

Madhavi H. Kilachand

1A, Sunita, Ridge Road, Malabar Hill, Mumbai - 400 006.

001098

Date: 30.01.2019

Deputy Manager Department of Corporate Services Bombay Stock Exchange Ltd. 1 st Floor, New Trading Wing P.J. Towers, Dalal Street Mumbai-400001. Fax Nos.: 22723121/22722037/22722041 BSE SCRIP CODE: 507180	Mr. Hari K Assistant Vice President Listing Department, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Fax Nos.: 26598237 / 26598238 NSE SYMBOL: KESARENT
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Dear Sir,

Sub.: **Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.**

Ref: **Kesar Enterprises Ltd. ("Company")**

Scrip ID: **507180 - BSE ; Symbol Code: KESARENT - NSE**

As per the captioned subject, I hereby enclose herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for gift of 2,08,372 Equity Shares of Rs. 10/- each of Kesar Enterprises Limited representing 2.07% of the paid-up capital of the Company to a Private Family Trust (Transferee) without consideration on 28.01.2019.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking You,

Yours Truly,


Madhavi H. Kilachand

Date: 30.01.2019

Place: Mumbai

Encl:

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

CC TO:

Kesar Enterprises Ltd.
Oriental House,
7, J. Tata Road,
Churchgate, Mumbai 400020.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Kesar Enterprises Limited		
2. Name(s) of the acquirer / disposer and Persons Acting in Concert (PAC) with the acquirer / disposer	Madhavi H. Kilachand		
3. Whether the acquirer/disposer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2,08,372	2.07%	2.07%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,08,372	2.07%	2.07%

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<u>Details of acquisition / disposal</u>			
a) Shares carrying voting rights acquired / disposed	2,08,372	2.07%	2.07%
b) VRs acquired / disposed otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/disposed	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer/ disposer	Nil	Nil	Nil
e) Total (a+b+c+d)	2,08,372	2.07%	2.07%
After the acquisition / disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer / disposer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / disposal	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
6. Mode of acquisition /disposal (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter se off market Transfer of Equity Shares by way of gift without consideration to a Private Family Trust		
7. Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.01.2019		
8. Equity share capital / total voting capital of the TC before the said acquisition / disposal	Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each]		

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9. Equity share capital / total voting capital of the TC after the said acquisition / disposal	Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each]
10. Total diluted share / voting capital of the TC after the said acquisition / disposal	Rs. 10,07,96,820/- [1,00,79,682 Equity Shares of Rs.10/- each]

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.

➤ M H. Kilachand
Signature of Acquirer / Disposer
Madhavi Kilachand

Place: Mumbai

Date: 30th January, 2019