

JINDAL PHOTO INVESTMENTS LIMITED

Ref: JPIL/Sectt./April-20/

1st April, 2020

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051.
E: mail: - takeover@nse.co.in
(SCRIP CODE: NSE: JINDALPOLY)

The Deptt of Corporate Services
The BSE Ltd
25, PJ Towers, Dalal Street
Mumbai – 400001.

E: mail: - corp.relations@bseindia.com
corp.compliance@bseindia.com
(SCRIP CODE: BSE: 500227)

Company Secretary
Jindal Poly Films Ltd.
19th K.M. Hapur Bulandshahr Road,
P.O. Gulaothi, Distt. - Bulandshahr,
U.P. – 203408.
E: mail: - cs_jpoly@jindalgroup.com

Re: **DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.**

Dear Sirs,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Jindal Photo Investments Limited hereby make disclosure as enclosed in respect of sale of 22,50,000 equity shares to Bhavesh Trust. The abovesaid transaction is interse transfer of shares from one promoter to another promoter of Jindal Poly Films Limited.

This is for your information and records.

Yours truly,
For **Jindal Photo Investments Limited**



(Anil Kaushal)
Company Secretary
Encl: as above

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Poly Films Ltd. (SCRIP CODE: NSE: JINDALPOLY BSE: 500227)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Bhavesh Trust Persons Acting in Concert(PAC) I. Consolidated Photo & Finvest Ltd. II. Consolidated Finvest and Holdings Ltd. III. Jindal Photo Investments Ltd. IV. Rishi Trading Company Ltd. V. Soyuz Trading Company Ltd. VI. Aakriti Trust VII. SSJ Trust VIII. Ms. Aakriti Ankit Agarwal IX. Mr. Bhavesh Jindal X. Mr. Shyam Sunder Jindal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) National Stock Exchange of India Limited (NSE). ii) BSE Limited (BSE).		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights (i) Consolidated Photo & Finvest Ltd. (ii) Consolidated Finvest and Holdings Ltd. (iii) Jindal Photo Investments Ltd. (iv) Rishi Trading Company Ltd. (v) Soyuz Trading Company Ltd. (vi) Bhavesh Trust (vii) Aakriti Trust (viii) SSJ Trust (ix) Ms. Aakriti Ankit Agarwal (x) Mr. Bhavesh Jindal (xi) Mr. Shyam Sunder Jindal	8,23,289 15,64,072 1,14,95,410 52,24,016 1,22,05,344 1,19,000 4,55,525 7,52,433 1,000 1,000 0	1.89 3.57 26.25 11.93 27.88 0.27 1.04 1.72 0.00 0.00 0.00	1.89 3.57 26.25 11.93 27.88 0.27 1.04 1.72 0.00 0.00 0.00

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b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	N.A	N.A
c) Voting rights (VR) otherwise than by shares	NIL	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	N.A	N.A
Total (a+b+c+d)	3,26,41,089	74.55	74.55
 Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold: Sold	22,50,000	5.14	5.14
b) VRs acquired /sold otherwise than by shares	NIL	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	N.A	N.A
d) Shares encumbered / invoked/released by the acquirer	NIL	N.A	N.A
Total (a+b+c+/-d)	22,50,000	5.14	5.14

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Consolidated Photo & Finvest Ltd.	8,23,289	1.89	1.89
(ii) Consolidated Finvest and Holdings Ltd.	15,64,072	3.57	3.57
(iii) Jindal Photo Investments Ltd.	92,45,410	21.11	21.11
(iv) Rishi Trading Company Ltd.	52,24,016	11.93	11.93
(v) Soyuz Trading Company Ltd.	1,22,05,344	27.88	27.88
(vi) Bhavesh Trust	23,69,000	5.41	5.41
(vii) Aakriti Trust	4,55,525	1.04	1.04
(viii) SSJ Trust	7,52,433	1.72	1.72
(ix) Ms. Aakriti Ankit Agarwal	1,000	0.00	0.00
(x) Mr. Bhavesh Jindal	1,000	0.00	0.00
(xi) Mr. Shyam Sunder Jindal	0	0.00	0.00
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)	3,26,41,089	74.55	74.55
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market interse transfer between promoter group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st March, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale*	Rs. 43,78,64,130 /- (4,37,86,413 Equity Shares of Rs. 10 each).		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 43,78,64,130 /- (4,37,86,413 Equity Shares of Rs. 10 each).		
Total diluted share/voting capital of the TC after the said acquisition**	Rs. 43,78,64,130 /- (4,37,86,413 Equity Shares of Rs. 10 each).		

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Jindal Photo Investments Limited**



(Anil Kaushal)
Company Secretary
Date: 1.04.2020
Place: New Delhi