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SHEKHAR FAMILY TRUST

9/1 R N MUKHERJEE ROAD, 5th FLOOR, KOLKATA - 700 001

June 21, 2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Department of Listing
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Dear Sirs,

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Notice is hereby given pursuant to Regulation 10(1)(a)(ii) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that M/s Shekhar Family Trust, member of the Promoter Group of Ganges Securities Limited ('the Company'/'the Target Company') is proposing to acquire 2,00,011 shares of the Target Company from Mrs Nandini Nopany, Promoter of the Company under an inter-se transfer by way of gift without any consideration.

The details are furnished herewith in the prescribed format. You are requested to take the same on records.

Thanking you,

For Shekhar Family Trust



**Constituted Attorney
(Acquirer)**



Encl.: as above.

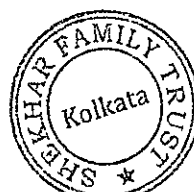
Copy to: Ganges Securities Limited
P. O. Hargaon, Dist.: Sitapur,
Uttar Pradesh - 261 121 - for information

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Disclosures under Regulation 10(5) – intimation to Stock Exchanges in respect of the acquisition under Regulation (10)(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ganges Securities Limited
2.	Name of the acquirer(s)	M/s Shekhar Family Trust
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes Part of Promoter Group
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Mrs Nandini Nopany (Promoter)
b.	Proposed date of acquisition	On or after June 29, 2023
c.	Number of shares to be acquired from each person mentioned in 4(a) above	2,00,011 Equity Shares
d.	Total shares to be acquired as % of share capital of TC	2%
e.	Price at which shares are proposed to be acquired	Not Applicable
f.	Rationale, if any, for the proposed transfer	Inter-Se Transfer of Shares by way of gift without any consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as 'Annexure-A'
10.	Declaration by the acquirer that all the	Enclosed as 'Annexure-A'



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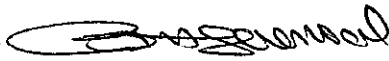
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	conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with				
11.	Shareholding details	Pre-Transaction		Post-Transaction	
		No of shares held	% w.r.t. total share capital of TC	No of shares held	% w.r.t. total share capital of TC
	M/s Shekhar Family Trust	7,09,163	7.09	9,09,174	9.09
	Mrs Nandini Nopany	2,37,581	2.37	37,570	0.38

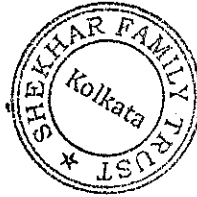
Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Shekhar Family Trust



Constituted Attorney
(Acquirer)



Date: June 21, 2023

Place: Kolkata

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Annexure A

DECLARATION BY ACQUIRER

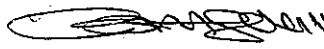
This is with respect to the following proposed acquisition of shares by way of "Gift", being an inter-se transfer of shares amongst the Promoter and Promoter Group of the Target Company (TC) viz. Ganges Securities Limited.

Inter-se Transfer (by way of Gift) of 2,00,011(2%) shares from Mrs Nandini Nopany, Promoter of the TC to M/s Shekhar Family Trust, being part of the promoter group in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition.

In this regard, the undersigned being the proposed acquirer to the proposed "Gift", hereby declare that:

- a. **the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997);**
- b. **all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.**

For Shekhar Family Trust


Constituted Attorney
(Acquirer)



Date: June 21, 2023

Place: Kolkata