

Date: 9th November, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: FLUOROCHEM	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 542812
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Dear Sirs,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Target Company: Gujarat Fluorochemicals Limited

I, Mr. Vivek Kumar Jain, am a partner, having Profit Sharing Ratio (PSR) of 0.05% in Siddhapavan Trading LLP. Siddhapavan Trading LLP is a part of the promoter group of Gujarat Fluorochemicals Limited, holding 5.08% equity shares of Gujarat Fluorochemicals Limited. Mr. Pavan Kumar Jain having 99.89% PSR in Siddhapavan Trading LLP, have retired and consequently, my PSR and control has increased to 99.94% in Siddhapavan Trading LLP which holds 5.08% equity shares in Gujarat Fluorochemicals Limited, which amounts to indirect acquisition of equity shares of Gujarat Fluorochemicals Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The indirect acquisition of shares in Gujarat Fluorochemicals Limited was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Report as prescribed under Regulation 10(6) of the Takeover Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said indirect acquisition of equity shares of Gujarat Fluorochemicals Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said indirect acquisition, in the prescribed format, has already been submitted vide letter dated 28th October, 2021.

Kindly take the information on record.

Thanking you,

Yours faithfully,

Mr. Vivek Kumar Jain
(Acquirer)

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Gujarat Fluorochemicals Limited	
2.	Name of the acquirer (s)	Mr. Vivek Kumar Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirer has not directly acquired equity shares of the TC but has increased his PSR and partnership interest by 99.89%, on retirement of Mr. Pavan Kumar Jain pursuant to family settlement between some of the promoters and promoter group to align the ultimate ownership with the management of the TC. Siddhapavan Trading LLP holds 5.08% stake in TC as part of the promoter group. Please refer Annexure A for interest in Siddhapavan Trading LLP acquired by the Acquirer.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 28 th October, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Annexure A	Yes
	b. Date of acquisition	8 th November, 2021	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	The Acquirer has not directly acquired equity shares of the TC but has increased his PSR and partnership interest by 99.89%, on retirement of Mr. Pavan Kumar Jain. Siddhapavan Trading LLP holds 5.08% stake in TC	

			as part of the promoter group. Please refer Annexure A for interest in Siddhapavan Trading LLP acquired by the Acquirer.			
	d.	Total shares actually acquired as a % of diluted share capital of TC	NA			
	e.	Price at which shares are actually acquired	NA			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of equity shares held	% w.r.t total equity share capital of TC	No. of equity shares held	% w.r.t total equity share capital of TC
	a.	Each Acquirer/Transferee				
		Acquirer (s)				
		Vivek Kumar Jain	20,100	0.02%	20,100	0.02%
		Sub Total	20,100	0.02%	20,100	0.02%
	b.	PACs [other than Seller (s)]				
		Devansh Trademart LLP	6,662,360	6.06%	6,662,360	6.06%
		Siddhapavan Trading LLP	5,576,440	5.08%	5,576,440	5.08%
		Devendra Kumar Jain	20,100	0.02%	20,100	0.02%
		Inox Leasing and Finance Limited	6,05,91,906	55.16%	6,05,91,906	55.16%
		Devansh Jain	10,000	0.01%	10,000	0.01%
		Inox Chemicals LLP	14,06,862	1.28%	14,06,862	1.28%
		Hem Kumari	10,000	0.01%	10,000	0.01%
		Kapoor Chand Jain	10,000	0.01%	10,000	0.01%
		Nandita Jain	10,000	0.01%	10,000	0.01%
		Sub Total	7,42,97,668	67.64%	7,42,97,668	67.64%
	c.	Seller				
		Pavan Kumar Jain	-	-	-	-
		Sub Total	-	-	-	-
		Total	7,43,17,768	67.66%	7,43,17,768	67.66%

Mr. Vivek Kumar Jain
(Acquirer)

Date: 9th November, 2021

Place: Delhi

Annexure A

Indirect transfer of equity shares of Gujarat Fluorochemicals Limited amongst immediate relatives (qualifying persons)

Name of the LLP whose interest is transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Siddhapavan Trading LLP (Details given in Note 1)	55,76,440	5.08%
Total	55,76,440	5.08%

Note 1

Increase in PSR and partnership interest of the Acquirer in Siddhapavan Trading LLP

Particulars	%PSR
Transferor's Name	
Mr. Pavan Kumar Jain	99.89%
Total	99.89%
Acquirer's Name	
Mr. Vivek Kumar Jain	99.89%
Total	99.89%

Note:

The Transferor's PSR and partnership interest had increased from 44.88% to 99.89% on retirement of Mrs. Nayantara Jain (wife) (having 25% PSR) and Mr. Siddharth Jain (son) (having 30.01% PSR) (relatives of the Transferor and also a part of the promoter group of the Target Company) as disclosed by Mr. Pavan Kumar Jain under Regulation 10(5) of the Takeover Regulations dated 27th September 2021.