



PO Box 75283, 1070 AG Amsterdam, The Netherlands

Parag Milk Foods Limited

Flat No 1, Plot No 19

Nav Rajasthan Housing Society

Maharashtra – 411016 Mumbai

Attn: Mrs Rachana Sangneria, Compliance Officer

Fax: + 91 22 4300 5580

cs@paragmilkfoods.com

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Maharashtra – 400001 Mumbai

Attn: Sr. General Manager, DCS – Listing Department

Fax: +91 22 2272 1919

corp.comm@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, Block G

Bandra Kurla Complex, Bandra (East)

Maharashtra – 400051 Mumbai

Attn: Head – Listing

Fax: +91 22 2659 8120

iisl@nse.co.in

APG Asset Management N.V.

Amsterdam,
10 August 2020

Visiting Address
Gustav Mahlerplein 3
1082 MS Amsterdam

Phone
+31620266473

Attachment(s)
-

Our reference
DTR/SD/Parag

Your reference
-

Internet
<https://www.apg.nl/en>

E-mail
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Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs, Madams

Stichting Depository APG Emerging Markets Equity Pool (“**APG**”) has sold **1,858,881** equity shares of **PARAG MILK FOODS LTD (“Company”)** on August 6 2020 due to which the shareholding of APG in the Company has decreased below 5%, and more than 2% (two percent), from the last position reported. The shareholding of APG in the Company is **3.0563%** (three point zero five hundred sixty-three after APG’s sale of shares on 6 August 2020.

Please find enclosed the disclosure report under the provisions of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the decrease in shareholding of APG in the Company of more than 2% (two percent).

Submitted for your information and necessary action. Kindly acknowledge the receipt of the same.

Thank you,

On behalf of Stichting Depository APG Emerging Markets Equity Pool, acting

as depository of APG Emerging Markets Equity Pool

duly represented by **APG Asset Management N.V.**

Name: R. van der Zeeuw
Designation: Authorised signatory
Date: 10 August 2020
Place: Amsterdam

Name: N.C.J. Renkens
Designation: Authorized signatory

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the disposal of shares

Name of the Target Company (TC)	PARAG MILK FOODS LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Stichting Depository APG Emerging Markets Equity Pool		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> • BSE Limited • National Stock Exchange of India Limited 		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the disposal of the shares under consideration, holding of:			
(a) Shares carrying voting rights	4,429,707	5.2663%	
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
(c) Voting rights (VR) otherwise than by equity shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			--
Total (a+b+c+d)	4,429,707	5.2663%	--

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.




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Details of sale			
(a) Shares carrying voting rights acquired	1,858,881	2.2100%	
(b) VRs acquired otherwise than by equity shares	--	--	--
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
Total (a+b+c+/-d)	1,858,881	2.2100%	--
After the sale, holding of:			
(a) Shares carrying voting rights	2,570,826	3.0563%	
(b) VRs otherwise than by equity shares	--	--	--
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
Total (a+b+c+d)	2,570,826	3.0563%	--
Mode of sale (e.g. open market / public issue/ rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Sale of shares on August 06,2020		
Equity share capital / total voting capital of the TC before the said acquisition	4,429,707		
Equity share capital/ total voting capital of the TC after the said acquisition	2,570,826		
Total diluted share/voting capital of the TC after the said acquisition	N/A		



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Securities and Exchange Board of India

Signature of the seller / Authorized Signatory

Stichting Depository APG Emerging Markets Equity Pool 
as depositary of APG Emerging Markets Equity Pool, duly represented by APG Asset Management N.V.

Name: R. van der Zeeuw
Title: Authorised signatory

Name: N.C.J. Renkens
Title: Authorised signatory

Place: **Amsterdam, The Netherlands**

Date: **10-8-2020**