

Telephone Nos. :  
Regd. Office : (044) 28522745  
Factory : (044) 26234300  
(044) 26258511



Telefax : 044 - 26257121  
Web : www.wheelsindia.com

## **WHEELS INDIA LIMITED**

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

**November 10, 2022**

To  
**National Stock Exchange of India Limited,**  
The Manager, Listing Department,  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

To  
**BSE Limited,**  
The Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Wing, Rotunda Building,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Symbol: WHEELS**

**Scrip Code: 590073**

Dear Sir / Madam,

**Subject: Disclosure of Related Party Transactions – Half year ended September 30, 2022**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure on Related Party Transactions of the Company for the half-year ended September 30, 2022.

The aforesaid disclosure is being available on the company's website at [www.wheelsindia.com](http://www.wheelsindia.com).

Kindly take into your record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

**K V Lakshmi**  
**Company Secretary**

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

**Wheels India Limited**  
**Details of related party transactions**  
For the period April 01, 2022 to September 30, 2022

Sl. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance
1	Wheels India Limited	Axles India Limited	Associate Company	Purchase of goods	7.00	3.34	-	0.98
2	Wheels India Limited	Axles India Limited	Associate Company	Services received	6.00	3.01		
3	Wheels India Limited	Brakes India Private Limited	2(76)(iv) of the Companies Act, 2013	Purchase of goods	3.50	1.60	0.77	0.83
4	Wheels India Limited	Sundaram Finance Limited	2(76)(v) of the Companies Act, 2013	Services received - Lease	2.00	0.74	-	-
5	Wheels India Limited	Sundaram Finance Holdings Limited	Associate Company	Services received	0.12	0.06	0.01	0.02
6	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Purchase of goods	90.00	39.04	3.48	1.29
7	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Services received - Lease	0.05	0.004		
8	Wheels India Limited	Sundharams Private Limited	2(76)(v) of the Companies Act, 2013	Services received - Lease	0.01	0.004	0.00	-
9	Wheels India Limited	TVS Mobility Private Limited	2(76)(iv) of the Companies Act, 2013	Services received	0.08	0.04	0.01	0.02
10	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Purchase of goods	80.00	35.78	12.04	10.33
11	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Services received		0.95		
12	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Services received - Lease		0.05		
13	Wheels India Limited	Axles India Limited	Associate Company	Sale of service	0.50	0.02	-	0.01
14	Wheels India Limited	Axles India Limited	Associate Company	Sale of goods	0.20	0.07		
15	Wheels India Limited	Brakes India Private Limited	2(76)(iv) of the Companies Act, 2013	Sale of goods	8.00	2.83	0.43	-
16	Wheels India Limited	India Motor Parts and Accessories Limited	2(76)(v) of the Companies Act, 2013	Sale of goods	12.00	4.95	1.27	1.03
17	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Sale of goods	70.00	37.51	35.40	49.15
18	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Sale of service	4.00	1.65		
19	Wheels India Limited	Sundaram Hydraulics Limited	2(76)(v) of the Companies Act, 2013	Sale of service	0.10	0.03		
20	Wheels India Limited	Trichur Sundaram Santhanam Family Private Limited	Associate Company	Sale of goods	25.00	10.92	1.69	1.95
21	Wheels India Limited	TVS Mobility Private Limited	2(76)(iv) of the Companies Act, 2013	Sale of goods	5.00	2.24	0.33	0.46
22	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Sale of service	47.50	5.76	2.28	5.29
23	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Sale of goods		1.93		
24	Wheels India Limited	WIL Car Wheels Limited	Subsidiary Company	Sale of service - Lease		0.12		

Rs. in crores

**Wheels India Limited**  
**Details of related party transactions**  
For the period April 01, 2022 to September 30, 2022

Sl. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance
25	Wheels India Limited	Wheels India Employees Gratuity Trust	Post Employment benefit plan Entity	Contribution	-	3.37	3.37	2.43
26	Wheels India Limited	Wheels India Limited Staff Provident Fund	Post Employment benefit plan Entity	Contribution	-	2.10	0.34	0.35
27	Wheels India Limited	Wheels India Senior Officers Superannuation Trust	Post Employment benefit plan Entity	Contribution	-	0.36	0.67	0.36
28	Wheels India Limited	Axles India Limited	Associate Company	Dividend Received	-	0.97	-	-
29	Wheels India Limited	Sundaram Finance Holdings Limited	Associate Company	Dividend Paid	-	4.65	-	-
30	Wheels India Limited	India Motor Parts and Accessories Limited	2(76)(v) of the Companies Act, 2013	Dividend Paid	-	0.91	-	-
31	Wheels India Limited	Trichur Sundaram Santhanam Family Private Limited	Associate company	Dividend Paid	-	5.93	-	-
32	Wheels India Limited	Mr S Ram	Key Managerial Personnel	Commission	-	0.36	1.14	0.36
33	Wheels India Limited	Mr. Srivats Ram	Key Managerial Personnel	Remuneration & Commission	-	1.88	2.27	0.73
34	Wheels India Limited	Mr. Srivats Ram	Key Managerial Personnel	Post employment Benefits	-	0.19	-	-
35	Wheels India Limited	Mr. Srivats Ram	Key Managerial Personnel	Dividend paid	-	0.04	-	-
36	Wheels India Limited	Mr. Srivats Ram	Key Managerial Personnel	Interest on Fixed Deposits	-	0.01	-	-
37	WIL Car Wheels Limited	Topy Industries Limited	Associate	Royalty Paid	3.50	1.50	4.09	2.53