



June 13, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 <sup>th</sup> Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 <sup>st</sup> floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
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Dear Sir/ Madam,

**Sub: Disclosure under regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")**

With reference to the aforementioned subject, this is to inform you that the Company has received disclosure from Mr. Mudit Jain and Ms. Varsha Jain as per Regulation 10(7) of Takeover Regulation. Accordingly, we are enclosing here with the disclosure received under the above regulation.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For DCW Limited

DILIP VISHNUBHAI DARJI  
Digitally signed by DILIP VISHNUBHAI DARJI  
Date: 2023.06.13 14:01:31 +05'30'



**Dilip Darji**

Sr. General Manager (Legal) & Company Secretary  
Membership No. ACS-22527

Encl: A/a

**DCW LIMITED**

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748

June 13, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 <sup>th</sup> Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 <sup>st</sup> floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
The Company Secretary DCW Limited 3 <sup>rd</sup> Floor, Nirmal, Nariman Point, Mumbai- 400021	Securities and Exchange Board of India Plot No.C4-A,'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Dear Sir/ Madam,

**Sub: Report under Regulation 10(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")**

I, Mudit Jain, on behalf of all acquirers, hereby submit the disclosure as required under Regulation 10(7) of Takeover Regulation for acquisition of 90,00,000 (3.05%) Equity Shares of DCW Limited ("the Company") from Mrs. Vandana Jain by way of inter-se transfer amongst immediate relatives relatives in following manner:

1. Inter-se transfer of 45,00,000 (1.525%) equity shares from Mrs. Vandana Jain to Mr. Mudit Jain.
2. Inter-se transfer of 45,00,000 (1 .525%) equity shares from Mrs. Vandana Jain to Ms. Varsha Jain.

This transaction, being an inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(1)(a)(i) of the Takeover Regulation. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection application Fees of Rs. 1,50,000 is enclosed vide Banker Cheque No.496864 dated June 12, 2023, favour of Securities and Exchange Board of India, payable at Mumbai

You are requested to take the same on your record & oblige.

Thanking You,

Yours faithfully



**Mudit Jain**  
Acquirer

Encl: A/a

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>1</b>	<b>General Details</b>	
	a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.} Mr. Mudit Jain 29A, Shikharkunj, Carmichael Road, Cumballa Hill, Mumbai- 400026 Email: muditjain@dcw ltd.com Mobile no: 9820030962 Ms. Varsha Jain 29A, Shikharkunj, Carmichael Road, Cumballa Hill, Mumbai- 400026 Email: dolfin666@yahoo.com Mobile no: 9820022366
	b.	Whether sender is the acquirer (Y/N) Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization) Not Applicable
	d.	Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer Not Applicable
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
	a.	Date of report June 13, 2023
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7) Yes, The applicable fees of Rs. 1,50,000/- vide Banker Cheque No.496864 dated June 12, 2023 in favour of SEBI, payable at Mumbai.
<b>3</b>	<b>Compliance of Regulation 10(5)</b>	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, at least 4 working days before the date of the proposed acquisition Yes, the intimation was sent 4 days before the date of acquisition i.e. May 16, 2023 under regulation 10(5). Copy of the same is attached as an Annexure 'A'
	b.	Date of Report May 16, 2023
<b>4</b>	<b>Compliance of Regulation 10(6)</b>	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition Yes, report has been filed on May 24, 2023 with the Stock Exchange i.e. within 4 days after the date of acquisition. Copy of the same is attached as an Annexure 'B'
	b.	Date of Report May 24, 2023
<b>5</b>	<b>Details of the Target Company (TC)</b>	
	a.	Name & address of TC DCW Limited Registered Office: Dhrangadhra- 363315, Gujarat State Corporate Office: 3 <sup>rd</sup> Floor, Nirmal, Nariman Point, Mumbai- 400021

	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited			
<b>6</b>	<b>Details of the acquisition</b>					
	a.	Date of acquisition	May 23, 2023			
	b.	Acquisition price per share (in Rs.)	The shares were transferred by way of Gift. Therefore, no consideration involved.			
	c.	Regulation which would have been triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Not Applicable			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
			Name of the acquirer(s) / PAC (**): Mr. Mudit Jain Ms. Varsha Jain	40,79,275 10,04,579	1.38% 0.34%	85,79,275 55,04,579
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
			Name of the seller(s)(**): Mrs. Vandana Jain	94,67,206	3.21%	4,67,206
<b>7</b>	<b>Information specific to the exemption category to which the instant acquisition belongs- Regulation 10(1)(a)(i)</b>					
	a.	Provide the names of the seller(s)	Mrs. Vandana Jain			
	b.	Specify the relationship between the acquirer(s) and the seller(s).	<ol style="list-style-type: none"> <li>Mr. Mudit Jain is a Promoter of the Target Company and Son of Mrs. Vandana Jain.</li> <li>Ms. Varsha Jain belongs to the Promoter Group of the Target Company and is daughter of Mrs. Vandana Jain.</li> </ol>			
	c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(l).	Yes			

d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not Applicable
e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	Not Applicable
g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	May 16, 2023
h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same.	Not Applicable, with reference to circular no. SEBI/HO/CFD/DCR-3/P/CIR/2022/27 dated March 7, 2022 filing of disclosure under Regulation 29 is not required.
i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature of the acquirer



**Mudit Jain**  
Acquirer



**Varsha Jain**  
Acquirer

Place: Mumbai

Date: June 13, 2023

**NOTE:**

- (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (\*\*) Shareholding of each entity shall be shown separately and then collectively in a group.



## Annexure A

May 16, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 <sup>th</sup> Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 <sup>st</sup> floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
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Dear Sir/ Madam,

**Sub: Disclosure under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")**

This is to inform that DCW Limited ("the Company") has received information of Inter-se transfer of Shares amongst the Promoter Group.

The details of the same are as follows:

Date of Proposed transfer	Name of Transferor	Name of Transferee	No. of shares proposed to be gifted	% to paid up capital of the Company (as per latest shareholding pattern)
On or after May 23, 2023	Mrs. Vandana Jain	Mr. Mudit Jain	45,00,000	1.525%
On or after May 23, 2023	Mrs. Vandana Jain	Ms. Varsha Jain	45,00,000	1.525%



### DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748

In the context and in terms of Regulation 10(5) of the Takeover Regulations, please find enclosed herewith an advance intimation in respect of proposed inter-se transfer of equity shares which falls under Regulation 10(1)(a)(i) of the Takeover Regulations.

The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Thanking You,

Yours faithfully,

For **DCW Limited**

DILIP  
VISHNUBHAI  
DARJI

Digitally signed by DILIP  
VISHNUBHAI DARJI  
Date: 2023.05.16 16:20:08  
+05'30'



**Dilip Darji**

Sr. General Manager (Legal) & Company Secretary  
Membership No. ACS-22527

Encl: A/a



May 16, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 <sup>th</sup> Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 <sup>st</sup> floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
The Company Secretary DCW Limited 3 <sup>rd</sup> Floor, Nirmal, Nariman Point, Mumbai- 400021	

Dear Sir/ Madam,

**Sub: Prior intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")**

I, Mudit Jain on behalf of all acquirers, hereby submit the disclosure as required under Regulation 10(5) of Takeover Regulation for proposed acquisition of 90,00,000 (3.05%) Equity Shares of DCW Limited ("the Company") from Mrs. Vandana Jain by way of inter-se transfers amongst immediate relatives in following manner:


1. Inter-se transfer of 45,00,000 (1.525%) equity shares from Mrs. Vandana Jain to Mr. Mudit Jain.
2. Inter-se transfer of 45,00,000 (1.525%) equity shares from Mrs. Vandana Jain to Ms. Varsha Jain.

These transactions, being inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(1)(a)(i) of the Takeover Regulation. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith.

You are requested to take the same on your record & oblige.

Thank you  
Yours faithfully

  
**Mudit Jain**  
On Behalf of Acquirers

Encl: A/a



**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

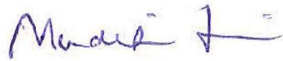
1.	Name of the Target Company (TC)	DCW Limited
2.	Name of the acquirer(s)	1. Mr. Mudit Jain 2. Ms. Varsha Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, 1. Mr. Mudit Jain is a Promoter of the Target Company and Son of Mrs. Vandana Jain. 2. Ms. Varsha Jain belonging to the Promoter Group of the Target Company is daughter of Mrs. Vandana Jain.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Vandana Jain
	b. Proposed date of acquisition	On or after May 23, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	90,00,000
	d. Total shares to be acquired as % of share capital of TC	3.05
	e. Price at which shares are proposed to be acquired	Not Applicable  Inter-se transfer of shares is amongst immediate relatives and members of Promoters Group by way of Gift. Therefore, no consideration is involved
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst immediate relatives and members of Promoter and Promoters Group by way of Gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) Immediate Relatives
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable  The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable  The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved			
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)  The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	We hereby declare that and Transferor and Transferees have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) with respect. to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed transaction	the	After the proposed transaction	the
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) 1. Mr. Mudit Jain 2. Ms. Varsha Jain	40,79,275 10,04,579	1.38% 0.34%	85,79,275 55,04,579	2.91% 1.87%
b	Seller (s) Mrs. Vandana Jain	94,67,206	3.21%	4,67,206	0.16%

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Signature of the acquirer**



**Mudit Jain**  
Acquirer



**Varsha Jain**  
Acquirer

Place: Mumbai

Date: May 16, 2023



## Annexure B

May 24, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 <sup>th</sup> Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 <sup>st</sup> floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
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Dear Sir/ Madam,

**Sub: Disclosure under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")**

With reference to the aforementioned subject, this is to inform you that the Company has received disclosure from Mr. Mudit Jain as per Regulation 10(6) of Takeover Regulation. Accordingly, we are enclosing here with the disclosure received under the above regulation.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For DCW Limited

DILIP  
VISHNUBHAI  
DARJI  
Digitally signed by DILIP  
VISHNUBHAI DARJI  
Date: 2023.05.24  
17:51:40 +05'30'



**Dilip Darji**

Sr. General Manager (Legal) & Company Secretary  
Membership No. ACS-22527

Encl: A/a

### DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748

May 24, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 <sup>th</sup> Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex, Mumbai 400 051 Fax:26598237/38 Scrip Code : DCW	BSE Limited, 1 <sup>st</sup> floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code :500117
The Company Secretary DCW Limited 3 <sup>rd</sup> Floor, Nirmal, Nariman Point, Mumbai- 400021	

Dear Sir/ Madam,

**Sub: Intimation under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation")**

I, Mudit Jain, hereby submit the disclosure as required under Regulation 10(6) of Takeover Regulation for acquisition of 90,00,000 (3.05%) Equity Shares of DCW Limited ("the Company") from Mrs. Vandana Jain by way of inter-se transfers amongst immediate relatives in following manner:

1. Inter-se transfer of 45,00,000 (1.525%) equity shares from Mrs. Vandana Jain to Mr. Mudit Jain.
2. Inter-se transfer of 45,00,000 (1.525%) equity shares from Mrs. Vandana Jain to Ms. Varsha Jain.

These transactions, being inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(1)(a)(i) of the Takeover Regulation. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(6) for the above said acquisition in the prescribed format is enclosed herewith.

You are requested to take the same on your record & oblige.

Thank you  
Yours faithfully



**Mudit Jain**  
On Behalf of Acquirers

Encl: A/a

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	DCW Limited	
2.	Name of the acquirer(s)	1. Mr. Mudit Jain 2. Ms. Varsha Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 90,00,000 equity shares is amongst immediate relatives and members of Promoters Group by way of Gift. Mr. Mudit Jain is a Promoter of the Target Company and Son of Mrs. Vandana Jain. Ms. Varsha Jain belonging to the Promoter Group of the Target Company is daughter of Mrs. Vandana Jain. Mrs. Vandana Jain has transferred 45,00,000 equity shares to Mr. Mudit Jain and 45,00,000 equity shares to Ms. Varsha Jain	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) Immediate Relatives	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  Disclosure was made within the timeline specified under the regulations.  Disclosure was intimated to stock exchanges(s) on May 16, 2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Mrs. Vandana Jain	Yes
b.	Date of acquisition	May 23, 2023	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	90,00,000 3.05%	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	90,00,000 3.05%	
e.	Price at which shares are proposed to be acquired / actually acquired	The shares are proposed to be transferred by way of Gift. Therefore, no consideration involved.	

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)				
	Mr. Mudit Jain	40,79,275	1.38%	85,79,275	2.91%
	Ms. Varsha Jain	10,04,579	0.34%	55,04,579	1.87%
	b Each Seller / Transferor				
	Mrs. Vandana Jain	94,67,206	3.21%	4,67,206	0.16%

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Signature of the acquirer**

**Mudit Jain**  
Acquirer

**Varsha Jain**  
Acquirer

Place: Mumbai

Date: May 24, 2023