

March 15, 2024

To,

<u>National Stock Exchange of India Limited</u> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai-400051 NSE Code- V2RETAIL	<u>BSE Limited</u> 25 th Floor, "Phiroze Jeejeebhoy Tower", Dalal Street, Mumbai-400001 BSE Code-532867
<u>V2 Retail Limited</u> Khasra No. 928, Extended Lal Dora Abadi, Village - Kapashera, Tehsil - Vasant Vihar, South West Delhi, New Delhi – 110037	

Subject: Prior Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") for proposed acquisition of shares

Dear Sir,

Please find attached the intimation under Regulation 10(5) of the Securities and Exchange Board of India (SAST) Regulations, 2011 in the prescribed format, in respect of the proposed acquisition of following shares:-

- 13,00,000 Equity Shares of V2 Retail Limited ("V2" or "Target Company" or "TC") being 3.7584% of the paid-up share capital.

The proposed acquisition is pursuant to inter-se transfer of shares amongst qualifying persons (between promoters and immediate relatives through gift) as specified in Regulation of 10(1)(a)(i) & (ii) of Takeover Regulations.

The details of the same are appended herein as Annexure-1.

This is for your information and records.

**Thanking you,
Yours faithfully,**



**Akash Agarwal
(Acquirer/ Member of Promoter Group)**

Enclosed: As above

Annexure-1**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	V2 Retail Limited NSE Scrip Code : V2RETAIL BSE Scrip Code : 532867	
2.	Name of the acquirer(s)	Mr. Akash Agarwal	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Mr. Akash Agarwal is the promoter/member of promoter group of TC	
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Mr. Ram Chandra Agarwal (Promoter)
	b.	Proposed date of acquisition	On or after 22 nd March, 2024
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	13,00,000 Equity shares
	d.	Total shares to be acquired as % of share capital of TC	Total 13,00,000 equity shares of Rs. 10 each being 3.7584% of the paid up Equity Share capital of the TC.
	e.	Price at which shares are proposed to be acquired	NIL / Not Applicable •Transfer of Equity shares by way of Gift, without consideration through off market transaction (Inter-se transfer between promoters and immediate relatives)
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares between promoters among immediate Relatives as envisaged in Regulation 10(1)(a)(i) & (ii) of Takeover Regulations.
5.	Relevant sub-clause of regulation 10(1)(a) underwhich the acquirer is exempted from making open offer	Exemption under Regulation 10(1)(a)(i) & (ii) of Takeover Regulations.	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Inter-se transfer of Equity Shares between promoters and immediate relatives by way of Gift, without consideration through off market transaction.	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable	

Akash Agarwal

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	<p>i) The Acquirer hereby declares that the transferor and transferee have complied with, and will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.</p> <p>ii) Not applicable, being inter-se transfer amongst immediate relatives covered under Regulation 10(1)(a)(i) of Takeover Regulations.</p>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the applicable conditions specified under Regulation 10(1)(a) of Takeover Regulations with respect to the exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ voting rights	% w.r.t Total share capital of TC	No. of Shares/ voting rights	% w.r.t Total share capital of TC
a	Acquirer(s) and PACs (other than sellers)				
	Acquirer				
	Akash Agarwal	3,39,779	0.98%	16,39,779	4.74%
	PACs (other than sellers)				
	Uma Agarwal	1,44,000	0.42%	1,44,000	0.42%
	Ramchandra Agarwal (HUF)	1,55,000	0.45%	1,55,000	0.45%
	Ricon Commodities Private Limited	1,28,62,710	37.19%	1,28,62,710	37.19%
	Vishal Waterworld Private Limited	14,31,968	4.14%	14,31,968	4.14%
	V2 Conglomerate Limited	6,32,582	1.83%	6,32,582	1.83%
b	Seller (s)				
	Ram Chandra Agarwal	32,07,911	9.27%	19,07,911	5.51%



Akash Agarwal
(Acquirer/ Member of Promoter Group)

Date : 15.03.2024
Place : New Delhi