



**MORGAN CREDITS PVT. LTD.**

September 20, 2019

**Mr. Shivanand Shettigar**  
**Group Company Secretary**  
**Yes Bank Limited**  
YES Bank Tower, IFC 2, 15<sup>th</sup> Floor  
Elphinstone (W), Senapati Bapat Marg  
Mumbai – 400 013

**The Secretary**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C11, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai – 400 051

**The Secretary**  
**BSE Limited**  
Pheroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

**Sub: Disclosure of Shares sold by the Promoter**

Dear Sirs,


Please find enclosed disclosure under Regulations 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 containing details of the shares sold by one of the Promoters of Yes Bank Limited.

Request you to kindly take the same on record.

Thank You.

Yours Sincerely

*Umapoon*



**Morgan Credits Private Limited**  
**Promoter, Yes Bank Limited**

Encl: a/a

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")**

Name of the Target Company (TC):	YES Bank Limited
Names of the stock exchanges where the shares of the target company are listed:	BSE Limited and National Stock Exchange of India Limited
Date of reporting:	20 September 2019
Name of the promoter or PAC on whose shares encumbrance has been released:	Morgan Credits Private Limited ("MCPL")

Name of the promoter (s) or PACs with him	Promoter' holding in the target company (A)		Promoter holding already encumbered (B)		Details of events pertaining to encumbrance (C)							Post event holding of encumbered shares ((B)+(C))	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Rana Kapoor	10,00,00,000	3.92%	10,00,00,000	3.92%	-	-	-	In relation to NCDs issued by Morgan Credits Pvt Ltd	-	-	In favour of Milestone Trusteeship Services Private Limited, the debenture trustee	10,00,00,000	3.92%
Morgan Credits Private Limited	7,02,50,000	2.75%	7,02,50,000	2.75%	Release	18-Sep-19	Pledge		7,02,50,000	2.75%		-	-
Yes Capital (India) Private Limited	7,56,25,000	2.97%	Nil	0.00%	-	-	-		-	-		-	-

Note – While Promoters of Yes Bank Ltd also include Mags Finvest Private Ltd and Madhu Kapur, these entities / persons are not 'persons acting in concert' with the Pledgors, as defined in Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations and hence excluded from the above disclosure

For and on behalf of Morgan Credits Private Limited

*(Signature)*

Radha Kapoor Khanna (Director)



Place: Mumbai Date: 20 September 2019