

Ref: 460/STCL/RC/SPT/2023-24

Date: 28.07.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Hi Tech Pipes Limited**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

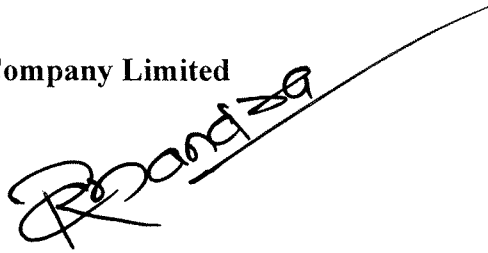
You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited



Authorized Signatory



Branch Office : 610, 6th Floor, Ansal Bhawan, Kasturba Gandhi Marg, New Delhi - 110 001.

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A Group Company of SBI

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HI-TECH PIPES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited ("STCL")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital
Before the acquisition/release under consideration, holding of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) 296000	b) 0.22%	b) 0.17%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	e) 296000	e) 0.22%	e) 0.17%
e) Total (a+b+c+d)			
Details of acquisition/sale/release			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked /released by the acquirer	d) 296000	d) 0.22%	d) 0.17%
e) Total (a+b+c+/-d)	e) 296000	e) 0.22%	e) 0.17%



After the acquisition/sale/release, holding of:			
a) Shares carrying voting rights	b) 0	b) 0	b) 0
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	e) 0	e) 0	e) 0
e) Total (a+b+c+d)			
Mode of acquisition/release / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc)	Release of Shares		
Date of acquisition/release / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	27.07.2023 (Date of Release of Shares)		
Equity share capital / total voting capital of the TC before the said acquisition /sale	13,08,11,000 equity shares of Rs. 1 each aggregating to Rs. 13,08,11,000/- (as per BSE shareholding pattern as on dated 30-06-2023)		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	13,08,11,000 equity shares of Rs. 1 each aggregating to Rs. 13,08,11,000/- (as per BSE shareholding pattern as on dated 30-06-2023)		
Total diluted share/voting capital of the TC after the said acquisition	17,81,11,000 equity shares of Rs. 10 each aggregating to Rs. 178111000/- (as per BSE shareholding pattern as on dated 30-06-2023)		

(*) Total share capital/ voting capital to be taken as per the latest filing (30-06-2023) done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) STCL acts as a Security Trustee, Debenture Trustee, Share Pledge Trustee etc. It is not the business of STCL to lend the money to any entity / company / individual or borrow the money or to provide the security to any lender / borrower. STCL only holds the security created in its favour for the benefit of the debenture holders / lender as required under the transaction documents. Further, in case the default in repayment of loans / debentures is made by the borrower / Issuer Company, STCL will required to enforce the security created in its favour, as per the instructions / direction of the lenders / debenture holders as required under the transaction documents.

Place: Delhi

Date: 28.07.2023

Signature of the acquirer/seller / Authorised Signatory
For SBICAP Trustee Company Limited

Authorized Signatory