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आजादी का
अमृत महोत्सव



भारत सरकार
आवासन और शहरी कार्य मंत्रालय
निर्माण भवन
GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
NIRMAN BHAWAN

नई दिल्ली-110011, तारीख 20
New Delhi-110011, dated the 20

Date: October 18, 2023

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Dear Sir / Madam,

Sub: Offer for sale of equity shares of face value of ₹ 10 each of Housing and Urban Development Corporation Limited (the "Company") by its "Promoter", the President of India (acting through the Ministry of Housing and Urban Affairs, Government of India) (the "Seller") through the stock exchange mechanism intimated by way of notice dated October 17, 2023

We refer to the notice dated October 17, 2023 ("Notice") sent by the Seller to the BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), whereby the Seller proposed to sell up to 7,00,66,500 equity shares of face value of ₹ 10 each of the Company (representing 3.50% of the total paid-up equity share capital of the Company) ("Base Offer Size"), on October 18, 2023 ("T day") (for Non-Retail Investors only) and on October 19, 2023 ("T+1 day") (for Retail Investors and for Non-Retail Investors, who choose to carry forward their un-allotted bids from T day) with an option to additionally sell up to 7,00,66,500 equity shares of the Company (representing 3.50% of the total paid-up equity share capital of the Company) (the "Oversubscription Option"), and in the event the Oversubscription Option is exercised, the equity shares forming part of the Base Offer Size and the Oversubscription Option will represent up to 14,01,33,000 equity shares of the Company (representing 7.00% of the total paid-up equity share capital of the Company), collectively, hereinafter be referred to as "Offer Shares", through the separate designated window of the Stock Exchanges (such offer hereinafter be referred to as the "Offer").

In this connection, we wish to intimate the Stock Exchanges of our intention to exercise the Oversubscription Option after trading hours on T day to the extent of up to 7,00,66,500 equity shares (representing 3.50% of the total issued and paid-up equity share capital of the Company) in addition to the Base Offer Size. Accordingly, the total Offer size will be 14,01,33,000 equity shares (representing 7.00% of the total paid up equity share capital of the Company). Consequently, 1,40,13,300 equity shares would be reserved for allocation to Retail Investors, subject to receipt of valid bids, as part of the Offer on October 19, 2023.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

Thanking You,

Yours faithfully,

For and on behalf of the President of India:
Ministry of Housing and Urban Affairs, Government of India

Name: Gaurav Kumar Jha
Designation: Joint Director

गौरव कुमार झा / GAURAV KUMAR JHA
संयुक्त निदेशक (आवास) / Joint Director (Housing)
आवासन तथा शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi