

JAYESH PRAVIN CHOUDHARY

To,
The Bombay Stock Exchange Limited (BSE Ltd)
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: - 04.01.2020

And

Nakoda Group of Industries Ltd. (Script Code: - 541418)
239, South Old Bagadganj,
Small Factory Area,
Nagpur - 440008

Sub: Disclosure under Regulation 31(1) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (SEBI SAST Regulations).

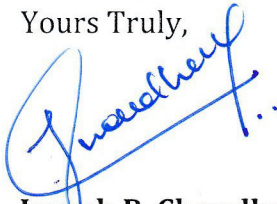
Dear Sir/Madam,

Pursuant to Regulation 31 read with the Regulation 28 (3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 I, Jayesh P. Choudhary as Promoter wish to inform you with regards to the creation of pledge of 9, 00,000 fully paid Equity Shares of Nakoda Group of Industries Limited in favour of HDFC Bank Ltd. on Dt. 03.01.2020.

In this connection, kindly find attached disclosures as Annexure - I vide circular no. CIR/CFD/POLICYCELL/3/2015 Dt. 05.08.2015 and Annexure - II vide circular no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 Dt. 07.08.2019.

Kindly acknowledge the receipt of same and update the same in your records.

Thanking You
Yours Truly,



Jayesh P. Choudhary
(Promoter)

Encl: - As Above.

Address: - 1327, Nakoda Palace, Deshpande Layout, Wardhaman Nagar, Nagpur -
440008

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of Target Company (TC)				Nakoda Group of Industries Limited									
Name of the Stock exchanges where the shares of the target company are listed				BSE SME Platform									
Date of Reporting				04.01.2020									
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked				Mr. Jayesh Choudhary									
Date of creation of encumbrance:				03.01.2020									
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2) + (3)] / release [(2) - (3)] / invocation [(1) - (3)]}	
	No. of Shares	% of Total Share Capital	No. of Shares	% of Total Share Capital	Type of event (Creation/release/invocation)	Date of Creation/release/invocation of encumbrance	Type of encumbrance (Pledge/lien/non disposal undertaking/others)	Reasons of encumbrances **	Number	% of Share Capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Jayesh Choudhary	9,52,700	13.90	0.00	0.00	Creation	03.01.2020	Pledge	For the purpose of collateral for Term loan taken by the company	900,000	13.13	HDFC Bank Ltd.	900,000	13.13

Date:- 04.01.2020

Place:- Nagpur

Signature of the Authorized Signatory

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	Nakoda Group of Industries Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE SME Platform
Name of the promoter(s) /PACs whose shares have been encumbered	Mr. Jayesh P. Choudhary
Total promoter shareholding in the listed company	No. of shares – 50,47,800 Shares % of total share capital - 73.67%
Encumbered shares as a % of promoter shareholding	9,00,000 Shares i.e. 17.83%
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance (Date of creation of encumbrance: 03.01.2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 9,00,000 Equity Shares % of total share capital: 13.13 %

Specific details about the encumbrance

Name of the entity in whose favour shares encumbered (X)	HDFC Bank Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
Names of all other entities in the agreement	Not Applicable
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO

Security Cover / Asset Cover

Value of shares on the date of event / agreement (A)	Rs. 2,84,40,000.00 (Rupees Two Crores Eighty Four Lakh Forty Thousand Only/-)
Amount involved (against which shares have been encumbered) (B)	Rs. 8,09,89,000.00 (Rupees Eight Crore Nine Lakh Eighty Nine Thousand Only)
Ratio of A / B	0.35

End use of money

Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Rs. 8,09,89,000.00 are taken by the company as Term Loan for Capital Expenditure with the repayment Schedule having 18 Months Monetorium Period.
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Signature of Authorised Signatory:

Place:- Nagpur

Date:- 04.01.2020