

Date: 14th May, 2019.

To,
The General Manager
Corporate Relationship
Bombay Stock Exchange Limited.
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
corp.relations@bseindia.com

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of M/s. ORIENT ELECTRIC LTD.)

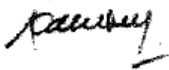
We would like to inform you that Kotak Mahindra Investment Ltd. (KMIL) has acquired control/holding in the equity shares of ORIENT ELECTRIC LTD., which constitute 5.07% of the issued equity share capital of the company. KMIL has received control over client's shares by way of pledge for loan facility extended to such clients.

The details of acquisition are attached in the annexure hereto, which is in the format prescribed under Regulation 29(1) of the SAST Regulations, 2011.

Kindly take the same on records.

Thanking you.

Yours faithfully,
For Kotak Mahindra Investments Limited



Authorised Signatory

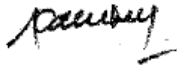
Encl: Disclosure under Regulation 29(1) of SAST Regulations.

ANNEXURE - 1
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Part-A- Details of the Acquisition

Name of the Target Company (TC)	M/S. ORIENT ELECTRIC LIMITED.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Kotak Mahindra Investment Ltd. (KMIL) M/s. Kotak Investment Advisory Ltd. (KIAL) – India Whizdom Fund – Category III Alternate Investment Fund.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1550 (KMIL)	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	2256725 (KIAL)	1.06%	1.06%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	2258275	1.06%	1.06%
Details of acquisition			
a) Shares carrying voting rights acquired	8500000 (KMIL)	4.01%	4.01%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+/-d)	8500000	4.01%	4.01%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8501550	5.07%	5.07%
b) VRs otherwise than by equity shares	(KMIL)		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2256725		
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	(KIAL)		
e) Total (a+b+c+d)	10758275	5.07%	5.07%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Shares pledged as Security against loan		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10 th May, 2019.		
Equity share capital / total voting capital of the TC before the said acquisition	212,185,502 Equity Shares of Re. 1 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	212,185,502 Equity Shares of Re. 1 each.		
Total diluted share/voting capital of the TC after the said acquisition	212,185,502 Equity Shares of Re. 1 each.		

For Kotak Mahindra Investments Ltd.



Authorized Signatory

Place: Mumbai

Date: 14th May, 2019.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.