

# Mahendra Ramniklal Shah

B-2, Payal Park Society, Nayannagar, Saijpur Bogha, Ahmedabad City,  
Ahmedabad

Date: 25-04-2022

To, Darshan Orna Limited 102, First Floor, Shree Balaji Paragon, B/s Rock Regency Hotel, Nr. Circle-P, C G Road, Ahmedabad	To, The Compliance Department BSE Limited P.J Towers Dalal Street, Mumbai- 400001
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Dear Sir,

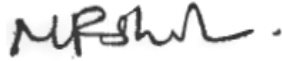
**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011**

With reference to the above mentioned subject, we are enclosing herewith disclosure of under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation,2011 relating to sale of 2,44,160 equity shares of M/s Darshan Orna Ltd.

Please take the same on your record.

Thanking You,

Yours Faithfully,



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Mahendra Ramniklal Shah

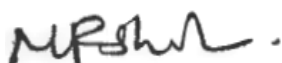
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Darshan Orna Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahendra Ramniklal Shah		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	40,77,545	40.75%	NA
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	---	---	---
<b>Details of Sale</b>			
a) Shares carrying voting rights sale	2,44,160	2.44%	NA
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	---	---	---

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	38,33,385	38.31	NA
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total (a+b+c+d)	---	---	---
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Sale 22-02-2022 to 21-04-2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.10,00,58,670/- consisting of 1,00,05,867 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.10,00,58,670/- consisting of 1,00,05,867 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the Authorised Signatory of seller  
Mahendra Ramniklal Shah**

Place: Ahmedabad

Date: 25-04-2022