

Priyavrata H. Mafatlal
Mafatlal Bungalow, 10, Altamount Road, Cumballa Hill, Mumbai - 400026

Date: 29th September, 2020

To,
The Manager,

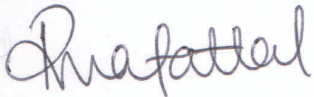
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.



Priyavrata Hrishikesh Mafatlal

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)		Mafatlal Industries Limited (MIL)	
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer		Mr. Priyavrata Hrishikesh Mafatlal	
Whether the acquirer belongs to promoter / promoter group		The acquirer is a part of the promoter group	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. BSE Limited (BSE)	
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	5,58,722 (Individually)	4.02% (Individually)	4.02% (Individually)
	1,00,28,749 (Together with PAC)	72.08% (Together with PAC)	72.08% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Details of acquisition:			
a) Shares carrying voting rights acquired	2,269	0.02%	0.02%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,269	0.02%	0.02%

After the acquisition, holding of acquirer along with PACs:			
a) Shares carrying voting rights	5,60,991 (Individually) 1,00,28,749# (Together with PAC)	4.04% (Individually) 72.08%# (Together with PAC)	4.04% (Individually) 72.08%# (Together with PAC)
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of shares in open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	Equity Shares		
Date of acquisition off-date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 29, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each)		

Note:

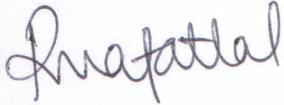
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

(#) The other member of the Promoter Group has also transferred the shares of MIL from the open market in a manner that the total holdings of Promoter Group has remained unchanged post such transactions.

Date: 29th September, 2020



Priyavrata Hrishikesh Mafatlal