

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of the Acquisition

Name of the Target Company (TC)	Ovobel Foods Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirers</u> M P Satish Babu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) The Calcutta Stock Exchange Limited (CSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of Acquirer alongwith the PACs of:			
a) Shares carrying voting rights (i) M P Satish Babu	16,65,409	15.86	0.62
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	16,65,409	15.86	15.86
Details of acquisition			
a) Shares carrying voting rights acquired (i) M P Satish Babu	67,691	0.64	0.64
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	67,691	0.64	0.64
After the acquisition/sale, holding of:			
a) Shares carrying voting rights (i) M P Satish Babu	17,33,100	16.50	16.50
(b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
(c) VRs otherwise than by shares	N.A.	N.A.	N.A.
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	N.A.	N.A.	N.A.

TC (specify holding in each category) after acquisition (e) Total (a+b+c+d)	17,33,100	16.50	16.50
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares are acquired pursuant to Share Purchase Agreement 2 dated October 22, 2020		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September, 24 2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,50,08,000 (1,05,00,800 Equity Shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,50,08,000 (1,05,00,800 Equity Shares of face value of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,50,08,000 (1,05,00,800 Equity Shares of face value of Rs. 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirers


M P Satish Babu

Place: Bangalore

Date: 30.09.2021

Part B***

Signature of the Acquirers



M P Satish Babu

Place: Bangalore

Date: 30.09.2021