

Gopal Bansal
A-1/11, Varun Appts, Sector-9,
Rohini, New Delhi-110085

To
The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Date: 21.11.2024

Scrip Code: 535667

Subject: Disclosure under regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

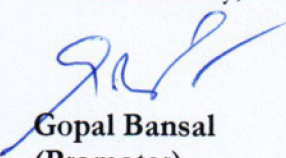
Dear Sir,

Pursuant to the provisions of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find herewith enclosed the requisite disclosure in prescribed format regarding Creation of pledge of 40,15,741 Equity Shares dated 18.11.2024 of M/s India Finsec Limited.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,


Gopal Bansal
(Promoter)
Place: Delhi



CC: India Finsec Limited,
D-16, 1st Floor, Above ICICI Bank,
Prashant Vihar, Sector-14, Rohini, New Delhi-110085
Email Id:- indiafinsec@gmail.com

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		INDIA FINSEC LIMITED	
Names of the stock exchanges where the shares of the target company are listed		BSE LIMITED	
Date of reporting		21 th November, 2024	
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked		a) Mr. Gopal Bansal b) Mr. Manoj Sharma c) Fidelo Foods LLP d) Daisy Distributors Private Limited	

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company(1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release {-(2)-(3)} / invocation {-(1)-(3)} }	Number	% of total share capital	
			Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance **	Number				% of share capital
GOPAL BANSAL	40,44,141	-	Creation of Pledge	18 th November, 2024	Pledge	Against availability of intra-day margin by broker	40,15,741	16.10%	Motilal Oswal Financial Services Limited	40,15,741	16.10%
SUNITA BANSAL	12,95,530	Nil	-	-	-	-	-	-	-	-	-
MUKESH SHARMA	12,92,540	Nil	-	-	-	-	-	-	-	-	-
MANOJ SHARMA	7,60,665	Nil	Pledged	31 st May, 2024	Pledged	Against availability of intra-day margin	5,53,807	2.22%	Motilal Oswal Financial	5,53,807	2.22%

Annexure - II (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	India Finsec Limited			
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited			
Name of the promoter(s) / PACs whose shares have been encumbered	<ol style="list-style-type: none"> 1. Mr. Gopal Bansal 2. Fidelo Foods LLP 3. Daisy Distributors Private Limited 4. Mr. Manoj Sharma 			
Total promoter shareholding in the listed company	No. of shares -1,50,81,201			
	% of total share capital- 60.47%			
Encumbered shares as a % of promoter shareholding	67.09%			
Whether encumbered share is 50% or more of promoter shareholding	Yes			
Whether encumbered share is 20% or more of total share capital	Yes			

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4
Date of creation of encumbrance	18.11.2024	31.05.2024	31.05.2024	31.05.2024
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	Gopal Bansal No. of shares:40,15,741 % of total share capital:16.10%	Fidelo Foods LLP No. of shares:45,37,050 % of total share	Daisy Distributors Private Limited No. of shares:10,11,012	Manoj Sharma No. of shares: 553807 % of total share capital: 2.22%

		capital: 18.19%	4.05%		
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited
Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	No	Motilal Oswal Financial Services Limited is a Share Broker	No	No	Motilal Oswal Financial Services Limited is a Share Broker
Names of all other entities in the agreement	No	No	No	No	No

	<p>Whether the encumbrance is relating to any debt instrument's viz. debenture, commercial paper, certificate of deposit etc. ? If yes, provide details about the instrument, including credit rating</p>	No	No	No	No
<p>Security Cover/ Asset Cover</p>	<p>Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B)</p>	59,35,26,519.80	48,77,32,875	10,94,64,562.5	8,17,71,487.5
<p>End use of money</p>	<p>Ratio of A / B Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of</p>	Intraday margin N.A.	Intraday margin N.A.	Intraday margin N.A.	Intraday margin N.A.

	raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)				

Signature of Authorised Signatory:

Gopal Bansal
(Promoter)



Place : Delhi
Date : 21.11.2024

Notes

- * The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.