

November 22nd, 2023

BSE Limited	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400001
National Stock Exchange of India Limited	Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
Arshiya Limited	Arshiya Limited. 205/206(Part), Ceejay House , Opp. Atria Mall , Dr. Annie Besant Road, Worli, Mumbai - 400 018,

Dear Sir,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations 2011") in relation to shares of Arshiya Limited.

Arshiya Limited
Notification under SAST Regulations 2011

We, Edelweiss Asset Reconstruction Company Limited as trustee of EARC TRUST SC - 120, EARC TRUST SC - 122, EARC TRUST SC - 126, EARC TRUST SC - 128, EARC TRUST SC - 129, EARC TRUST SC - 131, EARC TRUST SC - 134, EARC TRUST SC - 141, EARC TRUST SC - 144, EARC TRUST SC - 152, EARC TRUST SC - 163, EARC TRUST SC - 174, EARC TRUST SC - 176, EARC TRUST SC - 189, EARC TRUST SC - 224, EARC TRUST SC - 230, EARC TRUST SC - 233, EARC TRUST SC - 237, EARC TRUST SC - 254, EARC TRUST SC - 334 (holding securities for the benefit of Security Receipt holder in respective EARC Trusts) forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully

Edelweiss Asset Reconstruction Company Limited



Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Arshiya Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Edelweiss Asset Reconstruction Company Limited in the capacity as trustee of EARC TRUST SC - 120, EARC TRUST SC - 122, EARC TRUST SC - 126, EARC TRUST SC - 128, EARC TRUST SC - 129, EARC TRUST SC - 131, EARC TRUST SC - 134, EARC TRUST SC - 141, EARC TRUST SC - 144, EARC TRUST SC - 152, EARC TRUST SC - 163, EARC TRUST SC - 174, EARC TRUST SC - 176, EARC TRUST SC - 189, EARC TRUST SC - 224, EARC TRUST SC - 230, EARC TRUST SC - 233, EARC TRUST SC - 237, EARC TRUST SC - 254, EARC TRUST SC - 334 holding securities for the benefit of SR holders of the respective Trusts		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	3,87,70,335	14.76%	14.76%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	3,87,70,335	14.76%	14.76%



Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	65,33,802	2.49%	2.49%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
Total (a+b+c+d)	65,33,802	2.49%	2.49%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,22,36,533	12.27%	12.27%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	3,22,36,533	12.27%	12.27%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 Nov 2023 till 22 Nov 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	26,34,75,915		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	26,34,75,915		
Total diluted share/voting capital of the TC after the said acquisition / sale	26,34,75,915		



- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (erstwhile Clause 35 of the listing Agreement).
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Edelweiss Asset Reconstruction Company Limited



Authorised Signatory

Place: Mumbai

Date: November 21st, 2023