

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC) (“Company”)	Som Distilleries and Breweries Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with them	<b>Sellers:</b> Karst Peak Asia Master Fund (“KPAMF”) <b>PAC:</b> Vermillion Peak Master Fund (“VPMF”)		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) The National Stock Exchange of India Limited (ii) BSE Limited		
Details of the <del>acquisition</del> /disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the <del>acquisition</del>/disposal under consideration, holding of Sellers along with PACs of:</b>			
a) Shares carrying voting rights			
KPAMF	1,520,630	4.679%	4.679%
VPMF	766,908	2.360%	2.360%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) <b>Total (a+b+c+d)</b>	<b>2,287,538</b>	<b>7.039%</b>	<b>7.039%</b>
<b>Details of <del>acquisition</del>/sale:<sup>1</sup></b>			

<sup>1</sup> Note: As on the date of the last disclosure made by KPAMF for the trade on August 6, 2020, KPAMF along with its person acting in concert (i.e. VPMF) held 2,851,907 equity shares (equivalent to 8.77% of the share capital) of the Company. However, immediately prior to the date of trade disclosed herein, KPAMF, along with the VPMF, sold an aggregate of 564,369 equity shares of the Company in multiple tranches. However, none of these sales were in excess of 2% (either individually or cumulatively) from the shareholding last disclosed and accordingly, did not trigger any disclosure requirement under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

a) Shares carrying voting rights			
KPAMF	69,000	0.212%	0.212%
VPMF	33,902	0.104%	0.104%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>102,902</b>	<b>0.316%</b>	<b>0.316%</b>
<b>After the acquisition/ sale, holding of Seller along with PACs:</b>			
a) Shares carrying voting rights			
KPAMF	1,451,630	4.467%	4.467%
VPMF	733,006	2.255%	2.255%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL

2011 (“Takeover Code”). On the trading day prior to the current sale, KPAMF, along with VPMF, held 2,287,538 equity shares (equivalent to 7.039% of the share capital) of the Company. The current sale, being a sale by KPAMF, along with VPMF, of a total of 102,902 equity shares of the Company, equivalent to 0.316% of the shares of Company, has reduced the shareholding of KPAMF, along with that of VPMF, from 7.039% to 6.723% (this change is in excess of 2% from the last disclosure that was made for the trade on August 6, 2020) and has triggered this filing under Regulation 29(2) of the Takeover Code.

e) Total (a+b+c+d) <sup>2</sup>	2,184,636	6.723%	6.723%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market Sale		
Dates of acquisition/ sale of shares / <del>VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable	August 17, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	32,493,869 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	32,493,869 equity shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	32,493,869 equity shares		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Acquirer/ Seller / Authorized Signatory**

**For Karst Peak Asia Master Fund**



**Name:** Andrea Sorani

**Place:** Hong Kong

**Date:** 19 August, 2020

<sup>2</sup> The difference in the percentage representation of number of shares held by KPAMF and VPMF, collectively, is caused due to rounding number. The number of shares held by KPAMF and VPMF and provided in this disclosure give the true and actual representation of their shareholding in the Company.