN: AAD-9151

**List of Persons Acting in Concert**

<b>Name</b>	<b>Entity Type</b>
Mr. Ronish U. Shah	Promoter Group
Mr. Himanshu Kailas Shah	Promoter Group
Ms. Chandrika Kailas Shah	Promoter Group
Mr. Yogesh Narottamdas Shah	Promoter Group
Ms. Meena Upendra Shah	Promoter Group
Mr. Dharmesh Kailas Shah	Promoter Group
Ms. Minita Upendra Shah	Promoter Group
Ms. Jarin Narottamdas Shah	Promoter Group
Ms. Kinita Upendra Shah	Promoter Group