

R. HARIKRISHNA
AI 109 4TH ST, SHANTHI COLONY
CHENNAI – 600 040.

01st April, 2022

To,

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Company Secretary and Compliance
Officer,
Accel Limited,
3rd Floor, SFI Complex, 178,
Valluvarkottam High Road, Nungambakkam,
Chennai – 600 034.

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 10(6), REGULATION 29(1) &(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011**

Pursuant to Regulation 10(6) and Regulation 29(1) &(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **R. Harikrishna**, one of the Promoters of Accel Limited, hereby submit the disclosure [enclosed] with respect to acquisition by way of transfer (as gift) of 62,00,000 nos. of equity shares from my father, Mr. N. R. Panicker, who is also one of the Promoters of the Company.

This is for your information and record.

Thanking you,



R. HARIKRISHNA
Acquirer and Promoter of Accel Limited

Encl: As above

DISCLOSURE UNDER REGULATION 10(6) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011 – REPORT TO STOCK EXCHANGE IN RESPECT OF ANY ACQUISITIONS MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

Name of the Target Company	Accel Limited	
Name of the Acquirer(s)	R. Harikrishna	
Name of the Stock exchange where the shares of the TC are listed	BSE Limited	
Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Inter se transfer of shares from Father to Son [among immediate relatives]	
Relevant regulation under which the acquirer is exempted from making open offer	Sub- clause (i) and (ii) of sub-regulation 10(1)(a) of SEBI (SAST) Regulations, 2011	
Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, <ul style="list-style-type: none"> • Whether disclosure was made and whether it was made within the timeline specified under Regulations. • Date of filing with the Stock Exchange 	Yes, disclosure was made under Regulation 10(5) of SEBI (SAST) Regulations, 2011 within the stipulated time on 25th March, 2022.	
Details of acquisition	Disclosures required to be made under Reg. 10(5)	Whether the disclosures under Reg. 10(5) are actually made
a) Name of the transferor/seller	Mr. N. R. Panicker	Yes
b) Date of acquisition	30th March, 2022	Yes
c) Number of shares/voting rights in respect of the acquisitions from each person mentioned above	62,00,000	Yes
d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	10.82%	Yes
e) Price at which shares are proposed to be acquired/ actually acquired	Not Applicable. Shares were transferred by way of gift. Therefore, no consideration involved.	Yes

Shareholding Details	Pre – Transactions		Post – Transactions	
	No. Of Shares held	% w.r.t total share capital of TC	No. Of Shares held	% w.r.t total share capital of TC
a) Acquirer/Transferee – Mr. R. Harikrishna	4,98,000	0.87%	66,98,000	11.68%
b) Seller / Transferor – Mr. N. R. Panicker	2,94,81,032	51.43%	2,32,81,032	40.62%



R. HARIKRISHNA

Acquirer and Promoter of Accel Limited

Place: **CHENNAI**

Date: **01.04.2022**