

28 September 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 500243

The Company Secretary
Swaraj Engines Limited
Phase IV, S A S Nagar, Dist. Mohali,
Industrial Area, Ropar,
Chandigarh, 160055

Sir / Madam,

Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that the Company, a promoter of Swaraj Engines Limited (SEL), has sold 21,14,349 of SEL, representing 17.41% of its paid-up equity share capital to Mahindra & Mahindra Limited, also a promoter of SEL. Consequently, the % of shareholding of the Company in SEL has decreased from 17.41% to Nil.

In this regard, please find enclosed the requisite disclosure in accordance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swaraj Engines Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Kirloskar Industries Limited		
Whether the acquirer / seller belongs to Promoter / Promoter group	Yes, Kirloskar Industries Limited is a promoter of Swaraj Engines Limited		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	21,14,349	17.41	17.41
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	21,14,349	17.41	17.41
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold	21,14,349	17.41	17.41
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	21,14,349	17.41	17.41
<u>After the acquisition / sale, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	-
e) Total (a+b+c+d)	Nil	Nil	Nil

Mode of acquisition / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc).	Inter-se transfer of shares among Promoters of Swaraj Engines Limited through off market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 September 2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 12,14,44,660 (divided into 1,21,44,466 paid up equity shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 12,14,44,660 (divided into 1,21,44,466 paid up equity shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 12,14,44,660 (divided into 1,21,44,466 paid up equity shares of Rs. 10 each)

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Kirloskar Industries Limited

Ashwini Mali
 Company Secretary &
 Compliance Officer
 Signature of the ~~acquirer~~ / seller / ~~authorised signatory~~

Place: Pune
 Date: 28 September 2022