From,
Paraskumar Maneklal Patel
43, Raghukul Bunglows,
Opp. Gulab Tower
Nr. Sola Over Bridge, Thaltej,

To,

BSE Limited

25th Floor, P J Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ahmedabad – 380054

To,
Praveg Communications (India) Limited
214, Athena Avenue,
Behind Jaguar Showroom, S.G. Highway,
Gota, Ahmedabad-382481

Dear Sirs,

Subject: Disclosures under SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed herewith a Copy of Form C as required under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and also enclosed **disclosure** as required under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on your Record.

Thanking you,

Paraskumar Patel

Place: Ahmedabad Date: 02/05/2022

Encl: As above

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Co	Name of the Target Company (TC)		Praveg Communications (India) Limited		
Name(s) of the acquire Persons Acting in C (PAC) with the acquire	oncert	Paraskumar Maneklal Patel			
	Whether the acquirer belongs to Promoter/Promoter group		Yes		
4. Name(s) of the Stock where the shares of To	Exchange(s) C are Listed	BSE Limited			
5. Details of the / disposal as follows	acquisition	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)	
Before the acquisition/d under consideration, hold					
a) Shares carrying vo	ting rights	35,62,500	19.273	19.273	
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)		Nil	Nil	Nil	
c) Voting rights (VR) otherwise than by shares		Nil	Nil	Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		Nil	Nil	Nil	
Total (a+b+c+d)		35,62,500	19.273	19.273	
Details of acquisition/sale	1				
a) Shares carrying voting rights acquired/sold		4,50,000	2.435	2.435	
b) VRs acquired /sold otherwise than by shares		Nil	Nil	Nil	

1	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil	
d) Shares encumbered/ invoked/released by the acquirer		Nil	Nil	Nil	
	Total (a+b+c+/-d)	4,50,000	2.435	2.435	
After the acquisition/sale, holding of:					
	a) Shares carrying voting rights	31,12,500	16.839	16.839	
	b) Shares encumbered with acquirer	Nil	Nil	Nil	
	c) VRs otherwise than by shares d) Warrants/convertible	Nil	Nil	Nil	
	securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil	
Tot	al (a+b+c+d)	31,12,500	16.839	16.839	
	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (Gift)			
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 30, 2022			
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)			
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)			
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)			

^(*) Total Share Capital/ voting Capital to be taken as per the latest filling done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Paraskumar Patel

Place: Ahmedabad Date: 02/05/2022