

By E-mail Submission

31st May, 2023

To,
BSE Limited
P J Tower, Dalal Street,
Fort, Mumbai – 400 001.
Email: corp.relations@bseindia.com
Security Code: 539402

Vaksons Automobiles Limited
Compliance Officer
20105, Barodia Tower, 1st Floor, Plot No 12, D
Block, Central Market, Prashant Vihar, New Delhi,
Delhi-110085
Email: info@vaksonsautomobiles.com

Ref.: Vaksons Automobiles Limited

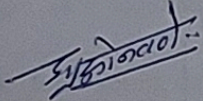
Sub: Disclosures under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the subject cited above, please find enclosed disclosure under Regulations 29(1) & 29(2) read with Regulation 29(3) of SEBI (SAST) Regulations, 2011 w.r.t. acquisition of 7,24,000 shares of Vaksons Automobiles Limited by me on May 31, 2023 through an Off Market transaction.

Yours Faithfully

Abhijeet Sonawane



Enclosure: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	Vaksons Automobiles Limited (VAL)		
Name(s) of the Acquirer	Abhijeet Sonawane		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal-as follows	Number	% w.r.t. Total Share / Voting Capital	% w.r.t. Total Diluted Share / Voting Capital
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights <i>(Please refer note (2) below)</i>	2,36,757	2.25%	2.25%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,36,757	2.25%	2.25%
	c		
Details of Acquisition / Sale	Number	% w.r.t. Total Share / Voting Capital	% w.r.t. Total Diluted Share / Voting Capital
a) Shares carrying voting rights acquired / sold	7,24,000	6.88%	6.88%
b) VRs acquired / sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	7,24,000	6.88%	6.88%

After the Acquisition / Sale, holding of:	Number	% w.r.t. Total Share / Voting Capital	% w.r.t. Total Diluted Share / Voting Capital
a) Shares carrying voting rights acquired	9,60,757	9.13%	9.13%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	9,60,757	9.13%	9.13%
Mode of Acquisition / Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off Market		
Date of Acquisition / Sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 31, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,04,20,480 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,04,20,480 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition / sale	1,04,20,480 Equity Shares		

Note:

- 1) I had entered into a Share Purchase Agreement ("SPA") with the members of the Promoter Group of Vaksons Automobiles Limited dated November 14, 2022 for the acquisition of 7,24,000 (6.88%) equity shares capital of the Company & control over the Company. After acquisition of 7,24,000 (6.88%) equity shares, I will become the new promoter of the Company.
- 2) I have acquired 2,36,757 shares in the open offer done by the Company.

Date: May 31, 2023

Place: Nashik

PART - B

Name of the Target Company: Vaksons Automobiles Limited

Name(s) of the Acquirer	Whether the Acquirer belongs to Promoter / Promoter group	PAN of the Acquirer
Abhijeet Sonawane	No	CIDPS6132A

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