

From:

DHIREN K THAKKAR
B-302, AARYAM NIKITA APPARTMENT,
FATEHPURA, PALDI,
AHMEDABAD-380007, GUJARAT

Date: 15.01.2022

To,

Corporate Compliance Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai-400001

Board of Directors
Kanel Industries Limited
203, Abhijeet-1, Mithakhali six road,
Ahmedabad-380006

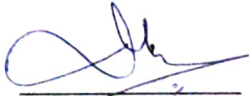
Dear Sir,

Sub: Disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of KANEL INDUSTRIES LIMITED.

With regard to captioned subject, please find enclosed herewith disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of Kanel Industries Limited on 14.01.2022 by me, being one of the promoter of the company.

Kindly take the same on your records.

Thanking You,



DHIREN K THAKKAR

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

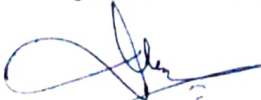
Name of the Target Company (TC)	KANEL INDUSTRIES LIMITED (500236)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DHIREN K THAKKAR		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	406308	2.21	2.21
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	406308	2.21	2.21
Details of acquisition/sale			
a) Shares carrying voting rights acquired	59000	0.32	0.32
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	59000	0.32	0.32

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	347308	1.89	1.89
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	347308	1.89	1.89
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market sale of shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 14, 2022		
Equity share capital / total voting capital of the TC before the said acquisition /sale	18412440 shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	18412440 shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition /sale	18412440 shares of Rs. 10/- each.		

Note:

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer



DHIREN K THAKKAR

Place: Ahmedabad

Date: 15.01.2022

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Name of the company: **KANEL INDUSTRIES LIMITED**

ISIN of the company: **INE252C01015**

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name: PAN, CIN/DIN & address with contact nos	Category of Person (Promoters/ KMP / Directors / Immediate relative to / others etc)	Securities held prior to acquisition / disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ inter se transfer, ESOPs etc.)	Exchange on which the trade was executed.
		Type of security (For eg – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg – Shares, Warrants, Convertible Debentures etc.)	No	Value	Transaction Type (Buy/ Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To			
DHIREN K THAKKAR PAN: ABJPT6724C ADDRESS: B-302, AARYAM NIKITA APARTMENT, FATEHPURA, PALDI, AHMEDABAD-380007, GUJARAT	PROMOTER & MANAGING DIRECTOR	Equity Shares	406308 2.21%	Equity Shares	59000 0.32%	Rs. 283200/- Open Market Sale	Equity Shares	347308 1.89%	14.01.2022 14.01.2022	15.01.2022	Open Market Sale	BSE Ltd.		

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)

Type of contract	Contract specifications	Buy		Sell		Exchange on which the trade was executed
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.



DHIREN K THAKKAR

Place: Ahmedabad

Date: 15.01.2022