

From,
Paraskumar Maneklal Patel
43, Raghukul Bunglows,
Opp. Gulab Tower
Nr. Sola Over Bridge, Thaltej,
Ahmedabad – 380054

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Praveg Limited
214, Athena Avenue,
Behind Jaguar Showroom, S.G. Highway,
Gota, Ahmedabad-382481

Dear Sirs,

Subject: Disclosures under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed **disclosure** as required under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on your Record.

Thanking you,

Paraskumar Patel

Place : Ahmedabad
Date : 01/01/2024

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Paraskumar Maneklal Patel		
3. Whether the acquirer/ seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	28,34,910	12.412	12.042
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	28,34,910	12.412	12.042
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	21,34,910	9.347	9.068
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	21,34,910	9.347	9.068
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	7,00,000	3.065	2.973
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	7,00,000	3.065	2.973
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer - As per Share Purchase Agreement (SPA) executed between Promoter and Promoter Group of the Company		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 29, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 22,83,95,880 (22839588 equity shares of face value of Rs.10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.22,83,95,880 (22839588 equity shares of face value of Rs.10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.23,54,26,130 (23542613 equity shares of face value of Rs.10 each)		

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / seller / Authorised Signatory

Paraskumar Patel

Promoter

Place : Ahmedabad

Date : 01/01/2024