



# INDIRA GAGGAR

41/42, Gaurav Extension, Gokuldharm, Goregaon (E), Mumbai - 400063, India.  
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<p>To, Corporate Relations, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001</p>	<p>To, Compliance Officer Garnet International Limited 901, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021</p>
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Dear Sir/Madam,

**Subject: Disclosures under Regulation 29 (2) Of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith the disclosure, in format prescribed under regulation 29 (2) of SEBI (SAST) Regulations.

You are requested to take the note of the same on your records.

Thanking you,

Yours sincerely,

*Santosh*

 Indira Gaggar

Date: 13.12.2023

Place: Mumbai

Encl: as above

Name of the Target Company (TC)	Garnet International Limited (SYMBOL: GARNETINT) (CODE: 512493)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Suresh Gaggar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	1553970	7.91%	7.91%
b) Voting rights (VR) otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-
d) Total (a+b+c)	1553970	7.91%	7.91%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	7972	0.04%	0.04%
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	-	-
d) Total (a+b+c)	7972	0.04%	0.04%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1561942	7.95%	7.95%
b) VRs otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other	Nil	-	-
d) instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-

*Y*

e) Total (a+b+c)	1561942	7.95%	7.95%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13.12.2023		
*Equity share capital / total voting capital of the TC before the said acquisition/sale	19635000 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	19635000 equity shares		
*Total diluted share/voting capital of the TC after the said acquisition/sale	19635000 equity shares		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Santosh*

Indira Gaggar

Date: 13.12.2023

Place: Mumbai