

To,  
The Listing Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Date: 31/12/2022

**Sub: Disclosure under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "SEBI Takeover Regulations").**

**Ref.: Symbol: BAJAJST; Scrip Code: 507944; ISIN: INE704G01024**

Dear Sir/Madam,

I, **Hargovind Gangabisan Bajaj**, belonging to the promoter group of Bajaj Steel Industries Limited, have inter-se acquired 26400 Equity Shares of Bajaj Steel Industries Limited (**Scrip Code: 507944**), by way of gift, through an off market transaction, from the following person(s) belonging to promoter group;

Sr No.	Shareholder Name	Joint Holder Name	No. of Shares Acquired
1	Shri Vinod Kumar Bajaj	Smt. Shakuntala Bajaj	26400
<b>Total</b>			<b>26400</b>

As required under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I have enclosed herewith, disclosure of the above transfer of shares as per the relevant format prescribed under regulation 29 (2) of the SEBI Takeover Regulations, as notified by SEBI.

This letter is intended for the information and records of the stock exchanges.

Yours faithfully,

*Rohit Bajaj*

**Hargovind Gangabisan Bajaj**

Acquirer

**PAN No.: ACJPB6308D**

(Signed by Shri. Rohit bajaj acting as Agent of Shri. Hargovind Gangabisan Bajaj vide General Power of Attorney Dt. 03/08/2018)

**Enclosure:** Disclosure as per relevant format prescribed under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

**Copy to:**

The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata- 700001, West Bengal.	The Company Secretary, Bajaj Steel Industries Limited Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur-440028
--	---

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bajaj Steel Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hargovind Gangabisan Bajaj PAC: As per Part-B		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. CSE Limited		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / <del>disposal</del> under consideration, holding of:			
a) Shares carrying voting rights	274500	5.27%	5.27%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) <b>Total (a+b+c+d)</b>	<b>274500</b>	<b>5.27%</b>	<b>5.27%</b>
<b>Details of acquisition/<del>disposal</del></b>			
a) Shares carrying voting rights acquired/ <del>disposed</del>	26400	0.51%	0.51%
b) VRs acquired / <del>sold</del> otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) <b>Total (a+b+c+d)</b>	<b>26400</b>	<b>0.51%</b>	<b>0.51%</b>

<b>After the acquisition/<del>disposal</del>, holding of:</b>			
a) Shares carrying voting rights	300900	5.78%	5.78%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) <b>Total (a+b+c+d)</b>	<b>300900</b>	<b>5.78%</b>	<b>5.78%</b>
Mode of acquisition-/ <del>disposal</del> (e.g. open market-/ <del>off-market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / inter-se transfer etc).	Inter Se Acquisition amongst promoter by way of Gift Through an OFF Market Transaction.		
Salient feature at the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc	N.A.		
Date of acquisition / <del>disposal of shares</del> / VR or <del>date of receipt of intimation of allotment of shares</del> , whichever is applicable	30/12/2022 <u>(By Way of Gift)</u>		
Equity share capital/ total voting capital of the TC before the said acquisition / <del>disposal</del>	Rs. 2,60,00,000/- consisting of 5200000 Equity Shares of Rs. 5/- Each		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>disposal</del>	Rs. 2,60,00,000/- consisting of 5200000 Equity Shares of Rs. 5/- Each		
Total diluted share/voting capital of the TC after the said acquisition/ <del>disposal</del>	NA		

Note: Hargovind Gangabisan Bajaj out of 34800 equity shares is holding 20000 equity shares as custodian (Karta of Hargovind Gangabisan Bajaj HUF (10000 equity shares) and Gangabisan Bajaj & Son HUF (10000 equity shares) respectively.

Rohit Bajaj

**Hargovind Gangabisan Bajaj**

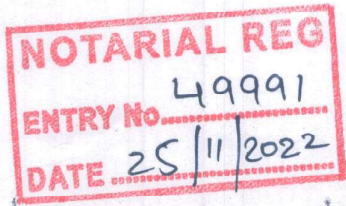
**Acquirer**

**PAN No.: ACJPB6308D**

(Signed by Shri. Rohit bajaj acting as Agent of Shri. Hargovind Gangabisan Bajaj vide General Power of Attorney Dt. 03/08/2018)

Date: 31/12/2022

Place: Nagpur



## GENERAL POWER OF ATTORNEY

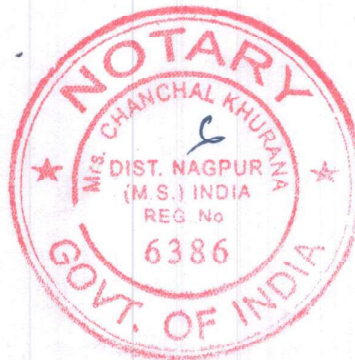
PRINCIPAL : SHRI HARGOVIND GANAGABISAN BAJAJ

AGENT : SHRI ROHIT HARGOVIND BAJAJ

EXECUTED ON : 03/08/2018

REGISTERED ON : 03/08/2018

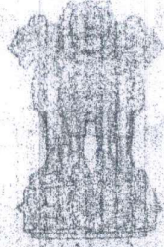
M/S DWIVEDI & KHEDKAR ADVOCATES  
"SHRINIWAS", WARDHAMAN NAGAR SQ.  
CENTRAL AVENUE, NAGPUR - 440 008.  
PH. NO. 2767995, FAX 0712-2762645  
email: [msdkadvocates@gmail.com](mailto:msdkadvocates@gmail.com)



भारतीय गैर न्यायिक

भारत INDIA

रु. 500



FIVE HUNDRED  
RUPEES

पाँच सौ रुपये

समृद्धि वर्यते

Rs. 500

INDIA NON JUDICIAL

NAGPUR TREASURY

महाराष्ट्र MAHARASHTRA

© 2017 ©

AF 554575

11 JUL 2018

Dr. Clerk

GENERAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS THAT I. Shri Hargovind S/o. Gangabisanji Bajaj (holding PAN . ACJPB6308D) aged 91 years, R/o. 'Saket', 55, Farmland, Ramdaspath, Nagpur - 440 010, Maharashtra (hereinafter referred to as the 'Executant/Principal'), do hereby nominate, appoint and constitute, Shri Rohit Bajaj, S/o. Shri Hargovind Bajaj, (holding PAN. AALPB9517E) aged about 66 years, Occupation - Business, R/o. 'Saket', 55, Farmland, Ramdaspath, Nagpur - 440 010, Maharashtra (hereinafter referred to as the 'Attorney') who has subscribed his signature hereunder in token of identification and acceptance to be my true and lawful Attorney and to do and perform and cause to be done or performed any one or all of the following acts, deeds, matters and things, for and on behalf of the Executant/Principal/Principal, namely :-

Hargovind Bajaj

Rohit Bajaj





- 2 -
1. To enter into, make, sign and execute and deliver and acknowledge and perform any existing or outstanding agreements, contract or contract's, undertaking / Agreements / Deeds with any person, persons, or Authority.
  2. To open, operate, close, transfer or otherwise deal with any of my bank accounts / D-mat accounts and to sign and/or endorse the name of Executant/Principal to any cheques or other negotiable instruments, drafts, fixed or call or time deposit receipts and securities or investments of any kinds and transfer forms, dividend warrants, interest coupons, refund orders or other similar instruments.
  3. To collect dividends, interest or any income and duly discharge the same by issuing valid receipts in respect of the shares/debentures/securities or any financial instrument belonging to the Executant/Principal and to represent the Executant/Principal as and when necessary before such Authority or authorities or companies for the purpose of taking delivery of the securities, dividend warrants and bonus shares that may be issued by any company whose shares/securities are possessed and owned by the Executant/Principal or may be possessed and owned by the Executant/Principal in future and to attend as a proxy in company meetings and to give vote or votes.
  4. To make and file returns/reports/submissions under the Income Tax Laws / Revenue Laws or any other laws, on behalf of the Executant/Principal and to represent the Executant/Principal before any of the concerned authorities including appellate bodies in such proceedings, and appeals and revisions in such proceedings, and appeals and revisions in such proceedings.
  5. To represent before any Company or Organization, in which the Executant/Principal is shareholder/owner/member or having any interest in any manner whatsoever and to vote at the meetings of any company or corporate bodies or cooperative societies or condominium of Apartment owner, Authorities, etc.
  6. To engage, appoint advocate(s), solicitor(s) to represent me in any court of law, Tribunal, Authorities, etc., chartered accountants, pleader or any other legal or income advisors / practitioners and sign Vakalatnama for and on behalf of the Executant/Principal.
  7. To claim, demand, sue for enforcement of payment of and receive and give effectual receipts and discharges of all moneys, securities for money, debts, liabilities and legacies which the Executant/Principal now possess or to which the Executant/Principal is entitled or to which the Executant/Principal may become entitled or which are or may become due owing or payable or transferable to the Executant/Principal from any person(s), companies or organization.



*Hajrat Dujaj*      *Rais-Bajaj*



- 8. To avail, obtain or provide any loan or borrowings from any person or to any person on behalf of the Executant Principal and to utilize the same for any purpose as the Attorney thinks fit and expedient.
- 9. To buy, acquire, sell, gift, transfer, relinquish or otherwise dispose of, with or without consideration, any part of my shares, investments, securities, property(ies) whether movable or immoveable, to receive the price/ consideration thereof and to grant acknowledgment, receipt for the same and to sign, execute and if necessary to get registered the Deeds, Agreements, Instruments or papers/documents present for registration and to admit execution of any Deed, Instrument, Documents, etc. and also present for registration any Deed, Instrument, Documents executed by me and to take delivery of any Deed / Instruments, documents executed by or in favour of the Executant/Principal before any Registrar or Sub-Registrar of Assurances or any Authority.
- 10. To file suits for recovery of arrears of rent or recovery of loans advanced or deposits made, defend suits/proceedings filed against the Executant/Principal whether pertaining to any properties and oth whether out of Court or through Court or assets or not.
- 11. To negotiate, compromise and settle either through the court or out of court any suits, legal proceedings filed by or against the Executant/Principal in any court of law, to refer any matter for mediation / arbitration. To sign, execute and file Compromise Deed / Petition, application for compromise / settlement of any suits / proceedings, etc. pending in any court of law and to file affidavits, declarations, undertakings, applications, documents, papers, etc. and to attend and appear before the court and to represent me before all courts of law for this purpose and to do, perform and cause to be done or performed all such acts, deeds, things and matters, as may be deemed expedient by the Attorney for that purpose.
- 12. To sign, verify, execute, plants, written statements, counter claims, petitions, appeals, reviews, applications, affidavits, Power of Attorney and Papers, revision applications, pleadings every description that may be necessary to be signed, verified and executed for the purpose of fixing, prosecuting or defending any suit, actions, appeals and proceedings of any kind whatsoever in any Court of Law or Equity, heither of Original, Appellate Testamentary or revisional jurisdiction established by lawful authority or before the Income Tax, Wealth Tax, Gift Tax, Appellate Assistant Commissioner or Tribunals and to do acts and appearances and applications in any such Court or Court and Forums aforesaid in any suits, actions, appeals or proceedings and all information or complaints that it shall or may be held, brought or commenced and to defend, and answer or oppose the same or suffer judgments or decrees to be had, given, taken or pronounced in any such suits, actions, appeal, proceedings, bills, information or complaints on my behalf either individually or acting for and on behalf of any firm, company or organization as the Attorney shall be advised deem fit or think proper and expedient and to execute decree and also bid at auction sales or to authorize any agents or sub-agents to bid at auction sales and purchase

*Handwritten signature:*  
 Haganwaji Daji  
 Ramji Bajaj





the property at the said auction sales, to make withdrawals or decree amount or sale proceeds from any Court or authorized agent or sub agents to do the same. To settle / compromise any suit / legal proceedings filed by or against me in any Court of Law. To sign, verify, file compromise Deed / Petition, application for compromise of suit, to sign, swear, verify and file an affidavit in support of such compromise petition / application in any suit / proceedings in the court and to appear for / represent me in any suit / legal proceedings before any court for the aforesaid purpose.

- 13. To receive all cable, mails, telegrams, registered and unregistered letters and parcels, packages, goods, money orders and other communications and things whatsoever from Posts and Telegraphs Office or Officer/s or from any other source and to sign and pass receipts for the same and from all carriers by land, sea and air.
- 14. To invest any of moneys or assets of the Executant/Principal whether on interest or otherwise in the mortgage of any freehold, leasehold or properties of any other tenure or hypothecation/pledge/mortgage of any properties as the Attorney may in his absolute discretion think fit and proper.
- 15. To enter into all kinds of commercial and business transactions / dealings / contracts on behalf of the Executant/Principal.
- 16. For all or any of the purposes aforesaid to execute all such guarantees, indemnities, covenants and obligations on behalf of the Executant/Principal as the Attorney may think necessary and proper.
- 17. For the better and effectual doing, performing and executing of the matters and things aforesaid, the Executant/Principal do hereby grant unto said Attorney full Power and Authorities to substitute and appoint in his place one or more Attorney or Attorneys to exercise, on my behalf as the Attorney or Attorneys, all the powers and authorities hereby conferred and to revoke any such appointment from time to time and to substitute or appoint any other or others in place of such Attorney or Attorneys as the said Attorney may from time to time think fit.
- 18. AND for effectually removing any doubt which may arise as to the true meaning of these presents or as to the construction or application of the powers, authorities and discretions hereby conferred, I do hereby declare that the powers, authorities and discretion hereby conferred upon the attorney shall not in any case be deemed to revoke any power or authorities or discretion by me here before to the attorney or be deemed to be limited by any such previously given powers, authorities and discretions or be deemed to be limited to such transactions and matters as are herein expressly mentioned but the same are intended to extend and shall in all cases extend to all the matters or transactions not herein precisely / expressly mentioned or defined which in the course of any of my business concern / properties or affairs may by the attorney be deemed to be requisite or expedient to be done or performed.



*K. Rajan*

Rajin Bajaj



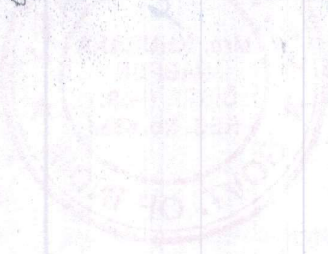
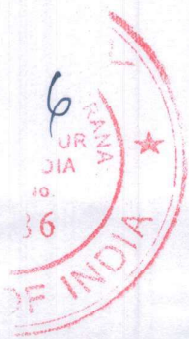
19 To do and cause to be done or executed perform and execute all such deeds, instruments acts and things in relation to the properties movable and immovable now or hereafter belonging to me wherein the Executant/Principal shall have any interest and in all matters relating to affairs of the Executant/Principal as fully and effectively in all aspects as the Executant/Principal himself could have done if personally present as the said Attorney shall deem fit and proper.

To do and perform and execute and cause to be done, performed and executed all such other acts, deeds, matters and things, whatsoever, either specifically / expressly or generally described in or about my estate, properties both movable as well as immovable, business affairs concerning me or in which I may be interested as amply and effectually to all intents and purpose as I could do personally if these presents had not been made. The Attorney is and shall always be authorized and entitled to do, perform, execute and cause to be done, executed or performed all such other acts, deeds, matters and things, whatsoever, as may be necessary or required to be done for proper complete and effectual execution, implementation or exercise of any or all of the powers above mentioned.

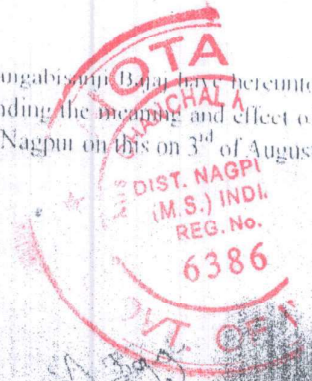
**I HEREBY AGREE AND DECLARE ALL THAT** acts deeds and things done executed or caused to be done or executed by the said Attorney shall be construed as acts, deeds, and things done or executed by the Executant/Principal. The Executant/Principal hereby undertakes to ratify and confirm all and whatever the said Attorney shall do or cause to be done by virtue of the powers hereby given. The Executant/Principal hereby confirms that any person relying upon this Power of Attorney shall be protected by the representation made herein and the authorities given by me to the said Attorney and Executant/Principal shall not challenge or call in question any act done by the said Attorney for and on behalf of the Executant/Principal and same shall be binding upon the Executant/Principal.

The Executant/Principal and the Power of Attorney holder (Attorney) are in blood relation i.e. Father and son respectively.

*Mangal Bajaj*      *Ravinder Bajaj*



IN WITNESS WHEREOF, I Hargovind s/o Ganagabisan Bajaj have hereunto set and subscribed my hand upon fully understanding the meaning and effect of the contents of this general power of Attorney at Nagpur on this on 3<sup>rd</sup> of August 2018 in present of the attesting witnesses.



Witnesses:



*Awivchi*

1. Shailesh Shrinivas Dwivedi  
Add: 101, Shrinivas, Central Avenue Road,  
Nagpur-440 008



Hargovind S/o Ganagabisan Bajaj  
(Executant/Principal)

I agree to act as Attorney  
Accepted



*Deepak Batra*

2. Deepak Batra  
Add: 102, Chaitanya apartment, Shankar nagar,  
Nagpur-440010.



*Rohit Bajaj*

Rohit S/o Hargovind Bajaj  
(Attorney)

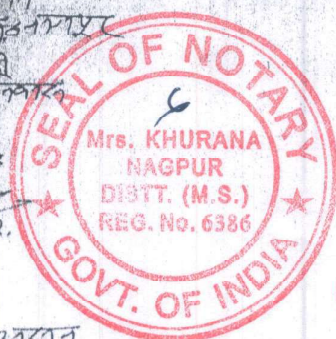
भरतीकरण क्र.: 248/11  
हे मुखत्यार पत्र श्री/श्रीमती हर्गोविंद गंगाबिसन बाजाज  
वय २५ व्यवसाय अनाधिकारी राफाफिहर  
यानी तारिख ०३/०८/२०१८ रोजी माझे समक्ष सही  
करण दिली. तुमच्या अंऊखी विषयी श्री शांती डी. शिंदे  
शिंदे वगे हर व्यवसाय वाफात  
मेकॉर १६२२११८ यानी माझी खात्री करून दिली आहे

दि. ०३/०८/२०१८  
फि रु १००/-  
जो नं - ५२१०१/२०१८

सह दुय्यम निबंधक, वर्ग-२,  
नागपूर शहर, क्र. ५.

लिप: राफाफिहर पत्रक ०६ जफे अखुन  
कोठलेही पत्रे वर बाजाफाफेह फिंका  
अंतार अफेह राफाफिहर नफे.

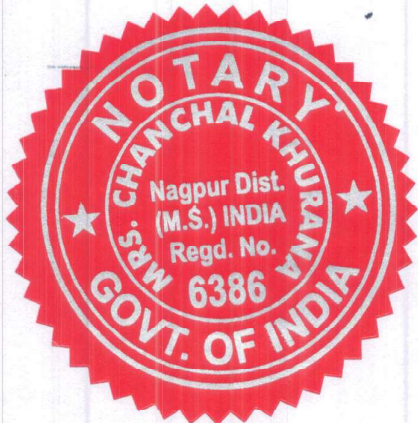
सह दुय्यम निबंधक वर्ग-२  
नागपूर शहर क्र. ५ *३/८/२०१८*



**ATTESTED**

*Churana*  
28/11/2022

Mrs. CHANCHAL KHURANA  
Advocate & Notary  
Resi. Off. H/No. 410/3,  
Mecosabagh, NAGPUR-440004





भारत सरकार  
 GOVERNMENT OF INDIA  
 Enrollment No.: 1207/54754/r/3117

To  
 Rohit Baja,  
 S/O Hargovind Gangabasa Baje,  
 plot no.55 Saket  
 ramdaspath  
 ramdaspath  
 near swargiya ramgopal maheshwar dagol park  
 Shanker Nagar  
 Nagpur Shankar Nagar  
 Maharashtra - 440010  
 9325132810

Signature valid  
 12/09/2017



आपका आधार क्रमांक / Your Aadhaar No.

**9659 2217 9490**

मेरा आधार, मेरी पहचान



भारत सरकार  
 Government of India  
 रोहित बजा  
 Rohit Baja  
 जन्म तिथि / DOB: 27/09/1951  
 पुरुष / MALE



**9659 2217 9490**

मेरा आधार, मेरी पहचान

**District Bar Association Nagpur**

**IDENTITY CARD**

Name: SHAILESH SHRINIWAS DWIVEDI (Advocate)

Address: APP No. 101, Shrinivas Central Avenue Wardman Nagar Sqr. Nagpur - 44008  
 +91-9371177761

Contact No: +91-9371177761

Reg. No & Date: MAH/680/1977, 14/09/1977

with Bar Council of Madh & Goa



6007 5045 8602

सामान्य माणसाचा अधिकार

भारतीय विशिष्ट ओळख प्राधिकरण  
 UNIQUE IDENTIFICATION AUTHORITY OF INDIA

पत्ता: शांकर, वरी पार्क, शंकर नगर, नागपूर, महाराष्ट्र - 440010  
 Address: Saket, Dagol Park, Shankar Nagar, Nagpur, Maharashtra - 440010

1947 1947 1947 1947



भारत सरकार  
 Government of India  
 दीपक बारा  
 Deepak Bara  
 जन्म तारीख / DOB: 03/07/1957  
 पुरुष / Male



**3350 4904 1026**

माझे आधार, माझी ओळख

भारतीय विशिष्ट ओळख प्राधिकरण  
 Unique Identification Authority of India

पत्ता: फ्लॉर नो. 102, चैतन्य अपार्टमेंट, 155, श्रद्धाचंद पथ, शंकर नगर, नागपूर, महाराष्ट्र - 440010  
 Address: Flat No. 102, Chetanya Apartment, 155, Shradhanand path, Shankar Nagar, Nagpur, Maharashtra - 440010

1947 1947 1947 1947

**3350 4904 1026**

2018  
03/08/2018 6:48 PM

श्रीत पावती

Original/Duplicate  
रीटची क्र. 197  
Regt. 39M

पत्राची क्र. 5910 दिनांक 03/08/2018

संश्लेषण क्र. 2018-0-2018

श्रीत पावती यांना देण्यात येणाऱ्या न्यायालयीन न्याया  
क्र. 2018-0-2018, संश्लेषण क्र. 2018-0-2018, संश्लेषण क्र. 2018-0-2018  
प्रमाणित करण्यात येत आहे.

₹ 100.00

रुपय

₹ 100.00

संश्लेषण क्र. 2018-0-2018

श्रीत पावती यांना देण्यात येणाऱ्या न्यायालयीन न्याया  
क्र. 2018-0-2018, संश्लेषण क्र. 2018-0-2018, संश्लेषण क्र. 2018-0-2018  
प्रमाणित करण्यात येत आहे.

₹ 100.00



01 AUG 2018 6:39 PM

सदर प्रार्थना

Original/Duplicate  
नं. 398  
Regn. 39M

प्रार्थना नं. 5909 दिनांक 03/08/2018

प्रमाणित करने का दिनांक 03/08/2018

प्रमाणित करने के लिए प्रस्तुत किया गया दस्तावेज का प्रमाणित किया गया है।

प्रमाणित की

₹ 300.00

प्रमाणित करने का शुल्क ₹ 300.00

प्रमाणित करने के लिए दस्तावेज का शुल्क ₹ 300.00

Handwritten signature and text in Hindi, including the name 'MRS.' and a date '03/08/2018'.

